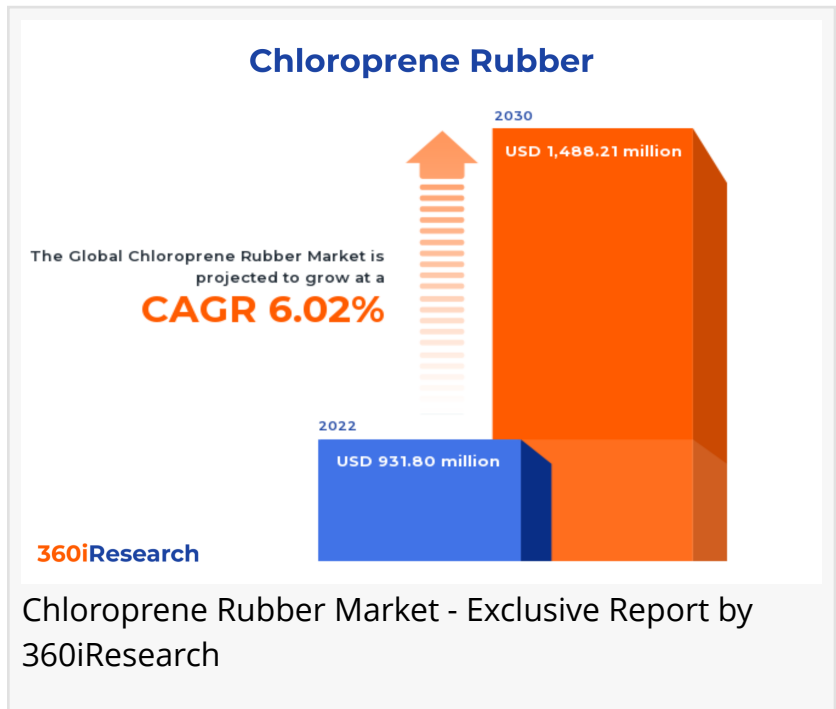


Chloroprene Rubber Market worth \$1,488.21 million by 2030, growing at a CAGR of 6.02% - Exclusive Report by 360iResearch

The Global Chloroprene Rubber Market to grow from USD 931.80 million in 2022 to USD 1,488.21 million by 2030, at a CAGR of 6.02%.

PUNE, MAHARASHTRA, INDIA,
November 10, 2023 /

EINPresswire.com/ -- The "[Chloroprene Rubber Market](#) by Product (Apparel & Accessories, Electrical Insulations & Coatings, Hoses & Tubes), Type (Normal Linear Grades or General Purpose Grades, Precrosslinked Grades, Slow Crystallising Grades), End-Use - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.



The Global Chloroprene Rubber Market to grow from USD 931.80 million in 2022 to USD 1,488.21 million by 2030, at a CAGR of 6.02%.

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Chloroprene rubber is a synthetic rubber that has been used for over 80 years since its industrialization began in 1931. It is a versatile rubber with a wide range of applications due to its excellent properties of high mechanical strength, good heat resistance, high weather and ozone resistance, good fluid resistance, and low flammability. These properties increase its utilization in various industries, including automotive, construction, electronics, and consumer goods. The growing demand for wire & cable, coatings, sealants & adhesives, wetsuits, aquatic diving gear, seals & gaskets, footwear, medical gloves, and industrial belts & hoses, among others, is raising the utilization of chloroprene rubber to produce these end-products. However,

the increasing demand for alternatives, including eco-friendly and sustainable materials that are the competitors of synthetic rubber materials, and fluctuating prices of raw materials are restraining the use of chloroprene rubber. Additionally, the stringent regulations regarding the use of chloroprene rubber due to its potential environmental and health risks pose a challenge for manufacturers and users of the material. On the other hand, the advancement in the manufacturing process and development of new grades of chloroprene rubber are expected to enhance its unique properties and grow its diverse applications.

Product: Preference for chloroprene rubber due to its water resistance, flexibility and durability
Chloroprene rubber is extensively used in producing apparel and accessories, such as wetsuits, gloves, and footwear, due to its water resistance and durability. Neoprene fabrics made from chloroprene rubber offer insulation against cold temperatures while being lightweight and comfortable. Chloroprene rubber's dielectric strength and resistance to heat make it an ideal choice for electrical insulations and coatings applications. It is commonly used in cable sheaths, wire coverings, and protective coatings for electrical components. Hoses and tubes made from chloroprene rubber are widely preferred in automotive, industrial, and marine applications due to their properties, including high tensile strength and abrasion resistance. Chloroprene rubber-based sealants and adhesives exhibit excellent chemical resistance, water-resistant bonding, and long-term durability, making them suitable for various industries such as construction, automotive, and marine applications. Chloroprene rubber sheets and fabrics offer exceptional durability, weather resistance, and chemical resistance properties. They are used in various industries, such as gasket manufacturing, footwear production, conveyor belt applications, and protective coverings.

Type: Use of pre-crosslinked grades of chloroprene rubber due to its reduced mold fouling and better flow properties during extrusion processes.

