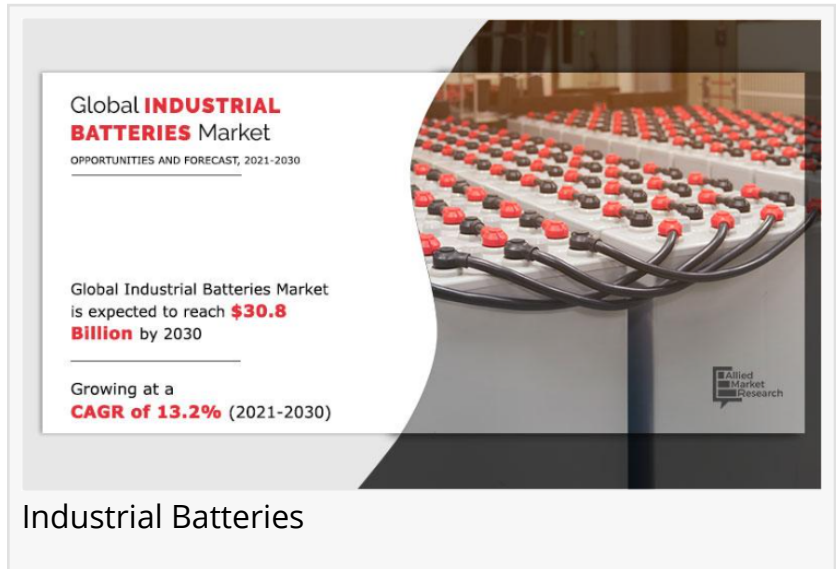


# Industrial Batteries Market: Batteries for Industry 4.0 | APAC 15%+ Growing by South Korea, China, Singapore, Japan

*Industrial Batteries Market size projected to hit \$30.84 billion by 2030*

WILMINGTON, DELAWARE, UNITED STATES, November 10, 2023  
/EINPresswire.com/ --

According to a new report published by Allied Market Research, The global [industrial batteries market](#) size was valued at \$9.02 billion in 2020, and industrial batteries market forecast to reach \$30.84 billion by 2030, growing at a CAGR of 13.2% from 2021 to 2030.



Industrial batteries are large-scale energy storage systems designed for use in various industrial applications, providing reliable power backup, supporting uninterruptible power supply (UPS), and enabling energy storage for grid stabilization. These batteries are designed to withstand heavy usage, deliver consistent performance, and often play a crucial role in maintaining continuous operations in industrial settings.

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The global industrial batteries market projected to witness tremendous growth due to increase in annual deployed capacities for industrial batteries across the globe.”

*Allied Market Research*

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The Asia-Pacific industrial batteries market is projected to grow at the highest CAGR of nearly 15.1%, in terms of

revenue, during the forecast period supporting industrial batteries market trends.

Asia-Pacific dominated the market in 2020, owing to presence of abundant industrial battery

material reserves in China, India, Australia, and other Asia-Pacific countries.

## Top Companies

Johnson Controls, Inc., Exide Technologies, Inc., EnerSys, Inc., Saft Groupe S.A., GS Yuasa Corp., Northstar Battery Company LLC, C&D Technologies, Inc., Robert Bosch GmbH, East Penn Manufacturing Co., and LG Chem.

Industrial batteries are used in a wide range of sectors, including manufacturing, telecommunications, data centers, healthcare, utilities, and other industries where reliable power supply is critical.

One of the primary applications of industrial batteries is providing backup power in the event of grid outages, ensuring uninterrupted operation of critical equipment and systems.

Rise in need for eco-friendly energy storage solutions acts as key factor propelling the demand for industrial batteries.

Common battery technologies used in industrial applications include lead-acid batteries, known for their reliability, and lithium-ion batteries, appreciated for their high energy density.

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Strict government mandates toward the use of green energy in Asia-Pacific, majorly in China and Japan are contributing toward the growth of industrial battery industry.

In addition, the Go Green revolution is primarily driving the growth of the industrial batteries market globally.

Industrial batteries are often deployed for peak shaving, where stored energy is used during periods of high demand to reduce the strain on the electrical grid.

As per industrial batteries market analysis, depending on type, the lithium-ion battery accounted for the largest market share in 2020.

On the basis of application, the telecom & data communication dominated the market, in terms of share, in 2020.

Battery technologies are an essential catalyst to unlock growth and new advances in sectors such as electric vehicles (EVs), electronic devices, and battery energy storage (BES) for renewable energy.

Increase in reliance on battery storage is significantly driving the demand for industrial batteries across the globe. Industrial batteries are majorly applicable across telecom & data communication, and energy sectors.

However, high prices of lithium-ion battery compared to conventional battery systems is expected to hamper the sales of industrial battery during the forecast period.

Ongoing advancements in the industrial batteries due to innovative efforts have further enhanced the efficiency of these batteries, creating abundant growth opportunities in the global industrial batteries market share.

Buy This Report (326 Pages PDF with Insights, Charts, Tables, and Figures):

<https://bit.ly/3xPWr5X>

### Impact Of Covid-19 On The Global Industrial Batteries Market

During the outbreak of covid-19, several industries faced incalculable challenges and hinderances directly or indirectly disturbing the overall supply chain.

The pandemic has disrupted the global industrial sector due to decreasing consumption trends, unavailability of labor and raw material shortage thus hampering industrial batteries production.

Trending Reports in Energy and Power Industry:

### Lithium-ion Battery Market

<https://www.globenewswire.com/news-release/2023/07/25/2710661/0/en/Lithium-Ion-Battery-Market-to-Reach-189-4-Billion-Globally-by-2032-at-15-2-CAGR-Allied-Market-Research.html>

### EV Battery Reuse Market

<https://www.globenewswire.com/news-release/2022/10/24/2539846/0/en/EV-Battery-Reuse-Market-to-Reach-3-9-Billion-by-2031-Allied-Market-Research.html>

### Electric Scooter Battery Market

<https://www.globenewswire.com/en/news-release/2021/10/07/2310516/0/en/Electric-Scooter-Batteries-Market-to-Garner-7-3-Billion-by-2030-Allied-Market-Research.html>

### Portable Battery Market

<https://www.globenewswire.com/news-release/2021/10/20/2317517/0/en/Portable-Battery->

[Market-to-Reach-27-5-Billion-by-2030-Allied-Market-Research.html](https://www.alliedmarketresearch.com/Market-to-Reach-27-5-Billion-by-2030-Allied-Market-Research.html)

## Lead-Acid Battery Market

<https://www.prnewswire.com/news-releases/leadacid-battery-market-to-reach-59-7-bn-globally-by-2026-at-5-2-cagr-allied-market-research-301007428.html>

## Golf Cart Battery Market

<https://www.globenewswire.com/news-release/2022/09/09/2513245/0/en/Golf-Cart-Battery-Market-Is-Expected-to-Reach-216-5-Million-by-2031-Says-AMR.html>

## Lithium-Ion Battery Recycling Market

<https://www.prnewswire.com/news-releases/lithium-ion-battery-recycling-market-to-reach-38-21-bn-globally-by-2030-at-36-0-cagr-allied-market-research-886028135.html>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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