

Wool Market worth \$24.79 billion by 2030, growing at a CAGR of 5.46% - Exclusive Report by 360iResearch

The Global Wool Market to grow from USD 16.20 billion in 2022 to USD 24.79 billion by 2030, at a CAGR of 5.46%.

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EINPresswire.com/ -- The "[Wool Market](#) by Type (Natural, Synthetic), Grading (Coarse Wool ($\geq 35 \mu$), Fine Wool ($\leq 25 \mu$), Medium Wool (25 to 35 μ)), Application - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

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Wool is a fiber sourced from animals such as sheep, goats, and alpacas or made with a blend of acrylic fibers and polyesters. It is highly valued for its unique properties, such as soft, lightweight, wrinkle-resistant, breathable, sustainable, and flame-resistant. These qualities make it ideal for many applications, including clothing, blankets, carpets, upholstery fabrics, and insulation. The wool industry is observing encouraging growth due to the high adoption of wool for making fashion apparel and accessories and the increasing international trade of wool-based products. Government initiatives worldwide are also helping promote growth in wool production. However, the industry faces some challenges, such as price fluctuations, availability of low-quality counterfeit products, and environmental impact from large-scale production activities. Technological advancements in the manufacturing process to improve energy efficiency and increasing innovations in wool products as an insulating material create a lucrative market



opportunity. Market players are working on getting certifications and standard awards for their high-quality materials to achieve better customer trust in the products.

Type: Proliferating demand for natural wool due to its inherent organic properties

Natural wool is a material derived from sheep and other animals and is composed of the protein keratin, which makes it a superior fiber for insulation and breathability. Natural wool is highly resilient and resistant to dirt, meaning it can last for years, even when exposed to everyday wear and tear. The fiber also has a natural elasticity, enabling it to stretch without losing shape.

Angora wool is a luxurious and lightweight natural fiber obtained from Angora rabbits, specifically the Turkish Angora. Cashmere wool arrives from the smooth undercoat of Cashmere goats and is renowned for its supreme softness, warmth, and lightweight nature. Merino wool originates from Merino sheep and has a fine fiber, resulting in a highly breathable fabric that maintains body heat efficiently while wicking away moisture. Peruvian Highland wool is a blend of Merino wool's finer texture with the hardier qualities of native Peruvian sheep breeds known as Corriedale sheep. Shetland wool is derived from the Shetland sheep breed and is a durable wool with long fibers that are softer than traditional British wool. Teeswater wool originates from Teeswater sheep, known for its lustrous and wavy texture, making it highly sought-after for use in premium products such as yarns for hand knitting or weaving. Icelandic wool is a highly versatile natural fiber sourced from Icelandic sheep, known for their remarkable adaptability to the harsh climate. Polwarth wool originates from Polwarth sheep and has a long staple length that makes it easy to spin, but it also produces a strong, smooth, and silky yarn with good stitch definition that takes dye well and can produce a beautiful woven fabric. Welsh mountain wool has a high natural lanolin content that provides excellent water resistance and impressive tensile strength, making it highly durable and suitable for heavy-duty applications. Synthetic wool is made from synthetic fibers such as polyester or acrylic, designed to mimic natural wool's properties without using animal products. It is often more cost-effective than natural wool, making it an appealing choice for customers on a budget. Synthetic fabrics are usually more durable than natural fabrics in the long run as they provide better UV protection than their natural counterparts.

Grading: Extensive use of fine wool in luxury apparel manufacturing

Coarse wool is generally made of longer fibers and usually has a higher micron count, ranging from 35 μ and above. It is coarser in texture and heavier in weight than medium or fine wool. Coarse wool has a lower price point due to its lower fineness and is used in various applications, including outerwear, rugs, carpets, upholstery, and insulations. Fine wool is usually characterized by its shorter fiber length and fine micron count, which ranges between 25 μ and below. It is often used for fabrics that require a soft feel, such as luxury apparel, lingerie, blankets, accessories, and home textiles, owing to its finer texture. Fine wool is more costly than coarse or medium wool due to its luxurious quality. Medium wool falls between the two extremes with micron counts of 22 μ -35 μ . It is often used for suiting materials as it offers good insulation properties while maintaining a softer feel than the coarser wools. Medium wool is also relatively affordable compared to fine or coarse wool, making it an ideal choice for many apparel collections.

