

## Sachet Packaging Market Size Rising to US\$ 17,381.9 Million by 2033: A Comprehensive Report by FMI

Increasing adoption of sachet packaging in the food & beverage industry, especially for fast food and takeaways is expected to fuel growth in the US Region.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 10, 2023
/EINPresswire.com/ -- The global <u>sachet packaging market</u> is expected to attain an impressive valuation of US\$ 9,814.3 million in 2023 and is projected to reach US\$ 17,381.9 million by 2033, expanding at a CAGR of 5.9% from 2023 to 2033.

Cost-efficiency offered by sachet packaging when compared to other kinds of rigid packaging solutions is further anticipated to spur growth in the market. Less manufacturing cost, less requirements for raw material along with lower cost incurred while packing, printing & shipping is positively influencing product demand.

The portability and on-the-go functionality of sachet packaging is redefining the concept of its consumption which is fostering growth in the market. Rising consumer preference, convenience, less waste, and practicality of sachet packaging is expected to fuel its demand in the coming years. The manufacturers are looking for ways to attract consumers with portioned marketing. The delivery of high-value innovative sachet packets in food & beverage, consumer goods, healthcare, and the personal care industry is expected to drive growth in the market.

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The growing demand for packaging items in small amounts across multiple industries, such as food & beverage, cosmetics, pharmaceuticals, and personal care is further expected to generate growth in the market. The advent of active packaging emitting sachets in sachet packaging is one of the key trends that are positively influencing the market outlook.

Use of active antimicrobial packaging in packed food and headspace to delay, reduce, or even avoid the spoilage and growth of pathogenic microorganisms is presenting new opportunities for market expansion. People migrating toward urban areas is leading to less food storage capacity

thereby, creating a high demand for more convenient packages such as sachet packaging solutions.

Shifting Consumer Preference Towards Convenience to Drive Market Growth

The surge in demand for swift and user-friendly packaging, exemplified by sachet packaging, is anticipated to witness substantial growth in the forthcoming years. The evolving preferences of end-users, seeking a diverse range of innovative packaging options, are expected to positively influence the sales of sachet packaging solutions.

The increasing disposable income among the middle class and lower-income segments is poised to be a key driver for the heightened sales of sachet packaging. Consumers' emphasis on efficiency, convenience, and secure packaging is projected to further boost the demand for sachet packaging solutions. Notably, sachet packing, with its reduced waste generation, proves to be a cost-effective choice in both packaging and delivery processes. As a result, the thriving expansion of the fast-moving consumer goods (FMCG) and related sectors indicates a promising and bright future for sachet packaging.

## **Key Takeaways**

North America is expected to grow with a CAGR of 5.7% during the forecast period.

The market in India is projected to witness a promising CAGR of 9.20% during the forecast period.

China is expected to grow at a 9.90% CAGR during the forecast period.

By material type, plastic is projected to lead the segment and is estimated to grow with a CAGR of 5.5% during the forecast period.

By end-use, personal care, and cosmetic segment is expected to lead the market. It is expected to grow with a CAGR of 5.9% during the projected period.

"Growing demand for small portion size and single-serve products is expected to fuel the demand for sachet packaging over the forecast period." says Ismail Sutaria, Principal consultant at Future Market Insights

## Competitive Landscape

The sachet packaging market is extremely competitive and consists of various key industry players. These players are heavily investing in manufacturing sachet packaging solutions.

The key industry players are Glenroy Inc., Amcor Plc, Huhtamaki Oyj, ProAmpac LLC Constantia

Flexibles Group GmbH, AE Adams (Henfield) Ltd, Paharpur 3P, RCP Ranstadt GmbH, Sharp Packaging Services, Sealed Air Corporation.

Key industry players are leveraging organic growth strategies like acquisition, mergers, partnerships, and collaboration in order to enhance their product portfolio. This is expected to fuel the global sachet packaging market.

In May 2021, Amcor introduced a high-barrier plastic sheet sachet for packaging powdered chocolate in Columbia. The 25-gram sachet, when recycled, reduces carbon emissions by 50% and water consumption by 83%.

In April 2021, Constantia Flexibles acquired Propak, a leading player in the European packaging industry. This merger is generating strong market potential and is proving to be a huge step in film packaging for company's presence in the rapidly expanding market segment.

In July 2022, Unilever, a United Kingdom-based multinational consumer goods company, cooperated with another British multinational packaging and paper group, Mondi. The collaboration was aimed at creating aluminum-free, recyclable paper-based packaging for Colman's sauces and meal maker range.

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Key Segments profiled in the Sachet Packaging Industry Survey

By Material Type:

Plastic Paper Aluminium Foil Others

By Pack Size:

1 ml to 10 ml 11 ml to 20 ml 21 ml to 30 ml Above 30 ml

By Packaging Machinery:

Vertical Form-fill-seal Machines
Horizontal Form-fill-seal Machines

## By Application:

Food
Personal Care & Cosmetics
Pharmaceuticals
Sealants & Adhesives
Lubricants & Solvents
Other Applications

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<u>Asia Pacific Sachet Packaging Market Size</u>: By 2033, the market is expected to achieve a substantial valuation of US\$ 8.1 billion.

<u>Sachet Packaging Machines Market Share</u>: The global market is anticipated to exhibit a consistent growth rate, with a projected CAGR of 5.8%. By the conclusion of 2029, the market is forecasted to achieve a valuation of US\$ 867.4 million.

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