

## Modulos AG Integrates Next-Gen AI Risk Management System into its Responsible AI Platform

Modulos AG unveils its AI Risk Management System, integrated into the Responsible AI Platform, at the Singapore Fintech Festival, Hall 6, booth 6A25

ZURICH, SWITZERLAND, November 13, 2023 /EINPresswire.com/ -- Modulos AG has integrated its next-generation AI Risk Management System (RMS) into its Responsible AI (RAI) Platform, unveiling this latest innovation at the Singapore FinTech Festival (Hall 6, booth 6A25).



Modulos Responsible AI Platform helps organizations to develop and operate trustworthy AI systems that are aligned with global regulatory requirements and internal policies. As an integral



Our aim is to simplify and secure AI adoption. The integration of AI Risk Management System into our Responsible AI platform provides a comprehensive, reliable tool for a safe AI journey."

Kevin Schawinski, CEO of Modulos feature of the RAI platform, the RMS embodies a unique approach to risk management, driven by industry best practices, standards, and advanced SaaS-based strategic solutions.

As AI becomes more integral to business operations, organizations confront the dual challenge of innovating rapidly while managing the risks associated with AI technologies.

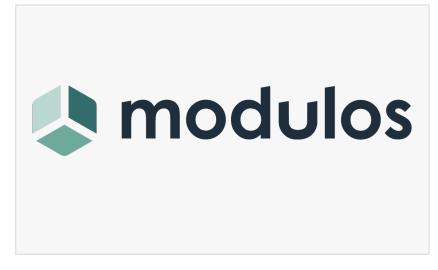
These risks range from ethical dilemmas to operational vulnerabilities that can compromise both performance and compliance. Modulos recognizes this challenge and responds with its Risk Management System – a

comprehensive solution engineered to mitigate risk while fostering innovation.

The RMS feature provides a 360° Al Risk Vision, enabling organizations to gain an instant and

comprehensive view of their AI risk profile. Equipped with sophisticated dashboarding capabilities, this new feature empowers decision-makers to effectively visualize and prioritize risk management activities.

The system allows for a multistakeholder approach, connecting data science with risk management and compliance, enabling continuous monitoring of residual risk throughout



the AI lifecycle thus ensuring reliability and adherence to regulations.

In line with key international standards such as ISO 23894 (Risk Management) and ISO 5338 (Al Lifecycle Process), the RMS is designed not just as a tool but as a pioneering step for safe, compliant Al development within organizations.

The feature is designed in alignment with major regulatory frameworks, including the EU AI Act, NIST AI Risk Management Framework, and Singapore MAS guidelines, confirming Modulos' commitment to a global responsible AI innovation.

"Our ambition is to make AI adoption as navigable and reliable as possible," said Kevin Schawinski, CEO of Modulos. "Incorporating the AI RMS directly into our RAI platform ensures that organizations have an all-encompassing, navigational tool for a secure AI journey."

Modulos' dedication to improving Al governance is a call to action for industries to put risk management at the forefront as they adopt the power of Al. With Modulos, companies can strengthen their Al initiatives, ensuring they lead the way in innovation while remaining secure.

For more information, visit <u>www.modulos.ai</u> or engage with our team at the Singapore Fintech Festival at the SwissTech Pavilion in Hall 6, Booth 6A25.

## **About Modulos**

Modulos AG, founded in 2018 and headquartered in Switzerland, stands at the forefront of AI technology. The company specializes in supporting organizations to develop and operate AI products and services within regulated environments. The Modulos Responsible AI platform empowers businesses to enact responsible AI governance policies, while simultaneously streamlining compliance through industry best practices. In navigating the complex landscape of AI, Modulos AG uniquely combines technological innovation with ethical responsibility to deliver impactful solutions.

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