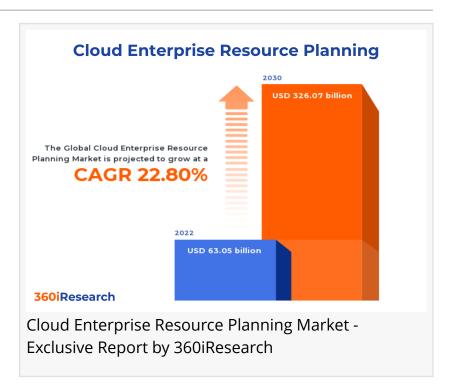# Cloud Enterprise Resource Planning Market worth $326.07 billion by 2030 - Exclusive Report by 360iResearch

The Global Cloud Enterprise Resource Planning Market to grow from USD 63.05 billion in 2022 to USD 326.07 billion by 2030, at a CAGR of 22.80%.

PUNE, MAHARASHTRA, INDIA, November 10, 2023 / EINPresswire.com/ -- The "[Cloud Enterprise Resource Planning Market](#)" by Component (Services, Solution), Business Function (Finance & Accounting, Human Capital Management, Inventory & Order Management), Organization Size, Vertical - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

Cloud Enterprise Resource Planning

2030
USD 326.07 billion

The Global Cloud Enterprise Resource Planning Market is projected to grow at a
CAGR 22.80%

2022
USD 63.05 billion

360iResearch

Cloud Enterprise Resource Planning Market - Exclusive Report by 360iResearch

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Cloud ERP software is accessible over the Internet and delivers advanced functionality for all the core business functions in an organization. This software gives companies access to mission-critical sites at any time, from any location, and offers the infinite ability to scale and innovate. Cloud ERP systems deliver tremendous value to organizations, helping them boost productivity and gain insights. A cloud ERP system intelligently automates processes, provides AI and ML insights, and allows companies to innovate business models. Moreover, the rising demand to improve operational efficiency and streamline business processes and ongoing digital transformation in various industries is enhancing the adoption of cloud ERP solutions. However,

data security and privacy threats and more time and cost required for cloud ERP implementation significantly impede cloud ERP utilization. In addition, integrating advanced technologies and innovative features of cloud ERP systems creates robust opportunities for developing and adopting cloud ERP systems.

Component: Proliferating adoption of cloud ERP solutions

Services in cloud ERP are essential for enhancing and extending the life of applications and focus on seamlessly managing business-critical applications that enable the company to meet ever-changing industry and consumer demands. These services help enterprises and organizations address the rising challenges posed by the rapid pace of change in technology. Managed services in cloud ERP refers to the outsourcing of various aspects of a company's IT infrastructure, applications, or systems to an external provider. The managed service provider (MSP) assumes ongoing responsibility for monitoring, managing, and supporting these components either fully or partially based on agreed-upon service levels. Professional Services primarily deal with the initial implementation, customization, and integration of these solutions. Consulting services enable organizations to understand their unique requirements and assess the suitability of different ERP platforms. After an organization has selected an appropriate cloud ERP system based on expert consultancy, the cloud ERP system needs to be implemented and integrated into the existing system, which entails configuring the chosen software according to the company's unique processes and workflows. Support and maintenance services are vital for ensuring optimal performance of the cloud ERP system. Organizations that migrate their on-premises enterprise applications to modern cloud solutions consider the tasks required for a cloud ERP implementation project. Cloud ERP solution offers affordable and comprehensive solutions for companies operating in the present digital economy.

Organization Size: Large enterprises utilizing cloud ERP for seamless integration between various systems

Cloud enterprise resource planning (ERP) solutions can provide detailed and accurate projections and automate the workflow of a large organization. The cloud ERP offers large enterprise space that handles large employee data supporting large enterprise accounts' global localization and globalization needs. Most small and medium-sized enterprises are transitioning from on-premise models to cloud-based ERP solutions due to low infrastructure costs. Small businesses rely on cloud ERP software that eliminates organizing data within the company's unreliable server and updates the software independently.

Business Function: Penetrating utilization of cloud ERP in the finance & accounting sector

Incorporation of the cloud enterprise resource planning (ERP) finance & accounting system module actively manages cash flow in the business and makes it more efficient. Cloud ERP in human capital management is a complete cloud solution that connects every human resource process and every person across the business enterprise. Cloud ERP in inventory & order management assists business organizations in controlling system-wide inventory across geographically dispersed locations to efficiently manage their distribution process without losing track of costs. Cloud ERP sales & marketing modules help a company stay competitive and

streamline their sales and marketing activities of domestic and export sales.

