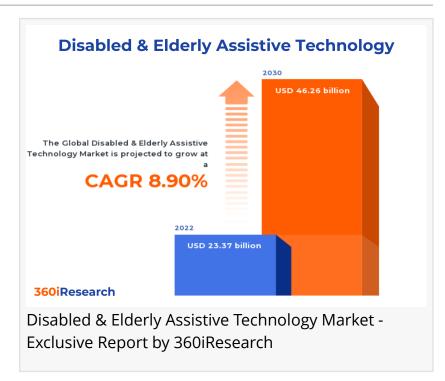


Disabled & Elderly Assistive Technology Market worth \$46.26 billion by 2030 -Exclusive Report by 360iResearch

The Global Disabled & Elderly Assistive Technology Market to grow from USD 23.37 billion in 2022 to USD 46.26 billion by 2030, at a CAGR of 8.90%.

PUNE, MAHARASHTRA, INDIA,
November 9, 2023 /EINPresswire.com/
-- The "Disabled & Elderly Assistive
Technology Market by Product (Activity
Monitors, Assistive Furniture,
Bathroom Safety & Assistive Products),
End User (Assisted Living Facilities,
Home, Hospitals & Nursing Homes) Global Forecast 2023-2030" report has
been added to 360iResearch.com's
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The Global Disabled & Elderly Assistive Technology Market to grow from USD 23.37 billion in 2022 to USD 46.26 billion by 2030, at a CAGR of 8.90%.

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The disabled & elderly assistive technology market encompasses various products, services, and solutions designed specifically to enhance the quality of life, independence, accessibility, and overall well-being of disabled people and the elderly population. The increasing aging population across the globe necessitates advanced tools to support independent living among seniors prone to developing age-related disabilities. Moreover, rising awareness about disabled people's rights has led governments worldwide to implement supportive policies that promote accessibility initiatives in public spaces. However, high costs associated with state-of-the-art assistive technology may deter some consumers, in developing regions, from obtaining the assistive product. Additionally, a lack of awareness about available solutions among the target

demographic might hinder adoption rates of disabled & elderly assistive technology. Furthermore, innovations in artificial intelligence (AI), robotics, virtual reality (VR), and wearable technology have led to the development of more efficient and user-friendly assistive devices catering to individual needs. The market presents numerous opportunities for businesses focusing on connected healthcare solutions through remote monitoring systems providing real-time data collection on users' health status.

End User: Proliferating adoption of disabled & elderly assistive technology at home-based enduser segment

Assisted living facilities are created to provide care and help to elders or individuals with disabilities who require assistance in their daily activities. Popular technologies include mobility aids, including walkers and wheelchairs; communication devices such as text-to-speech apps and environmental control units; adaptive eating utensils; and medication management systems provided in assisted living facilities to help the elderly and disabled. Home use of assistive technology enables disabled and elderly individuals to age in place safely while maintaining their independence. Home assistive technology includes personal care (bathing aids), mobility (stairlifts), safety monitoring, and communication aids. On the other hand, hospitals and nursing homes require assistive technology to meet stringent performance, hygiene, and durability standards while integrating seamlessly into existing healthcare infrastructure. Commonly employed devices include patient lifts and transfer equipment, beds and mattresses designed to prevent pressure ulcers, pressure redistribution cushions and positioning devices, electronic medical records with accessibility features, and rehabilitation equipment, including robotic exoskeletons.

Product: Extensive demand for assistive furnishers provide accessibility for disabled and elderly users

Activity monitors are wearable devices that track the physical activity levels and daily routines of disabled and elderly individuals. Consumers prefer activity tracker devices with clear displays and intuitive interfaces that the elderly can easily access. Assistive furniture includes adjustable beds, chairs with lift assistance, and ergonomic workstations designed to improve comfort and accessibility for disabled and elderly users. In addition, bathroom safety products are essential in preventing falls or accidents in wet environments. These may include grab bars, non-slip mats, raised toilet seats, or bath benches tailored to individual needs based on mobility and cognitive impairments. Elderly individuals and those with disabilities might encounter communication difficulties from issues such as hearing loss or speech impairments. Communication aids, such as text-to-speech devices and hearing amplifiers, can enhance their quality of life by enabling more effective interaction with others. Depression management tools such as cognitivebehavioral therapy (CBT) apps, online support groups, and mood-tracking platforms can offer valuable resources for addressing mental health concerns among the disabled and elderly. Fall detection technology, used in wearable devices or home monitoring systems, can promptly alert caregivers in case of a fall, enabling a swift response to potential injuries. Furthermore, location monitors such as GPS trackers ensure the safety of elderly or disabled individuals by providing real-time updates on their whereabouts, which is particularly important for those with memory

impairments or wandering tendencies. Mobility aids such as wheelchairs and walkers enable independence for disabled and elderly individuals with limited mobility. Key factors that are considered by the disabled and elderly include ease of use, weight capacity, portability, and available features such as power assistance or customizable seating options.

