Veterinary Practice Management Software Market worth $603.64 million by 2030 - Exclusive Report by 360iResearch

The Global Veterinary Practice Management Software Market to grow from USD 362.84 million in 2022 to USD 603.64 million by 2030, at a CAGR of 6.56%.

PUNE, MAHARASHTRA, INDIA , November 10, 2023 / EINPresswire.com/ -- The "Veterinary Practice Management Software Market by Product (Appointment Scheduling Software, Electronic Medical Records, Integrated Veterinary Practice Solutions), Practice Type (Large Animal Practices, Mixed Animal Practices, Small Animal Practices), Deployment, End-User - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

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Veterinary practice management software aids in handling the day-to-day operations of a veterinary practice, including scheduling appointments, pet vaccinations, and genetic disease management. VPMS is used to streamline tasks, reduce redundant processes, and produce insightful business and operational reports in veterinary clinics and hospitals, which help in making better business decisions. The continuous digitization of veterinary care activities worldwide enables rapid adoption of veterinary practice management software (VPMS), allowing for maintaining animal health records, including data associated with disease prediction,

prevention, monitoring, diagnosis, and treatment. In addition, the rise in the number of zoonotic and chronic diseases in pets and livestock increases the need for efficient and comprehensive veterinary practice management software. However, technical limitations such as data migration from legacy systems, data privacy and security breaches, and glitches after software updates impeded the adoption of veterinary practice management software (VPMS). Nevertheless, the technological advancements in VPMS with AI and ML and the adoption of VPMS to streamline pet insurance activities are generating prospects for the growth of VPMS.

End-User: Rising use of specialized practice management software for veterinary clinics & hospitals

Ambulatory surgical units refer to healthcare facilities equipped to conduct surgical procedures that do not require an overnight hospital stay. These units need specialized practice management software to manage appointments, patient records, and billing while maintaining seamless communication with clients and referring veterinarians. Veterinary clinics provide primary healthcare services such as routine check-ups, vaccinations, dental care, and minor surgeries. Suitable practice management software solutions for clinics include user-friendly software with core functionalities, such as appointment scheduling, electronic medical records (EMR), inventory control, and invoicing. In contrast, veterinary hospitals offer an expansive scope of services, including radiology and laboratory tests, laser surgeries, ultrasounds, and intensive care facilities. Clinics largely utilize practice management software to manage appointments and queues, billing, and maintenance of health records. Software associated with pharmacy management is provided for pharmacies associated with clinics or hospitals. Referral or specialty veterinary practices offer expert consultations and advanced treatment options in specific areas such as oncology, cardiology, ophthalmology, or neurology for animals. These practices need highly customizable software solutions to cater to the unique requirements of the animal receiving treatment.

Practice Type: Preference for mixed animal practices owing to their flexibility to manage the needs of diverse animals

Large animal practices mainly cater to the veterinary needs of farm animals and livestock such as cattle, sheep, goats, and horses. These practices require robust practice management software (PMS) to handle extensive client databases, treatment records, invoicing, and appointment scheduling for large-scale operations. Additionally, the software should include modules for herd health management, lab integration, digital imaging capabilities for diagnostics, and telemedicine support. Mixed animal practices provide services for small and large pet animals, such as dogs and cats, and farm animals, including cows and horses. The versatility of this software enables them to cater to diverse patient types while maintaining efficient practice management workflows. Small animal practices primarily cater to the needs of pets, including cats, dogs, birds, and exotic animals. The major preference for PMS in these practices revolves around user-friendliness, efficient client communication tools, appointment scheduling, and EHR (Electronic Health Records) management. These software solutions focus on enhancing the client experience with features such as appointment reminders, mobile app integration for clients to access their pet's medical records, and seamless payment processing

options.

Product: Wide range of activities designed for integrated veterinary practice solutions to streamline and optimize the operations of veterinary facilities

Veterinary practice management software encompasses various solutions designed to enhance the efficiency and productivity of veterinary clinics. These solutions include appointment scheduling software, electronic medical records (EMR), integrated veterinary practice solutions, inventory management, and medical billing software. Appointment scheduling software simplifies the booking process for veterinary appointments, with key players such as Vetter Software, Time To Pet, and ezyVet offering customizable options and easy integration with existing systems. Electronic Medical Records (EMR) allow veterinary practices to securely store and access patient records digitally, focusing on interoperability, user-friendly interfaces, and regulatory compliance. Integrated veterinary practice solutions combine multiple features to optimize productivity in modern clinics. These solutions integrate various aspects of veterinary practice management, including EMR and laboratory information systems (LIS), into a single platform, enabling users to access critical information and perform essential tasks seamlessly. Inventory management software helps Vet clinics maintain a supply of medications, vaccinations, food, treats, and other office consumables and find the optimal stock quantities. This functionality assists offices in creating purchase orders, tracking batches, and generating inventory reports. Medical billing software streamlines invoicing and payment processing tasks for veterinary practices while integrating with EMR systems. Moreover, vendors offer the ability to integrate other accounting or POS applications.

