

Sepsis Diagnostics Market Sets New Record, Predicted to Hit USD 1.2 billion by 2030 at 7.8% CAGR: AMR

Rise in government funding for sepsisrelated research activities and increase in the prevalence of infectious diseases drive the growth of the global Market.

PORTLAND, OREGON, UNITED STATES, November 10, 2023 / EINPresswire.com/ -- Sepsis is the body's extreme response to an infection, and is a life-threatening medical emergency. Sepsis occurs when an existing infection sets off a chain reaction throughout the body. It



is caused by infections that begin in the lungs, urinary tract, skin, or gastrointestinal system. High heart rate or low blood pressure, fever, shivering, or feeling very cold, confusion or disorientation, shortness of breath, extreme pain or discomfort, clammy, or sweaty skin are the most commonly witnessed symptoms of sepsis that can quickly progress to tissue damage, organ failure, and death if not treated promptly.

Allied Market Research published a report, titled, "Global <u>Sepsis Diagnostics Market</u> by Product (Blood Culture Media, Instruments, Assay kits & Reagents, Software), by Technology (Microbiology, Molecular Diagnostics, Immunoassays, Flow Cytometry), by Method (Conventional Diagnostics, Automated Diagnostics), by Usability (Laboratory Testing, Point-of-care Testing), by Pathogen (Bacterial Sepsis, Fungal Sepsis, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030." According to the report published by Allied Market Research, the global sepsis diagnostics market was estimated at USD 569.49 million in 2020 and is expected to hit USD 1.2 billion by 2030, registering a CAGR of 7.8% from 2021 to 2030.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

Rise in government funding for sepsis-related research activities and increase in the prevalence of infectious diseases drive the growth of the global sepsis diagnostic market. On the other hand, high costs associated with automated diagnostics devices impede the growth to some extent. However, developments in rapid diagnosis/point-of-care) techniques for early sepsis diagnostics are expected to create lucrative opportunities in the industry.

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- Thermo Fisher Scientific Inc.
- Becton, Dickinson and Company
- Nanosphere Inc.
- Bruker Corporation
- · Abbott Laboratories, Inc.
- Beckman Coulter, Inc.
- Danaher Corporation
- BioMerieux
- T2 Biosystems, Inc.
- Hoffmann-LA Roche Ltd.

By method, the conventional diagnostics segment held the major share in 2020, garnering nearly three-fourths of the global sepsis diagnostic market, due to the cost-effectiveness of conventional diagnostics methods as compared to automated diagnostic practices. The automated diagnostics segment, on the other hand, is projected to cite the fastest CAGR of 8.3% throughout the forecast period.

By product, the blood culture media segment contributed to the lion's share in 2020, holding nearly two-fifths of the global sepsis diagnostic market. Increase in the number of sepsis case, rise in geriatric population, high incidence of bloodstream infection, and growth in the demand for rapid diagnostic techniques fuel the segment growth. However, the instruments segment is projected to manifest the fastest CAGR of 8.7% from 2021 to 2030.

By region, North America dominated in 2020, garnering nearly half of the global sepsis diagnostic market, due to the presence of highly advanced healthcare system, high adoption of innovative sepsis diagnostics technology, and technological development in the field of sepsis diagnostic. The market across Asia-Pacific, simultaneously, is expected to cite the fastest CAGR of

8.9% throughout the forecast period. Growing demand for sepsis diagnostics solutions in countries such as China and India fuels the market growth.

Purchase the Report: https://www.alliedmarketresearch.com/purchase-enquiry/4255

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- · Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America
 (U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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