

# The colostrum market with a Projected 6% CAGR from Anticipated Worth of US\$ 6323.3 Million by 2033 | FMI

Rising demand for colostrum-enriched nutraceuticals propels growth in the market. Bovine colostrum's diverse properties drive its popularity.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 14, 2023 /EINPresswire.com/ -- Based on research from Future Market Insights, the worldwide colostrum market is anticipated to expand at a compound annual growth rate CAGR of 6% over the estimated period. By 2033, the market for colostrum is expected to be worth US\$ 6323.3 million.



The market for colostrum market is about to undergo a transformation as a result of embracing the growing tide of demand. Colostrum's numerous advantages are enticing a variety of businesses, with a forecasted CAGR of 6% during the forecast period.

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Colostrum's appeal knows no bounds—from nourishing newborns with its immune-boosting properties in formula to empowering adults with immune-boosting properties in dietary supplements, and even renewing the skin with its antioxidant-rich essence in cosmetics. The colostrum market is anticipated to grow and have a long-lasting effect on people's wellbeing all over the world as knowledge of its outstanding benefits spreads.

# Key Takeaways:

The market for colostrum is dominated by the United States, which has a sizeable 21.1% of the global market. This strong position can be due to elements including a developed healthcare system, a large market for nutritional supplements, and rising public knowledge of the advantages of colostrum for health.

With a market share of 8.5%, Germany is a significant player in the colostrum industry. A large presence in the market is attributed to the nation's reputation for producing healthcare products of the highest calibre, its potent research and development resources, and its population of health-conscious consumers.

Japan holds a 9.4% share of the global colostrum market, highlighting its significance in the world economy. Colostrum products are in high demand because of the nation's developed healthcare sector, emphasis on innovation, and ageing population. Colostrum is known for its capacity to boost immunological health and general wellbeing.

The market share of Australia in the colostrum industry is 2.0%. The nation's presence on the market is aided by its abundant agricultural resources, strict quality control procedures, and emphasis on natural and organic goods. Customers looking for premium and dependable sources are drawn to Australia by its reputation for producing high-quality colostrum products.

## Colostrum Market Competitive Landscape:

In the fiercely competitive colostrum industry, market share battles persist, with raw material availability, regulatory standards, and consumer demand shaping the landscape. The limited supply of cow colostrum can restrict market entry, while strict production standards act as barriers for new competitors, intensifying competition as demand rises, necessitating strategic approaches for sustained growth.

#### NOW Health Group, Inc.

A well-known US manufacturer of dietary supplements. The business offers a large selection of colostrum products and has a solid reputation for quality. NOW Health Group is renowned for employing cutting-edge marketing techniques.

#### **APS Biogroup**

APS Biogroup, a major colostrum provider in Europe, emphasizes research and development, constantly striving to enhance its offerings, while boasting a robust distribution system across the continent.

#### Sovereign Laboratories

Sovereign Laboratories, among the top US colostrum manufacturers, prioritizes quality, offering a diverse range of colostrum products, and is widely recognized for its commitment to exceptional customer service.

#### Genceutic Naturals

Genceutic Naturals, a renowned colostrum manufacturer in India, stands out for its emphasis on innovation, offering a diverse range of colostrum products, and is also recognized for providing affordable prices.

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### Key Companies Profiled:

NOW Health Group, Inc.

**APS Biogroup** 

Sovereign Laboratories

Genceutic Naturals

Biostrum Nutritech Pvt. Ltd.

Vivesa holding s.r.o.

Cure Nutraceutical PVT. LTD.

iodane Pharma A/S

Agati Healthcare Pvt Ltd

PuraLife, LLC.

Bionatin By

**Farbest Brands** 

MIP Colostrum NZ

BIN Science LLC.

Jarrow Formulas Inc.

### Colostrum Market by Category:

By Nature:

Organic

Conventional

#### By Product Type:

Whole

Whole Colostrum Powder

Skim Colostrum Powder

Specialty Colostrum Powder

Colostrum Finished Products

Capsules

**Chewable Tablets** 

Individuals Sachets

**Specialty Formulated Products** 

By End Use:

B<sub>2</sub>B

**Dietary Supplements** 

Sports Nutrition
Functional Foods
Animal Nutrition
Cosmetics
Infant Formula
Pharmaceuticals
B2C
Store-Based Retail
Hypermarket
Convenience Stores
Speciality Stores
Drug Stores
Health & Wellness Stores
Others

By Animal Type:

Online Retailing

Cow Buffalo

**Key Developments:** 

The colostrum products market experiences growth driven by increasing awareness among pet owners about the immune-boosting and digestive health benefits of colostrum, leading to elevated demand for pet supplements and specialty foods in the expanding pet health and wellbeing industry.

Colostrum gains traction in sports nutrition due to its potential to enhance athletic performance, reduce exercise-induced inflammation, and aid muscle recovery, driven by its rich nutritional profile and immune-boosting properties, presenting exciting prospects for product development and commercial growth in the sector.

Explore FMI's related ongoing Coverage in Food and Beverage Domain:

<u>Cow Colostrum Market</u>: Would amount to US\$ 1.40 billion. Most often, cow colostrum is utilized as a nutritious supplement to help athletes build immunity and muscle. It is expected to have generated US\$ 2.8 billion by 2023, along with a CAGR of 6.5% from 2023 to 2033.

Cow Milking Machine Market: Is expected to rise from US\$ 888 million in 2023 to US\$ 1,989 million by 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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