

# Payment Gateway Market Size Surges Amid Global Shift Towards Digital Transactions and E-commerce Expansion

*The Payment Gateway market is driven by the rapid surge in online transactions, e-commerce growth, and digital payment innovations globally.*

PORTLAND, OREGON, UNITED STATES,  
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EINPresswire.com/ -- The [payment gateway market](#) was valued at \$22.4 billion in 2021, and is estimated to reach \$98.2 billion by 2030, growing at a CAGR of 17.7% from 2022 to 2030.

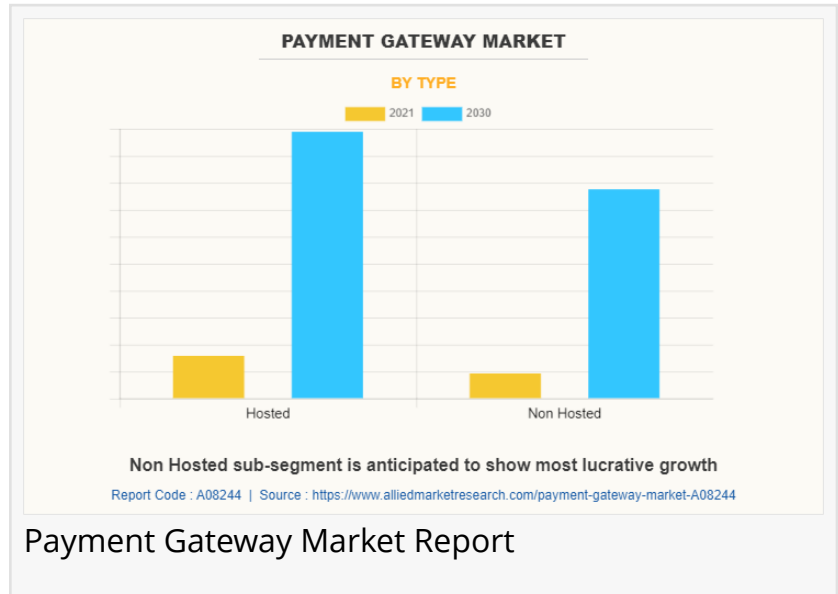
A payment gateway is a digital money

operating gateway widely used to connect the customers and the merchant together for any payment transaction. A payment gateway is essentially an online interface that facilitates money transfers between a client and a business. Any firm that accepts payments online has an advantage because doing so guarantees safe and easy transactions and reduces financial losses brought on by late payments.

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The industry is anticipated to grow as a result of increased demand for quick mobile payments and usage of mobile banking channels. As consumers' preferences migrate to digital payment technology, they expect a perfect user experience from mobile wallets. Due to the increased amounts of digital payments, there is a growing need for safe and dependable payment gateways. As the number of online shoppers increases year after year, the volume of digital payments has skyrocketed, giving payment gateway suppliers a sizable market to thrive in.

The main challenge currently being faced by payment gateway market is the rise in customer risk of online fraud. The likelihood of some socially irresponsible individual misusing the account information required to use the online payment gateway to make an online payment is high.



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Globally, the payment gateway industry is expanding quickly owing to tremendous growth in online transactions and e-commerce transactions. The market is also extremely competitive, therefore major players are using a variety of techniques to grow their customer base with the launch of new payment gateway services such as the introduction of new products, collaborations, partnerships, and mergers.

The global payment gateway market share is segmented on the basis of type, enterprise size, end-use, and region. By type, the market is sub-segmented into hosted and non hosted. By enterprise type, the market is segmented into small & medium enterprise (SME) and large enterprise. By end-use, the market is classified into travel & hospitality, BFSI, retail & ecommerce, media & entertainment, and others. By region, the payment gateway market analysis is conducted across North America, Europe, Asia-Pacific, and LAMEA.

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Some of the leading payment gateway market players are PayPal Holdings, Inc., STRIPE, Visa Inc., Amazon.com Inc., FIS(Worldpay), Mastercard, PayU, BitPay, Inc., FISERV, INC.(BluePay), and JPMorgan Chase & Co.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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