Tinted Glass Market Size Anticipated to reach US$ 41.26 billion by year 2033: A Comprehensive Report by FMI

The USA's growing construction sector and increased use of glass in high-rise buildings are set to offer key manufacturers substantial market opportunities.

FMI Logo

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 13, 2023 /EINPresswire.com/ -- The tinted glass market is anticipated to expand its roots at a steady CAGR of 6.6% between 2023 and 2033. The market is anticipated to cross a market share of US$ 41.26 billion by 2033 while it is likely to be valued at US$ 21.77 billion in 2023.

The new construction and interior design businesses are fueling the demand for tinted glasses solutions. Furthermore, new experiments such as French green, crystal grey, and euro grey tinted float glass are flourishing the demand for tinted glass.

The enhanced safety and security delivered through tinted glasses is flourishing the market growth. Furthermore, increased efficiency due to the lower energy consumption is anticipated to the market growth.

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The advanced glassing solution along with the low-maintenance glasses is further expected to boom the demand for tinted laminate glass. Alongside, tinted smart glass is also in high demand, expanding the tinted glass market size.

Many corporate and residential setups are adopting tinted glasses solutions for high UV protection.

Key Points

The United States market leads the tinted glass market in terms of sales volume in North America. The market holds a market share of 13.4% in 2023. The market growth is attributed to the increased number of corporate systems adopting glasses that protect them from sunlight and ultraviolet rays.

India tinted glass market leads South Asia market in terms of CAGR with a leading CAGR of 8.0% between 2023 and 2033. The regional growth is attributed to growing awareness among people about the hazardous effects of UV rays.

China tinted glass market on the other side flourishes at a CAGR of 8.1% between 2023 and 2033. The rising number of industrial warehouses with product stores are adopting tinted glasses solutions.

By thickness, 6 mm tinted glass is in high demand as it is in high consumption due to the perfect size for different settings like residential, office buildings, and even grocery stores.

By color, the grey color segment leads while holding the prominent market share of 40.7% in 2023.

Competitive Landscape:

The key vendors work on producing the best quality glasses with experimentation and production value. Furthermore, the companies also provide application-specific tinted glass solutions. Key competitors also merge, acquire, and partner with other companies to increase their supply chain, and distribution channel. The key players in the market are AGC Inc., Saint-Gobain, Nippon Sheet Glass Co., Ltd., Vitro, Xinyi Glass Holdings Limited, THE ECAM GROUP, Guardian Industries Corp., Taiwan Glass Group, Ltd, Shanghai Yaohua Pilkington Glass Group Co., Ltd, and Qingdao Rexi Industries Co. Ltd.

Recent Market Developments

Guardian Industries Corp has introduced its guardian tinted glass that delivers its solutions to both exterior facades and interior decors. It comes for homes as well as commercial businesses. The tint also comes in various colors and designs.

Taiwan Glass Group, Ltd. has revisited its tinted glass and updated its packaging and build quality. The company is likely to hold a good amount of traction in the future.

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Tinted Glass Market: Segmentation

By Color, the market of Tinted Glass is segmented as:

Bronze
Grey

Blue
Green
Others

By Thickness, the Tinted Glass Market is segmented as:

3mm
4mm
5mm
6mm
8mm
10mm
12mm

By Application, the Tinted Glass Market is segmented as:

Buildings
Residential
Commercial
Automotive
Furniture & Crafts

By Design, the Tinted Glass Market is segmented as:

Single Glazed
Double Glazed

Key Regions Covered:

North America
The United States
Canada
Latin America
Brazil
Mexico
Rest of Latin America
Europe
Germany
The United Kingdom
France
Spain
Russia
Rest of Europe

Japan
Asia Pacific Excluding Japan
China
India
Malaysia
Singapore
Australia
Rest of Asia Pacific Excluding Japan
The Middle East and Africa
GCC Countries
Israel
South Africa
Rest of the Middle East and Africa

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Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

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Glass Additives Market Size: The global demand for glass additives reached US$ 1.3 billion in 2021 and is anticipated to reach US$ 1.4 billion by the end of 2022. Looking ahead, the market is poised for long-term growth with a projected Compound Annual Growth Rate (CAGR) of 4.2% from 2022 to 2032, reaching a value of US$ 2.1 billion.

Flat Glass Market Growth: The anticipated demand for global flat glass is expected to reach a value of US$ 5.3 billion in 2022. Over the forecast period from 2022 to 2032, the market is projected to experience a Compound Annual Growth Rate (CAGR) of 5.2%, reaching a valuation of US$ 8.8 billion.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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