

Robotic Grippers Market to be worth US\$ 4.3 Billion, Expected to Surge with a 9.4% CAGR by 2033 | FMI

The United States leads global market growth at 45.3% by 2033, driven by popular electromagnetic robot grippers enhancing manufacturing efficiency.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 10, 2023 /EINPresswire.com/ -- The [robotic grippers market](#) is estimated to secure a valuation of US\$ 1.7 Billion in 2023 and is projected to reach US\$ 4.3 Billion by 2033. The market is estimated to thrive at a CAGR of 9.4% during the forecast period.



How are Developing Countries Performing their Role in the Global Market?

Developing countries are capturing huge revenue in the global market. The growing economies and technological advancements in developing countries such as China, South Korea, and India drive the market size. These countries are heavily investing in research and development activities such as low-cost robotic grippers with highly skilled specialists.

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In China, industrial robots and their component production is growing rapidly. The Chinese government is supporting the expansion of the robotic industry by adding funds and several policies. The key companies in China include Zimmer Group, Estun Automation, Siasun, and Festo.

In India, manufacturers focus on developing unique, low-cost products to attract end users. The robotic grippers market growth is still at stage one in India, but the key companies are significantly achieving their goal with potential growth. The manufacturing, logistics, and healthcare sectors are gaining huge popularity while rapidly increasing the adoption of the robotic gripper.

South Korea also enhances the robotic sector through its research and development activities. The key companies are collaborating with research institutions to develop advanced robotic grippers in the country. The start-ups are coming up with a strong presence in the market with

cutting-edge robotic grippers. The government also supports them in enhancing the robotics industry through their funding programs.

Key Takeaways from the Robotic Grippers Market Report:

Historically, the market captured a valuation of US\$ 1 Billion in 2018.

The United States is anticipated to secure a CAGR of 45.3% in the global market during the forecast period.

India is estimated to predict a CAGR of 4.0% during the forecast period.

With a CAGR of 1.2%, Japan is significantly fueling the global market by 2033.

"The Robotic Grippers Market is experiencing robust growth, as indicated by the recent market research study. With the increasing adoption of automation and robotics in various industries, the demand for advanced and versatile robotic grippers has surged, driving market expansion. This trend is expected to continue, with key players in the industry constantly innovating to meet the evolving needs of automation in manufacturing and logistics." - says Nikhil Kaitwade, Associate Vice President at Future Market Insights, Inc.

Which Strategies are Helping Key Players in the Global Market?

The strategies in the global market are as follows:

Focus on Sustainability: The key companies are developing environment-friendly and sustainable products. Their focus on sustainability improves product quality and attracts end-users. This step is estimated to increase the demand for high-quality and advanced robotics grippers.

Strong Distribution Channel: The key players maintain their strong network to reach relevant consumers and increase brand value and product sales.

Strategic Partnerships: The companies are partnering with other essential players to expand their business and stay ahead of competitors in the market.

Technological Advancements: The key players are innovating products by adopting advanced technologies. Such as cutting-edge, artificial intelligence, and others. Through these technologies, they make excellent, high-quality products to fulfill consumers' requirements.

Prominent players in the robotic gripper market:

SCHUNK GmbH & Co. KG
Soft Robotics, Inc.

Piab AB
Applied Robotics
ABB Limited
Grabit Inc.
Yaskawa America, Inc.
J. Schmalz GmbH
Festo AG & Co. KG
Onrobot
Bastian Solutions
Coval Vacuum Technology Inc.
Brenton Engineering
Kuka Roboter GmbH
Destaco

Recent Developments in the Market are:

In 2021, OnRobot announced its new launch of the electric vacuum gripper VGP20. This gripper was designed to provide high-speed packaging with its customized vacuum feature.

In 2021, Zimmer Group announced its new gripper, GEP4000. The gripper is designed for heavy loads and provides high gripping force in the manufacturing and automotive sectors.

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Robotic Gripper Market Segmentation:

By Product Type:

Jaw Grippers
Angular & 3-jaw Grippers
Ring Grippers
Needle Grippers
Vacuum Cups
Magnetic Grippers
Special Purpose Grippers
Others

By Application:

Material Handling
General Assembly
Inspection & Others

By End Use:

- Automotive & Transportation
- Electronics & Semiconductors
- Food & Beverages
- Chemicals & Pharmaceutical
- Logistics
- Healthcare
- Others

By Region:

- North America
- Europe
- Latin America
- Asia Pacific
- The Middle East and Africa

Authored By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

Have a Look at the Related Reports of the Industrial Automation Domain:

[Industrial Robotics Market Analysis](#): The global market is estimated to surpass US\$ 220 billion by the end of 2033. The market is rising at a CAGR of 18.9% during the forecast period 2023 to 2033.

[Warehouse Robotics Market Outlook](#): The global market size is projected to expand at a CAGR of 13.7% from 2023 to 2033.

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and industry trends across more than 110 countries.

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