

Global UV tapes market to hit US\$ 1,297.9 million by 2033, with a projected 8.8% CAGR | Future Market Insights Inc.

Growing semiconductor use in air conditioning and radio touchscreens boosts UV tape demand for chip protection, driving market traction.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 15, 2023 /EINPresswire.com/ -- The global [UV tapes market](#) is estimated to be valued at US\$ 558.4 million in 2023 and is anticipated to reach US\$ 1,297.9 million by 2033. The market is estimated to secure a CAGR of 8.8% during the forecast period.



The Popularity of UV Tapes Upsurge the Global Market

The demand for UV tapes is a significant drive in the global market due to their design to cure using ultraviolet light. These tapes are widely used in several end-use industries, such as healthcare, electronics, and automotive. The popularity of UV tapes is attributed to various factors, including:

UV tapes are highly adopted due to their various advantages compared to traditional tapes, including chemical resistance. These tapes provide strong bonds, high temperatures, fast curing times, and high chemical resistance. The popularity of UV tapes is rising due to their versatility, durability, and reliability.

The demand for electronic devices is increasing, surging the adoption of UV tapes. These tapes are heavily used in manufacturing, electronics, semiconductors, and printed circuit boards. These tapes reduce damage to sensitive electronic goods and expand the market size.

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The adoption of UV tapes is gaining huge popularity for their eco-friendly nature. These tapes are making the environment more friendly by reducing carbon footprints. Adopting advanced technology, such as UV curing technology, further fuels the global market.

These factors are estimated to continue to drive the global market during the forecast period.

Manufacturers are continuing to innovate advanced products to attract more consumers.

Key Takeaways:

The UV tapes market is estimated to register a valuation of US\$ 558.4 million with a CAGR of 8.8% in 2023.

In the historical period, the market secured a valuation of US\$ 512.3 million with a CAGR of 9% in 2022.

The United States is estimated to secure a share of 31% in the global market during the forecast period.

With a share of 12.3%, Germany is estimated to drive the global market by 2033.

Japan is anticipated to drive the global market with a share of 5.1% in the global market by 2033.

How Key Players Uplift the Global Market?

The global market is highly fragmented by the number of key players globally. These players are making innovative, improved, advanced products to satisfy consumers' desires. They are investing huge amounts in research and development activities to develop innovative products to uplift the market size.

Key players are filling their gaps after taking feedback from their genuine consumers to increase their sales. They adopt various marketing strategies to drive the market to another level. These marketing tactics are mergers, acquisitions, collaborations, product launches, and partnerships.

Recent Developments in the Global Market are:

In 2021, Nitto Denko Corporation announced its newly launched UV-curable tapes. These tapes are developed for various medical, electronics, and automotive applications. The company invests in research and development to enhance the performance of its UV tapes.

Key Companies Profiled

BASF SE

Henkel AG & Company

The Furukawa Electric Co. Ltd

Mitsui Chemicals Group

AI Technology Inc.

Denka Company Limited

Ultron Systems Inc.
Nitto Denko Corporation
Lintec Corporation
Sumitomo Bakelite Co. Ltd.

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UV Tapes Market by Category

By Product Type:

Polyolefin (PO)
Polyethylene Terephthalate (PET)
Polyvinyl Chloride (PVC)
Others

By Application:

Wafer Dicing
Back-grinding
Others

By Region:

North America
Latin America
Europe
Asia Pacific
Middle East and Africa

Authors by:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in the Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

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The estimated size of the [polysulfide resin market](#) is likely to have produced US\$ 254.61 million by 2033, alongside a CAGR of 4.1% from 2023 to 2033.

A CAGR of 9% is expected of the global [polyvinylidene fluoride \(PVDF\) market](#) due to the growing demand during the forecast period. It is anticipated to be appraised at US\$ 2,649.99 Million by 2032, up from US\$ 1,119.38 Million in 2022.

About Future Market Insights (FMI)

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