Normal linear grades, or general purpose grades, are the most common type of chloroprene rubber (CR) in the market. These grades consist of a linear polymer chain structure and offer a balanced combination of properties such as good mechanical strength, abrasion resistance, aging resistance, and adhesion to various substrates. Pre-crosslinked grades of chloroprene rubber have been chemically modified to introduce crosslinking sites in the polymer chain during production. Slow crystallizing grades of chloroprene Rubber exhibit a lower crystallization rate than normal linear grades due to alterations in the polymer structure during manufacturing. These grades provide extended open times for adhesive formulations to facilitate superior contact bonding performance. This is required in industries such as footwear manufacturing and construction applications, where larger surfaces must be bonded with long-lasting adhesion properties under varying environmental conditions. Sulfur-modified grades of chloroprene rubber are designed to improve the vulcanization characteristics and optimize the balance between processing and final properties. These grades provide better adhesion, tensile strength, heat resistance, and oil resistance compared to general-purpose grades.

End-Use: Adoption of chloroprene rubber in the automotive industry for power transmission
Chloroprene rubber is used in the automotive industry in power transmission and timing belts,

water, oil, and air hoses, air springs, and engine mounts. In construction, chloroprene rubber is used to bond and paste plastic or rubber products on the surface. Chloroprene rubber is commonly used in binders, coatings, electric wire, hoses, belts, architectural rubber goods, industrial materials, and window seals. In the medical industry, chloroprene rubber is used in products such as gloves, tubes, and catheters for its elastic metal bonding ability.

Regional Insights:

Rapidly growing end-use industries are leading to increased demand and usage of chloroprene rubber across North America, Europe, and Asia-Pacific. The Asia-Pacific region has the most significant market for chloroprene rubber as China, Japan, and South Korea are the major producers and consumers of chloroprene rubber, accounting for the majority of the global demand. North America and Europe are growing markets for chloroprene rubber, with the United States and Germany being the major producers and consumers of the material in these regions. In addition, the growing automotive and construction industries in these countries are driving the demand for chloroprene rubber into diverse applications. Moreover, the demand for chloroprene rubber for its end-products in the Middle East and Africa region is creating scope for chloroprene rubber. Furthermore, in countries such as Saudi Arabia and the United Arab Emirates, the demand for chloroprene rubber is primarily driven by the construction industry, which is expected to positively impact the utilization of products made up of chloroprene rubber.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Chloroprene Rubber Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Chloroprene Rubber Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Chloroprene Rubber Market, highlighting leading vendors and their innovative profiles. These include 3M Company, A.J. Rubber & Sponge Ltd., AirBoss Rubber Solutions, Arlanxeo Holding B.V., Blair Rubber Co., BRP

Manufacturing Company, China National Bluestar (Group) Co,Ltd., Delta Rubber Limited, Denka Company Limited, Dunham Rubber & Belting Corporation, Eastex Products, Inc, Edgewater Products Co., FS Specialist Sdn. Bhd., MacLellan Rubber Ltd., Macro International, MEP Brothers Ltd., Mitsui & Co., Ltd., Rado Gummi GmbH, Resonac Holding Corporation, Rugaval Rubber Sdn Bhd, SEDO Chemicals Neoprene GmbH, Tosoh Corporation, Trelleborg AB, TRP Polymer Solutions Ltd., Vanguard Products Corporation, and Zenith Industrial Rubber Products Pvt. Ltd..

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Market Segmentation & Coverage:

This research report categorizes the Chloroprene Rubber Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Product, market is studied across Apparel & Accessories, Electrical Insulations & Coatings, Hoses & Tubes, Sealants & Adhesives, and Sheets & Fabrics. The Sealants & Adhesives commanded largest market share of 26.32% in 2022, followed by Hoses & Tubes.

Based on Type, market is studied across Normal Linear Grades or General Purpose Grades, Precrosslinked Grades, Slow Crystallising Grades, and Sulfur-Modified Grades. The Precrosslinked Grades commanded largest market share of 32.43% in 2022, followed by Sulfur-Modified Grades.

Based on End-Use, market is studied across Automotive, Construction, Electrical, and Medical. The Automotive commanded largest market share of 31.15% in 2022, followed by Construction.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Asia-Pacific commanded largest market share of 40.12% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary

4. Market Overview
5. Market Insights
6. Chloroprene Rubber Market, by Product
7. Chloroprene Rubber Market, by Type
8. Chloroprene Rubber Market, by End-Use
9. Americas Chloroprene Rubber Market
10. Asia-Pacific Chloroprene Rubber Market
11. Europe, Middle East & Africa Chloroprene Rubber Market
12. Competitive Landscape
13. Competitive Portfolio
14. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Chloroprene Rubber Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Chloroprene Rubber Market?
3. What is the competitive strategic window for opportunities in the Chloroprene Rubber Market?
4. What are the technology trends and regulatory frameworks in the Chloroprene Rubber Market?
5. What is the market share of the leading vendors in the Chloroprene Rubber Market?
6. What modes and strategic moves are considered suitable for entering the Chloroprene Rubber Market?

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