

# Culture Media Market Sets New Record, Projected at USD 13.48 Billion By 2030 at 9.5% CAGR: AMR

Increase in R&D investments, surge in advancements associated with cell culture media, and high demand for cell culture media drive the growth of the market.

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EINPresswire.com/ -- Culture Media is designed to support the population growth of micro-organisms via process of cell proliferation. Different types of culture media are available for growing



Molecular Diagnostics Companies

different types of cells. Culture media contains the basic essentials for organisms remain the same, that is, source of energy, water, carbon source, nitrogen source, vitamins, and minerals. The variety of media that exist allow for the culturing of specific microorganisms and cell types, such as lysogeny broth, serum-free media, stem cell media, classical media, serum free media, specialty media, stem cell media, custom media formulation and others.

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Increase in R&D investments, surge in advancements associated with cell culture media, and high demand for cell culture media drive the growth of the global culture media market. On the other hand, lack of skilled professionals and scientific concerns associated with culture media restrain the growth to some extent. However, the untapped potential in the emerging economies

has been highly beneficial to the industry.

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- Avantor Performance Materials
- LLC (VWR International, LLC)
- Becton
- Dickinson and Company (BD)
- Bio-Rad Laboratories Inc. (Bio-Rad)
- Fujifilm Holdings Corporation (Fujifilm)
- Merck & Co., Inc. (Merck)
- Corning Incorporated (Corning)
- GE Healthcare
- HiMedia Laboratories Pvt., Ltd (HiMedia)
- Lonza Group Ltd. (Lonza)

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The global culture media market is analyzed across type, application, research type, and region. Based on product type, the chemically defined media segment accounted for the major share in 2020, holding more than one-fifth of the global culture media market. The stem cell media segment, on the other hand, would grow at the fastest CAGR of 10.4% throughout the forecast period.

#### By Type

- Lysogeny broth
- · Chemically defined media
- Classical Media
- Serum-free Media
- Specialty Media
- Stem Cell Media
- Custom Media Formulation
- Other media

### By Application

- Cancer Research
- Biopharmaceuticals
- Regenerative Medicine & Tissue Engineering

- Stem Cell Technologies
- Drug Discovery
- Other Applications

# By Research Type

- Cytogenetics
- Cell Therapy
- Others

## By End User

- Biotechnology and Pharmaceutical Industry
- Academic Institute
- Research Laboratory
- Others

Based on region, the market across North America held the lion's share in 2020, garnering more than two-fifths of the global market. The Asia-Pacific region, however, is expected to cite the fastest CAGR of 10.1% by the end of 2030. The other provinces studied in the report include Europe and LAMEA.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- · Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- · What are the trends of this market?
- Which are main factors responsible for new product launch?
- · How big is the global & regional market in terms of revenue, sales and production?
- · How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

# By Region Outlook

North America
(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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