

Next Generation Computing Market Size: Pioneering Innovations Reshaping Industries in Global Technological Revolution

Next Generation Computing Market surges driven by AI integration, quantum computing strides, and exponential demand for advanced computing solutions globally.

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EINPresswire.com/ -- The [next generation computing market](#) was valued at \$132.53 billion in 2020, and is estimated to reach \$782.10 billion by 2030, growing at a CAGR of 19.4% from 2021 to 2030.

On the basis of next generation computing market analysis Increase in demand for enhanced computing performance for data analysis and rise in usage of simulation & modeling in healthcare, BFSI, and energy sector drive the market growth. In addition, rise in need for secure computing platforms, influx of huge amounts of data, and increase in adoption of quantum computing technologies by numerous industrial sectors are also expected to drive the market growth.



Next Generation Computing Market Report

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On the basis of component, the hardware segment dominated the overall next generation computing industry in 2020, and is expected to continue this next generation computing market trends during the forecast period. This is attributed to increase in adoption of next generation computing solution among enterprises to gain strategic as well as competitive advantage and strong customer retention over their competitors. In addition, these solutions save both time as well as money, leverage existing data investments, and improve image analysis capabilities, with

just a single software application.

Moreover, next generation computing service providers are upgrading their software solutions to expand the range of next generation computing applications to reach more customers, which provides lucrative opportunities for the market growth. However, the service segment is expected to witness highest next generation computing market growth, as service segment of next generation computing industry ensures effective coordination between software provider companies and users of next generation computing software by providing services such as implementation, training, consulting services, and managed services.

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The adoption of these software speeds up the customer satisfaction of various industrial verticals such as BFSI, IT & telecommunication, and healthcare, which maximizes the value of existing customer by optimizing their needs and minimizes the cost of operation. This further fuel the adoption of services that are needed to handle the software properly.

Depending on offering, the on-premise segment garnered the largest share in 2020, and is expected to continue this trend during the forecast period. This is attributed to numerous benefits provided by this on-premise deployment such as high level of data security and safety. However, the cloud segment is expected to witness highest growth in the upcoming years. As cloud deployment does not need any investment in IT infrastructure as all data is stored on cloud server, which increases the demand for of next generation computing software in small and medium scale organizations.

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This report gives an in-depth profile of some key market players in the Next Generation Computing industry are IBM Corporation, Amazon Web Services Inc., Alibaba Group Holding Limited, Cisco Systems, Google Inc., HPE, Intel Corporation, Oracle Corporation, Atos SE and Intel Corporation. This study includes market trends, market analysis, and future estimations to determine the imminent investment pockets.

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Lastly, this report provides market intelligence most comprehensively. The report structure has

been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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