

Paint Booth Market is expected to be worth of US\$ 595.0 Million at CAGR of 5.7% by forecast period 2033 end | FMI

UK government to boost paint booth sales for infrastructure preservation, focusing on eco-friendly coatings, emission control, and sustainability goals.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 14, 2023 /EINPresswire.com/ -- The global <u>paint booth market</u> is anticipated to total around US\$ 595.0 million. By 2033, it is projected to reach about US\$ 1.0 billion. From 2023 to 2033, the paint booth market is anticipated to surge at a CAGR of 5.7%. It is anticipated to reach a valuation of US\$ 441.0 million.



Technological Advancements and Regional Demand for Robotic Paint Booths:

Europe is the leading center for technological development in this space. Key players in the regional paint booth sector anticipate modern robotic paint booths. Such cutting-edge booths will likely offer unequaled precision and consistency in applying paint.

Robotic pain stations also aid in regulating the pattern, pressure, and distance at which sprays are released from the surface. These can also guarantee that businesses uphold high standards by providing uniform designs.

New robotic paint booths can be trained to apply paint and varnish precisely. Their remarkable adaptability is projected to increase their demand across industries in Germany, Italy, and the United Kingdom. They are designed to minimize physical intervention and make it simple for businesses to change the parameters, angles, and spray patterns.

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The well-established oil & gas industry in the Middle East and Africa is expected to create a huge demand for paint booths. Structures and equipment in the oil & gas sector are frequently exposed to corrosive substances and high temperatures. By applying specific coatings, paint booths are anticipated to prevent corrosion on expensive assets.

Offshore platforms and structures exposed to hazardous marine environments are necessary

for several oil & gas operations. Hence, renowned businesses might use paint booths to create distinctive maritime coatings that protect offshore installations from corrosion and salinity.

Key Takeaways from the Paint Booth Market Study

The United States paint booth industry is likely to exhibit a CAGR of 5.6% from 2023 to 2033.

The United Kingdom paint booth industry is projected to top US\$ 40.8 million in the paint booth industry by 2033.

Japan paint booth industry witnessed a considerable CAGR of 7.5% in the historical period.

South Korea paint booth industry is anticipated to record a CAGR of 6.0% in the assessment period.

Based on type, the downdraft paint booth segment will likely register a CAGR of 5.5% in the review period.

In terms of application, the automotive segment is set to witness a CAGR of 5.3% from 2023 to 2033.

"Conventional paint booths might not meet the new filtration and emission criteria since environmental regulations are tightening more than ever. Hence, businesses might use cuttingedge emission control and filtering technology in their current paint booths. This is intended to assist in avoiding excessive fines and penalties and in adhering to regulations." – -Says Nikhil Kaitwade, Associate Vice President at Future Market Insights, Inc.

Competitive Landscape

Top paint booth manufacturers focus on eco-friendly innovation, integrating intelligent controls, filtration systems, and energy-efficient lighting to meet environmental standards and enhance paint application.

A number of paint booth producers are investing in fresh plans and innovations that can lessen paints' negative effects on the environment and cut emissions. To draw customers, they would use low-volatile organic compound (VOC) coatings and energy-efficient equipment.

Paint Booth Market Top Players:

ABB Ltd Airblast Eurospray Blowtherm USA Dürr AG Eisenmann SE FANUC Corp. Giffin, Inc. Global Finishing Solutions LLC

For instance,

The Mohammed Bin Rashid Aerospace Hub (MBRAH) and Satys Aerospace have extended their agreement to build a second paints terminal at Dubai South-Al Maktoum International Airport (DWC) through September 2023. The state-of-the-art hangar is expected to start in January 2025. As a result, Satys would now manage 39 aircraft paint bays across 13 countries in the Middle East, Europe, Asia, and North America.

Isuzu East Africa announced in June 2023 the inauguration of a state-of-the-art paint plant to boost domestic auto production capacity. The newly built Electro Deposition Paint Plant is intended to increase the local car industry's assembly capacity. The paint plant has allowed Isuzu to increase its yearly manufacturing capacity from 11,000 to 18,000 vehicles, a rise of more than 60%.

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Global Segmentation of Paint Booth Market

Paint Booth Market by Type:

Downdraft Paint Booth Cross Draft Paint Booth Side Draft Paint Booth Semi Downdraft Paint Booth Other Types

Paint Booth Market by Application:

Automotive
Industrial
Aerospace
Construction
Other Applications

Paint Booth Market by Region:

North America

Latin America
Western Europe
Eastern Europe
South Asia and Pacific
East Asia
Middle East and Africa

Author By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

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<u>Automotive Robotic Painting Market Size</u>: The Market machine is used to apply paint or coating on vehicle bodies. This Market can work in harsh environment where worker feels problem due to harmful environment.

<u>Painting Robots Market Share</u>: This Market is estimated to be valued at US\$ 4.5 billion in 2023, and is expected to total to US\$ 11 billion by 2033. The adoption of the market is likely to advance at a CAGR of 9.3% during the forecast period.

About Future Market Insights (FMI)

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