Vertical: Potential adoption of cloud ERP in banking, financial services, and insurance
Cloud ERP deployment in the aerospace & defense industry allows manufacturers to achieve accurate quality assurance and flexible supply chain management. Cloud ERP is used to reorganize institutions, standardize business practices, and align technology to manage complete data across educational institutions. Cloud ERP empowers state and local governments with the technology to improve the budget, allocate resources, and respond to the changing demands of citizens. Cloud ERP for healthcare business management provides an integrated view of all clinic and hospital operations. Cloud-based ERP systems deployed across IT and telecom help organizations access real-time data that connect across diverse departments and channels in a single system. Retailers use ERP solutions to provide reports based on real-time insights into market situations, which helps them make swift strategic decisions and ensure the profitability of their businesses.

Regional Insights:
The Americas have a significant landscape in the cloud enterprise resource planning market driven by the need for improved efficiency and cost reduction. Key sectors include manufacturing, healthcare, retail, and government agencies. Notable initiatives include investment in research and development by tech giants and the growing demand for cloud ERP systems among small to medium businesses (SMBs) seeking to optimize their operations with minimal upfront costs and companies increasingly focusing on data security and compliance amidst strict privacy regulations, further fueling the market growth. In the European Union (EU), digital transformation strategies are driving the adoption of cloud ERP solutions across industries. A rising number of startups entering the region contribute to increased investments in cloud-based technologies. The Middle East displays significant growth potential in cloud ERP adoption due to its ongoing digital transformation initiatives. The APAC has observed a developing landscape in the cloud ERP market, driven by strong government support for digital transformation initiatives and robust domestic demand from sectors including manufacturing, retail, and healthcare. Increasing internet penetration, thriving startup ecosystem, and government initiatives are now adopting cost-effective SaaS-based ERP solutions tailored to their needs. The rising skill gap in data analytics has also spurred investments in training programs to enhance workforce capabilities in utilizing these systems.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Cloud Enterprise Resource Planning Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Cloud Enterprise Resource Planning Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Cloud Enterprise Resource Planning Market, highlighting leading vendors and their innovative profiles. These include abas Software GmbH, Acumatica, Inc., Azentio Software Private Limited, Dassault Systèmes SE, Deltek, Inc., ECI Software Solutions, Inc., Epicor Software Corporation, Frappe Technologies Pvt. Ltd., Genius Solutions, Global Shop Solutions, Inc., GUS Group, IFS World Operations AB, Infor, LionOBytes LLC, Microsoft Corporation, OpenPro, Inc., Oracle Corporation, QAD Inc., Ramco Systems Limited, Rockwell Automation, Inc., Rootstock Software, SAP SE, Synergy Technology Ltd., SYSPRO Proprietary Limited, The Sage Group PLC, TOPIX Business Software AG, Unit4 Group Holding B.V., Verpura GmbH, Workday, Inc., and Xentral ERP Software GmbH.

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Market Segmentation & Coverage:

This research report categorizes the Cloud Enterprise Resource Planning Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Component, market is studied across Services and Solution. The Services is further studied across Managed Services and Professional Services. The Professional Services is further studied across Consulting, Implementation & Integration, and Support & Maintenance. The Services commanded largest market share of 65.77% in 2022, followed by Solution.

Based on Business Function, market is studied across Finance & Accounting, Human Capital Management, Inventory & Order Management, and Sales & Marketing. The Human Capital Management commanded largest market share of 34.23% in 2022, followed by Finance & Accounting.

Based on Organization Size, market is studied across Large Enterprises and Small and Medium-Sized Enterprises. The Large Enterprises commanded largest market share of 87.88% in 2022, followed by Small and Medium-Sized Enterprises.

Based on Vertical, market is studied across Aerospace & Defense, Banking, Financial Services, and Insurance, Education, Government & Public Sector, Healthcare, IT & Telecom, Manufacturing, and Retail. The IT & Telecom commanded largest market share of 21.23% in 2022, followed by Banking, Financial Services, and Insurance.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Colorado, Connecticut, Florida, Illinois, Michigan, Minnesota, New York, Ohio, Pennsylvania, Texas, and Washington. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Americas commanded largest market share of 36.77% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Cloud Enterprise Resource Planning Market, by Component
7. Cloud Enterprise Resource Planning Market, by Business Function
8. Cloud Enterprise Resource Planning Market, by Organization Size
9. Cloud Enterprise Resource Planning Market, by Vertical
10. Americas Cloud Enterprise Resource Planning Market
11. Asia-Pacific Cloud Enterprise Resource Planning Market
12. Europe, Middle East & Africa Cloud Enterprise Resource Planning Market
13. Competitive Landscape
14. Competitive Portfolio
15. Appendix

The report provides insights on the following pointers:
1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing

capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:
1. What is the market size and forecast of the Cloud Enterprise Resource Planning Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Cloud Enterprise Resource Planning Market?
3. What is the competitive strategic window for opportunities in the Cloud Enterprise Resource Planning Market?
4. What are the technology trends and regulatory frameworks in the Cloud Enterprise Resource Planning Market?
5. What is the market share of the leading vendors in the Cloud Enterprise Resource Planning Market?
6. What modes and strategic moves are considered suitable for entering the Cloud Enterprise Resource Planning Market?

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