Application: High utilization of wool in apparel & accessories applications

Wool is often used to make apparel & accessories such as sweaters, hats, scarves, and jackets as it is breathable and can keep its wearer warm even in colder temperatures. Wool is also used for interior textiles, including upholstery fabrics, carpets, blankets, cushions, drapes, and wall coverings. It can also be used as a building material for insulation due to its excellent ability to maintain temperature. Wool's durability makes it an ideal choice for insulation of commercial buildings or making furniture pieces that require more sturdiness.

Regional Insights:

The American wool market is growing, driven by the exponential demand for wool-based garments and accessories among the millennial and youth population due to their biodegradability property. Fashion brands nationwide increasingly demand long-lasting raw materials for their garments, preferring wool as one of the most durable and sustainable materials. The Americas region is also widely known for its significant wool production and export activities to other regions. The Asia-Pacific region also observes an increased use of wool products with a rising number of composite mills, combing units, spinning mills, carpet manufacturing units, and facilities for woven and knitted garment units. The region has the largest wool-producing countries working on introducing high-quality synthetic wool for consumers looking for cost-effective options. Europe has a more diverse presence of players in the wool market, with significant companies producing different types of wool supported by their huge sheep and goat population. Many sports and casual wear manufacturers in the region are partnering with wool manufacturers to assist them with product innovation. Government initiatives by different countries across the region have consistently aided wool production with incentives and subsidies, enabling the market to grow to meet changing customer demands.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Wool Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Wool Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Wool Market, highlighting leading vendors and their innovative profiles. These include AJ & PA McBride Ltd, Australian Wool Innovation Limited by The Woolmark Company Pty Ltd, Baur Vliesstoffe GmbH, Bendigo Woollen Mills Pty Ltd, Bobolink Yarns, Botto Giuseppe SpA, British Wool Marketing Board (BWMB), Brown Sheep Company, Inc., Cape Wools SA, Catskill Merino, Cestari Sheep & Wool Company, Chargeurs PCC, Donegal Yarns Limited, Duckworth, Europa Wools Ltd., G. Schneider S.p.A., Great Lakes Fibers, Indorama Ventures Public Company Limited, Kaplanlar Tekstil San. Ve Tic. A.Ş., Kentwool Co., Kerry Woollen Mills, Lanass Trinidad S.A., Laxtons Limited, Merinotex, Minwool Rock Fibre Limited, Nui Organics, Salud Industry (Dongguan) Co., Ltd., Shaniko Wool Company, Südwole Group GmbH, The New Zealand Merino Company Ltd, Valley Fibers Corporation, Wool & Company, Woolyarns Limited, Yünssa A.S., Zeilinger Wool Co., and Zhejiang Xinao Textile Co., Ltd..

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Market Segmentation & Coverage:

This research report categorizes the Wool Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Type, market is studied across Natural and Synthetic. The Natural is further studied across Angora Wool, Cashmere Wool, Icelandic Wool, Merino Wool, Peruvian Highland Wool, Polwarth Wool, Shetland Wool, Teeswater Wool, and Welsh Mountain Wool. The Natural commanded largest market share of 78.76% in 2022, followed by Synthetic.

Based on Grading, market is studied across Coarse Wool ($\geq 35 \mu$), Fine Wool ($\leq 25 \mu$), and Medium Wool (25 to 35 μ). The Fine Wool ($\leq 25 \mu$) commanded largest market share of 57.49% in 2022, followed by Medium Wool (25 to 35 μ).

Based on Application, market is studied across Apparels & Accessories, Building Material, and Interior Textiles. The Apparels & Accessories commanded largest market share of 51.04% in 2022, followed by Interior Textiles.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, Peru, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland,

France, Germany, Iran, Ireland, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Portugal, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded largest market share of 37.45% in 2022, followed by Asia-Pacific.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Wool Market, by Type
7. Wool Market, by Grading
8. Wool Market, by Application
9. Americas Wool Market
10. Asia-Pacific Wool Market
11. Europe, Middle East & Africa Wool Market
12. Competitive Landscape
13. Competitive Portfolio
14. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Wool Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Wool Market?
3. What is the competitive strategic window for opportunities in the Wool Market?
4. What are the technology trends and regulatory frameworks in the Wool Market?
5. What is the market share of the leading vendors in the Wool Market?
6. What modes and strategic moves are considered suitable for entering the Wool Market?

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