

Cornmeal Market to 2031 | Global Analysis, Size, Share, Trends, Growth, Trends & Industry Report

The introduction of innovative cornmeal by market players in the cornmeal industry to pique customer interest and give a lucrative potential for market growth

PORTLAND, OR, US, November 12, 2023 /EINPresswire.com/ -- Cornmeal Market by Form (Corn Grits, Corn Flour, Others), by Nature (Organic, Conventional), by Product Type (Blue Cornmeal, Stone Ground Cornmeal, White Cornmeal), by Distribution



Channel (B2B, B2C), by Application (Food Industry, Animal Feed): Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global cornmeal industry generated \$729.40 million in 2021, and is anticipated to generate \$1.05 billion by 2031, witnessing a CAGR of 3.9% from 2022 to 2031.



Health benefits associated with consuming cornmeal, increase in demand for gluten free ingredients, rise in use of cornmeal in animal feed product"

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Based on form, the corn flour segment held the highest market share in 2021, accounting for nearly two-fifths of the global cornmeal market, and is estimated to maintain its leadership status throughout the forecast period. Due to increased expenditures on corn flour in hotels,

restaurants, and others, demand for corn flour is predicted to expand significantly. However, the corn grits segment is projected to manifest the highest CAGR of 4.2% from 2022 to 2031, owing to expansion of use of cornmeal in retail stores, restaurants, café, and bakery sectors.

Asia-Pacific to maintain its dominance by 2031

Based on region, Asia-Pacific held the highest market share in terms of revenue 2021, accounting for nearly two-fifths of the global cornmeal market. Moreover, the same region is expected to witness the fastest CAGR of 4.8% from 2022 to 2031. The cornmeal market for Asia-Pacific is expected to grow as the population is gaining interest in the new corn products in the market. The growing demand for corn in the livestock sector and human consumption has led to trade deficits and reliance on imports to meet its demand. Other regions analyzed in the report are North America, Europe, & LAMEA.

The market is segmented into form, nature, product type, distribution channel, application and region. On the basis of type, the market is categorized into corn grits, corn flours and others (degerminated, bolted). On the basis of nature, it is segregated into organic and conventional. On the basis of product type, it is bifurcated into blue cornmeal, stone-ground cornmeal, and white cornmeal. On the basis of distribution channel, it is divided into B2B and B2C. On the basis of region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Ukraine, Russia, Romania and the Rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea and Rest of Asia-Pacific), and LAMEA (Brazil, United Arab Emirates, Argentina, South Africa, and Rest of LAMEA).

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Bob's Red Mill Natural Foods
Archer Daniels Midland
Lifeline Foods
Bunge
Dover Corn Products Ltd.
Associated British Foods
Semo milling
Gruma
C.H. Guenther And Son
Tate And Lyle

The report provides a detailed analysis of several strategies adopted by these key market players such as partnerships, expansion, collaborations, new product launches, and mergers & acquisitions to stay competitive in the market.

On the basis of cornmeal market analysis for type, the segment is projected to witness the highest CAGR, in revenue terms, during the forecast period.

On the basis of flavor, the segment is expected to dominate the cornmeal industry from 2021 to 2030.

On the basis of cornmeal market trends for packaging, the segment is projected to witness the highest CAGR, in revenue terms, during the forecast period.

On the basis of the Distribution channel, the B2B and B2C segment is expected to grow at a significant CAGR during the cornmeal market forecast period.

On the basis of region, the U.S. was the largest country, in terms of revenue generation for the cornmeal market in 2020.

On the basis of region, Asia-Pacific is anticipated to witness the highest cornmeal market growth rate, registering a CAGR from 2021 to 2030.

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Based on nature, the conventional segment held the highest market share in 2021, accounting for nearly 89% of the global cornmeal market, and is estimated to maintain its leadership status throughout the forecast period. Conventionally produced cornmeal meals guarantee a very good quantity of proteins and nutrients for each youngster and adult, which, in turn, drives the segment. However, the organic segment is projected to manifest the highest CAGR of 5.1% from 2022 to 2031, owing to the fact that its eco-friendly and beneficial for farmers.

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