

Fermented Dairy Ingredients Market to Reach US\$ 16,485.5 Million by 2033, Embracing an 8.2% CAGR | FMI

Growing demand for frozen dairy cultures fuels increased investment in yoghurt, fresh, and fermented cheese, driving the fermented dairy ingredients market.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 15, 2023 /EINPresswire.com/ -- The global [fermented dairy ingredients market](#) is expected to accumulate US\$ 7,884 million in value by 2023-end. During the forecast period ranging from 2023 to 2033, a CAGR worth 8.2% has been projected for the market, with an expected closing value worth US\$ 16,485.5 million. During the 2018 to 2022 historical period, the industry grew at a value CAGR worth 8.1%.

Fermentation of dairy products such as cheese, yogurt and butter are a natural process to use microorganisms, such as good bacteria to breakdown the carbohydrates for the conversation of sugars into organic acids or organic alcohols. Traditionally, this practice was adopted just to preserve food and increase the shelf-life of dairy products, but modernization has increased the usage of fermentation as more than just a preservative.

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The surge in the fermented dairy ingredients market can be attributed to the following factors:

Advantages on the overall health

FMI researchers remark that there has been a rapid increase in the number of health-conscious consumers and the rising awareness about the benefits of the probiotic bacteria in fermented dairy ingredients on a massive scale creates revenue generation opportunities.

Increasing consumption of dairy products

The millennials and GenZ are attracted to the low-fat content and unique flavors of fermented dairy ingredients, and thereby the market has seen a positive shift towards the increased consumption of processed cheese and other dairy products in the food industry.

Escalated demand for flavored milk

Kefir, a fermented tangy milk drink produced by kefir grains, is loaded with health benefits. This leads to an amplified demand for kefir in recent years due to consumers' preference of a healthy and nutritional diet. With the increasing demand of such flavored milk, the fermented dairy ingredients market players experience a boost.

The major challenge posed to the fermented dairy ingredients market is the storage related issues. The requirement for a proper storage system to prevent the dairy products from getting sour is a big challenge for manufacturers. Moreover, the frequent changes in price of fermented dairy products create a disturbance in the market impacting growth.

Key Takeaways:

The United States controls the worldwide fermented dairy ingredients industry with a value share of 19.4%.

Germany accounts for 7.1% of the overall value of the global fermented dairy ingredients market.

Australia has 2.7% of the global market for fermented dairy ingredients.

China is exhibiting a phenomenal CAGR of 11.1% in the global fermented dairy ingredients industry.

In the global market for fermented dairy ingredients, India has a phenomenal CAGR of 5.6%.

Japan accounts for 4.3% of the global fermented dairy ingredients market value.

“The Fermented Dairy Ingredients Market, as highlighted in the recent market research study, signifies a promising landscape for growth and innovation. With an in-depth analysis, the Research Manager underscores the market's potential,” - Nandini Roy Choudhury, Client Partner at Future Market Insights

Fermented Dairy Ingredients Market Competitive Landscape:

Key fermented dairy ingredients manufacturers are seeking ways to increase their market share with joint ventures, mergers, acquisitions and new product launches. The swelling dispersion of start-ups in the market has led to an increase in production quality and amplified global sales.

Some of the most known players in the fermented dairy ingredients market are:

Cargill Incorporated

Kerry Inc
Archer Daniels Midland Company
Arla Foods Ingredients Group
CSK Food Enrichment
Dairy Connection
Corbion

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Recent Developments:

DairyChem is a natural dairy manufacturing business that specializes in providing a natural flavor encompassing both basic milk and milk components flavor through highly complex cheese and cultured dairy flavors. It introduced a variety of flavors ranging from butter flavors, cheese flavors, to blended natural dairy flavors.

Royal DSM, in April 2023, launched a Plant Power Toolkit for plant-based fermented products, like yogurt alternatives. It reduces the complexity of formulating plant-based fermented products and enhances quality.

Fermented Dairy Ingredients Market by Category:

By Product Type:

Cheese
Natural Cheese
Cultures
Enzymes
Starch
Modified Starch
Native Starch
Sweetener
Processed Cheese
Cultures
Enzymes
Starch
Starch Modified
Starch Native
Sweetener
Flavored Milk:
Cultures
Enzymes

Starch
Starch Modified
Starch Native
Sweetener
Yogurt:
Sponable Yogurt
Cultures
Enzymes
Starch
Starch Modified
Starch Native
Sweetener
Drinkable Yogurt
Cultures
Enzymes
Starch
Starch Modified
Starch Native
Sweetener

By Application:

Bakery
Dairy
Snacks
Others

By Region:

North America
Latin America
Western Europe
Eastern Europe
Asia Pacific Excluding Japan
Japan
Middle East & Africa (MEA)

Authored by:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

Explore FMI's related ongoing Coverage in Food and Beverage Domain:

[Fermented Dairy Products Market](#): Is expected to accumulate US\$ 4,920.5 Million in value by 2022-end. During the forecast period ranging from 2022 to 2032

[Fermented Ingredients Market](#): Is expected to reach a market valuation of US\$ 93.9 Billion by 2033. The market is expected to grow at a prominent CAGR of 6.7%. Mentioned below are some of the factors stimulating the industry growth

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