Regional Insights:

The disabled & elderly assistive technology market in the Americas is significantly growing due to the presence of established manufacturers and government initiatives, including the Americans with Disabilities Act (ADA) and a high prevalence of disabled individuals. Latin America is witnessing expansion as countries such as Brazil and Mexico benefit from increased awareness, improved healthcare infrastructure, and rising disposable incomes. The APAC region is poised for robust growth owing to factors including a rising aging population, increasing prevalence of disabilities, growing awareness to promote accessibility initiatives and government investments in healthcare infrastructure. Major countries, including China, Japan, India, South Korea, and Australia, have significantly raised awareness about using disabled & elderly assistive technology in the region. In EMEA, Europe holds a significant market due to advanced healthcare systems and initiatives supporting disability rights. The European Assistive Technology Information Network (EASTIN) facilitates sharing best practices for manufacturing assistive devices among EU countries. Africa's demand for disabled & elderly assistive devices is growing; however, supply remains constrained by limited funding and resources in the African region. Manufacturers should focus on innovation, collaboration, and business expansion strategies, including partnering with local companies or institutions to develop cost-efficient products while maintaining compliance with regulatory standards. Investing in research & development is expected to offer providers advanced technology to meet diverse consumer needs. Collaborations with healthcare institutions or governments can help identify unmet demands across different geographies.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Disabled & Elderly Assistive Technology Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Disabled & Elderly Assistive Technology Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation,

fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Disabled & Elderly Assistive Technology Market, highlighting leading vendors and their innovative profiles. These include AC Mobility Pty Ltd, Amigo Mobility International, Inc., Aqua Creek Products, Arjo AB, Blue Chip Medical Products, Inc., Braze Mobility Inc., Bruno Independent Living Aids, Inc., Cardinal Health, Inc., Cochlear Ltd., Demant A/S, Dolphin Computer Access Ltd., Dot Incorporation, Drive Medical GmbH & Co. KG, Etac AB, GN Store Nord A/S, Guangdong Prestige Technology Co., Ltd., Invacare Corporation, Koninklijke Philips N.V., Liftavator, Inc., Medline Industries, Inc., Microsoft Corporation, Mobius Mobility LLC, NoorCam Technologies Ltd., Ottobock Se & Co. Kgaa, Permobil AB, Pride Mobility Products Corporation, Savaria Corporation, Siemens AG, Sonova Holding AG, Starkey Laboratories, Inc., Sunrise Medical, Inc., Technologies HumanWare Inc. by EssilorLuxottica SA, Tecla. by Komodo OpenLab Inc., Tobii Dynavox AB, Vayyar Imaging Ltd., and Widex A/S.

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Market Segmentation & Coverage:

This research report categorizes the Disabled & Elderly Assistive Technology Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Product, market is studied across Activity Monitors, Assistive Furniture, Bathroom Safety & Assistive Products, Communication Aids, Depression Management, Fall Detection, Location Monitors, and Medical Mobility Aids & Ambulatory Devices. The Assistive Furniture is further studied across Medical Beds, Railings & Bar, and Riser Reclining Chairs. The Bathroom Safety & Assistive Products is further studied across Commodes Chairs and Shower Chairs. The Communication Aids is further studied across Hearing Aids, Speech & Writing Devices, and Vision & Reading Aids. The Medical Mobility Aids & Ambulatory Devices is further studied across Cranes & Crutches, Mobility Scooters, Transfer Lifts, Walkers & Rollators, and Wheelchairs. The Medical Mobility Aids & Ambulatory Devices commanded largest market share of 21.02% in 2022, followed by Communication Aids.

Based on End User, market is studied across Assisted Living Facilities, Home, and Hospitals & Nursing Homes. The Hospitals & Nursing Homes commanded largest market share of 59.23% in 2022, followed by Assisted Living Facilities.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio,

Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded largest market share of 44.68% in 2022, followed by Americas.

Key Topics Covered:

- 1. Preface
- 2. Research Methodology
- 3. Executive Summary
- 4. Market Overview
- 5. Market Insights
- 6. Disabled & Elderly Assistive Technology Market, by Product
- 7. Disabled & Elderly Assistive Technology Market, by End User
- 8. Americas Disabled & Elderly Assistive Technology Market
- 9. Asia-Pacific Disabled & Elderly Assistive Technology Market
- 10. Europe, Middle East & Africa Disabled & Elderly Assistive Technology Market
- 11. Competitive Landscape
- 12. Competitive Portfolio
- 13. Appendix

The report provides insights on the following pointers:

- 1. Market Penetration: Provides comprehensive information on the market offered by the key players
- 2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
- 3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
- 4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
- 5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

- 1. What is the market size and forecast of the Disabled & Elderly Assistive Technology Market?
- 2. Which are the products/segments/applications/areas to invest in over the forecast period in the Disabled & Elderly Assistive Technology Market?
- 3. What is the competitive strategic window for opportunities in the Disabled & Elderly Assistive Technology Market?

- 4. What are the technology trends and regulatory frameworks in the Disabled & Elderly Assistive Technology Market?
- 5. What is the market share of the leading vendors in the Disabled & Elderly Assistive Technology Market?
- 6. What modes and strategic moves are considered suitable for entering the Disabled & Elderly Assistive Technology Market?

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