

Endoscopy Fluid Management Market Sets New Record, Predicted to Hit USD 1.29 billion by 2031 at 7.2% CAGR: AMR

The increase in the number of endoscopic procedures, an increase in the prevalence of chronic diseases, drive the growth of the Global Market

PORTLAND, OREGON, UNITED STATES, November 10, 2023 / EINPresswire.com/ -- Allied Market Research published a report, titled, "Endoscopy Fluid Management Market

by Product (Endoscopy fluid

ENDOSCOPY FLUID
MANAGEMENT
MARKET

OPPORTUNITIES AND FORECAST,
2021 - 2031

Endoscopy fluid management market is
expected to reach \$1.3 Billion in 2031

Growing at a CAGR of 7.2% (20222031)

Report Code: A10966, www.alliedmarketresearch.com

Endoscopy Fluid Management Market 2032

management system, Endoscopy fluid management accessories), by Application (Laparoscopy, Hysteroscopy, Others), by End User (Hospital, Clinics, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global endoscopy fluid management industry generated \$640.6 million in 2021, and is anticipated to generate \$1.29 billion by 2031, witnessing a CAGR of 7.2% from 2022 to 2031.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

The increase in the number of the endoscopic procedure, an increase in the prevalence of chronic diseases such as gastric cancer, abnormal uterus bleeding, peptic ulcer, the surge in demand for a minimally invasive procedure, and increase in unmet healthcare needs drive the growth of the global endoscopy fluid management market. However, the government's and

environmental organizations' proactive actions against pollution restrict the market growth. Moreover, growth & innovations in the medical device industry for the manufacturing of endoscopy fluid management systems present new opportunities in the coming years.

- Medtronic PLC
- STERIS PLC
- KARL STORZ SE & Co. KG
- Arthrex Inc.
- B. Braun SE
- Stryker Corporation
- · Hologic Inc.
- CONMED Corporation,
- Olympus America Inc.
- COMEG Medical Technologies

Based on product, the endoscopy fluid management system segment held the highest market share in 2021, accounting for nearly three-fifths of the global endoscopy fluid management market, and is estimated to maintain its leadership status throughout the forecast period. This is attributed to advancement in technology in healthcare sector, and high cost of endoscopy fluid management system as compared to accessories. However, the endoscopy fluid management accessories segment is projected to manifest the highest CAGR of 7.5% from 2022 to 2031, owing to increase in use of collecting bags, sutures.

Based on application, the laparoscopy segment held the highest market share in 2021, accounting for more than half of the global endoscopy fluid management market, and is estimated to maintain its leadership status throughout the forecast period. This segment is projected to manifest the highest CAGR of 7.6% from 2022 to 2031, due to increase in number of laparoscopy procedure.

Based on end user, the hospitals segment accounted for the largest share in 2021, contributing to more than two-thirds of the global endoscopy fluid management market, and is projected to maintain its lead position during the forecast period. This segment is expected to portray the largest CAGR of 7.6% from 2022 to 2031, owing to increase in number of endoscopy procedure, development of advanced hospitals and availability of these products at hospitals.

Based on region, North America held the highest market share in terms of revenue in 2021, accounting for more than one-third of the global endoscopy fluid management market, and is likely to dominate the market during the forecast period. This is attributed to rise in the number of product launch, increase in the number of key players to manufacture endoscopy fluid

management system, and development of healthcare infrastructure. However, the Asia-Pacific region is expected to witness the fastest CAGR of 8.0% from 2022 to 2031, owing to increase in prevalence of gastrointestinal disease, and rise in expenditure by government organization to develop the advanced healthcare device.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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