

Asia Pacific Functional Food Ingredients Market Size Rising to US\$ 8.5 Billion by 2033: Exclusive Report by FMI

Rising health consciousness fuels Asia Pacific's booming functional food ingredient market, driven by demand for nutritious and preventive healthcare products.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 14, 2023 /EINPresswire.com/ -- 2022 the [Asia Pacific functional food ingredients market](#) will be worth US\$ 4.2 billion. By 2023, the valuation is expected to rise to US\$ 4.34 billion, with a market value of US\$ 8.5 billion expected by 2033, rising at a CAGR of 6.9% from 2023 to 2033.

Functional food ingredients possess unique capabilities to enhance food products with additional benefits, such as disease prevention and health promotion. Designed to offer physiological effects beyond basic nutrition, these ingredients aim to mitigate the risk of chronic diseases. Resembling conventional foods, they seamlessly integrate into a regular diet.

Fresh fruit, packaged foods, dairy products, and functional beverages are just a few examples of functional food additives used in fortified food and beverage products. The Asia Pacific market for functional food components is being by rising sales of healthy or functional drinks.

Because of the region's expanding number of health-conscious clients, the market for functional food ingredients in Asia Pacific is growing at an astounding rate. People are becoming more aware of the value of preventative healthcare, which has increased demand for functional foods. The region's market expansion is being accelerated by the increased emphasis on nutrition and wellbeing, as well as the availability of novel ingredient possibilities.

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Key Takeaways – Functional Food Ingredients Market Study

Growing popularity of omega-3 as a supplement in the Asia Pacific region is expected to boost the growth of the functional food ingredients market, particularly in the spreadable fats and oils food products segment.

ASEAN is ranked as the seventh-largest economy in APAC, and consumers in this region are more inclined towards intake of nutritional food products that offer various health benefits.

Multinational companies manufacturing functional food ingredients are taking initiatives to tackle nutritional deficiencies. Companies such as Nestlé and Unilever have started food fortification to add both macro and micronutrients in their food products.

Nestlé S.A. started fortification of its products such as cereals to target deficiencies in specific global markets. By 2016, the company fortified 200 billion servings of food and beverages, worldwide, while partnering with the HarvestPlus program (bio fortification) and agricultural research partners in India.

Unilever PLC partnered with the World Food Program to launch 'Together for Child Vitality', an initiative to improve the nutrition and health of school-aged children. Unilever PLC fortifies products such as spreads, seasonings, porridges, and bouillons, which are affordable and easily accessible.

Japan is perceived as a highly profitable market for manufacturers of functional food ingredients worldwide.

In 2017-18, 8-10% of Japanese population was diabetic, which created significant opportunities for manufacturers of functional food ingredients to target this demographic by offering products to mitigate the impact of diabetes.

Manufacturers of functional food ingredients are mostly concerned with meeting regional or domestic needs. In India, omega-3, which is generally produced from meat, has been developed from vegetarian sources such as flaxseed oil and algae. Food and beverage firms are also prioritising research and development efforts in order to improve their product offers with multifunctional nutritional profiles.

Consumer preference for preventative healthcare continues to be a major driver of the APAC functional food ingredients market. According to a new research study by Future Market Insights (FMI), increased demand for natural functional food ingredients has been a noteworthy trend that will further alter prebiotic ingredient sales. This is going to be one of the most important factors impacting market growth in APAC.

Key Market Players

Archer Daniels Midland Company

BASF SE

Cargill, Incorporated

Arla Foods Ingredients Group P/S

E. I. DuPont De Nemours and Company
Kerry Group PLC
Corbion N.V
Tate & Lyle PLC
AkzoNobel N.V.
Jungbunzlauer Suisse AG
Ingredion Inc.
Koninklijke DSM N.V.
Asia Pacific Specialty Ingredients (M) Sdn. Bhd. (GSI)
Supreem Pharmaceuticals Mysore Pvt. Ltd.
Bio Actives Japan Corporation
FENCHEM BIOTEK LTD.

key developments in the Asia Pacific functional food ingredients market are:

In November 2021, ADM took a significant step in meeting the rising consumer demand for functional food ingredients by acquiring Deerland Probiotics & Enzymes.

Fast forward to 2022, ADM, a recognized authority in sustainable nutrition for both humans and livestock, partnered with New Culture, a trailblazer in animal-free dairy production. This strategic collaboration underlines the unwavering commitment of both companies to advancing the sustainability of food production. Together, they are poised to expedite the development and market launch of alternative dairy products. By harnessing New Culture's innovative ingredients and dairy alternatives, combined with ADM's extensive product development expertise and resources, the joint efforts aim to swiftly introduce New Culture's offerings into the food service and consumer markets.

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Market Segmentation

By Ingredient Type:

Vitamins
Minerals
Prebiotic & Dietary Fibers
Probiotics
Carotenoids
Proteins
Omega-3 Fatty Acids

By Application:

Beverages
Dairy and Dairy-based Products
Bakery and Confectionary

By Country:

China
India
Japan
ASEAN
Australia and New Zealand
South Korea
Rest of APAC

Have a Look at Related Reports of Food and Beverage Domain:

[Functional Food Ingredients Market Size](#): The functional food ingredients market is expected to reach US\$ 215.36 billion by 2033, growing at a 6.7% CAGR during the forecast period.

[GCC Functional Food Market Share](#): GCC Functional Food Market: By 2032, the revenue generated by sales of functional foods in GCC countries is expected to be over US\$ 30.9 billion.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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