Deployment: Expanding developments in cloud-based VPMS to enable flexible operations

On-premise software is a locally maintained software that utilizes the veterinary practice's in-house infrastructure and hardware to perform administrative tasks. In contrast, cloud-based software is stored and managed by the provider's servers and accessed by the veterinary practice through a web-based interface. Existing on-premise practice management software equips staff personnel to schedule and view upcoming appointments and helps with billing and invoicing activities. On-premise systems offer limited personalization options, whereas cloud-based software provides enhanced customization of client services. Additionally, interactive dashboards, enhanced payment processing, and prescription management are provided by cloud-based platforms to streamline administrative operations. The rapidly increasing prevalence of smart clinics and hospitals has stimulated the growing adoption of cloud-based VPMS platforms.

Regional Insights:

The global veterinary practice management software market is experiencing significant growth across various regions, including North America, Europe, Middle East & Africa (EMEA), and Asia-Pacific. In the United States and Canada, numerous start-ups are developing advanced technological solutions for veterinary practice management due to the high demand for innovation. Initiatives are being implemented to improve veterinary service quality by integrating advanced technologies such as telemedicine, mobile applications, and real-time reporting.

European Union veterinary practices are increasingly adopting cloud-based software solutions due to heightened awareness of digital benefits and strict data protection regulations. The EMEA region faces an ongoing need for more efficient veterinary clinic workflows as a result of population growth and rising pet ownership rates. The Asia-Pacific market offers immense growth opportunities for veterinary practice management software adoption due to its vast animal healthcare industry. Factors contributing to this growth include rapidly increasing pet ownership rates in metropolitan areas, rising consumer awareness about animal health issues, and supportive government policies promoting research in animal healthcare. High levels of investment have been observed in China and India from both domestic and international players seeking market expansion. International organizations such as the World Organization for Animal Health (OIE) actively collaborate with governments and stakeholders to promote animal health through knowledge sharing, capacity-building activities, and policy advocacy. Investment in this market has substantially grown over recent years, with leading players investing heavily in product development or strategic partnerships/acquisitions to expand their presence. Numerous global initiatives are geared towards improving animal healthcare services, including training programs on managing veterinary practices and collaborations among industry stakeholders to develop integrated solutions catering to evolving customer needs.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Veterinary Practice Management Software Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Veterinary Practice Management Software Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Veterinary Practice Management Software Market, highlighting leading vendors and their innovative profiles. These include AlisVet Software by InformaVet Inc., Animal Intelligence Software Inc., Chetu, Inc., ClienTrax, Covetrus, Inc., DaySmart Software, Inc., EasyDVM LLC, Eclipse Veterinary Software Ltd., EzOfficesystems Ltd., GlobalVetLink, L.C., Henry Schein, Inc., Hippo Manager Software, Inc., IDEXX Laboratories,

Inc., Just Vet Solutions Inc., NaVetor, Onward Systems Inc., Provet Cloud, Shepherd Veterinary Software, LLC, SpecVet, LLC, StringSoft, Inc., VetBlue by FirmCloud Corp., VetFM by InfoMatrix, LLC, VetIT by National Veterinary Services Limited, VETport LLC, Vetstar by Advanced Technology Corp., Vetstoria Limited, VetZ GmbH, VIA Information Systems, VitusVet, and Weave Communications, Inc..

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Market Segmentation & Coverage:

This research report categorizes the Veterinary Practice Management Software Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Product, market is studied across Appointment Scheduling Software, Electronic Medical Records, Integrated Veterinary Practice Solutions, Inventory Management, and Medical Billing Software. The Electronic Medical Records commanded largest market share of 34.72% in 2022, followed by Appointment Scheduling Software.

Based on Practice Type, market is studied across Large Animal Practices, Mixed Animal Practices, and Small Animal Practices. The Mixed Animal Practices commanded largest market share of 39.54% in 2022, followed by Small Animal Practices.

Based on Deployment, market is studied across On-Cloud and On-Premise. The On-Premise commanded largest market share of 65.72% in 2022, followed by On-Cloud.

Based on End-User, market is studied across Ambulatory Surgical Units, Referral/Specialty, and Veterinary Hospitals & Clinics. The Veterinary Hospitals & Clinics commanded largest market share of 73.33% in 2022, followed by Referral/Specialty.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Americas commanded largest market share of 42.52% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

The report provides insights on the following pointers:
1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:
1. What is the market size and forecast of the Veterinary Practice Management Software Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Veterinary Practice Management Software Market?
3. What is the competitive strategic window for opportunities in the Veterinary Practice Management Software Market?
4. What are the technology trends and regulatory frameworks in the Veterinary Practice Management Software Market?
5. What is the market share of the leading vendors in the Veterinary Practice Management Software Market?
6. What modes and strategic moves are considered suitable for entering the Veterinary Practice Management Software Market?

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Mr. Ketan Rohom
360iResearch
+1 530-264-8485
ketan@360iresearch.com

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