

Aviation Freight & Cargo Market worth \$242.13 billion by 2030 - Exclusive Report by 360iResearch

The Global Aviation Freight & Cargo Market to grow from USD 131.65 billion in 2022 to USD 242.13 billion by 2030, at a CAGR of 7.91%.

PUNE, MAHARASHTRA, INDIA,

November 14, 2023 /

EINPresswire.com/ -- The "Aviation Freight & Cargo Market by Cargo Type (General Cargo, Special Cargo), Service (Express, Freight, Mail), Destination, End-Use - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

The [Global Aviation Freight & Cargo Market](#) to grow from USD 131.65 billion in 2022 to USD 242.13 billion by 2030, at a CAGR of 7.91%.

Request a Free Sample Report @ https://www.360iresearch.com/library/intelligence/aviation-freight-cargo?utm_source=einpresswire&utm_medium=referral&utm_campaign=sample

Aviation freight and cargo refer to the transportation of goods, products, and materials via air. This mode of transport is a vital component of the global supply chain as it facilitates international trade, economic growth, and connectivity between countries and regions. Aviation freight and cargo are used for the transport of dangerous goods, live animals, perishable cargo, wet cargo, and time and temperature-sensitive products. The growth and demand for aviation freight & cargo can be attributed to rising globalization and increased cross-border trade activities. Additionally, the rise in e-commerce has significantly contributed to the demand for rapid parcel delivery services. However, high operational costs due to fuel price volatility or maintenance expenses are major concerns affecting profit margins for stakeholders within this sector. Furthermore, environmental concerns and security issues of using aviation freight and cargo services for the delivery of goods also contribute to reduced adoption. However, efforts by



major players to invest in the adoption of renewable and clean energy and sustainable practices in cargo delivery and the upgradation of aviation infrastructure can help circumvent issues related to environmental and security concerns. Incorporation of technologies such as artificial intelligence, sensor devices, machine learning, or IoT in streamlining logistics processes can improve tracking capabilities and reduce human errors.

Cargo Type: Advancements in special cargo to improve its potential to maintain product integrity throughout transit

General cargo refers to the shipment of non-perishable goods that do not require any special handling or storage conditions during transport. These typically include consumer goods, textiles, machinery parts, and electronics. General cargo costs less compared to special cargo, as these items do not require additional equipment or specialized personnel for handling. Special cargo pertains to items requiring particular attention during transportation, such as perishable goods, dangerous goods, valuable items, live animals, vulnerable electronics, and pharmaceuticals. Special cargo ensures proper care is taken throughout the transport process to maintain the integrity of these specialized products.

Service: Preference for express services by industries requiring rapid delivery times

Express services cater to time-sensitive shipments that demand rapid delivery times, even on short notice. The key differentiating factor for express services is the expedited transit times they offer compared to other segments. Customers in industries such as e-commerce, healthcare, and automotive prefer express services due to their ability to minimize disruptions in supply chains. Freight services comprise the transportation of large volumes of commercial goods via air cargo carriers. This segment prioritizes cost-efficiency over speed and typically serves customers looking for reliable transport solutions without the added expense associated with expedited shipping methods. Industries such as manufacturing, retail, and agriculture are primary users of air freight services. Airmail services are responsible for the delivery of postal items, including letters, parcels, and financial documents. These services focus on providing secure transportation at relatively lower costs compared to express shipping. Customers in sectors such as finance, insurance, and government agencies often have a strong preference for air mail due to its cost-effectiveness and security features.

End-Use: Demand of commercial users for efficient logistics operations driving utilization of aviation freight and cargo services

Commercial aviation freight and cargo primarily involve the transportation of goods via large-scale air carriers for business purposes. The need-based preferences in this segment include efficient logistics, high cargo capacity, and appropriate regulatory compliance. Private aviation freight and cargo typically involve smaller-scale air transport providers catering to individual clients or niche markets. The need-based preferences in this segment include the ability of customization, flexibility, and high-quality service.

Destination: Rising number of cross-border trade activities leading to adoption of aviation freight and cargo

In the domestic aviation freight and cargo sector, a need-based preference focuses on meeting the demands for local distribution of goods, including perishables, pharmaceuticals, e-commerce packages, and industrial equipment. The international aviation freight and cargo sector caters to global trade requirements by transporting goods across borders. In terms of need-based preferences for international air cargo services, critical factors include efficient customs clearance processes, adherence to safety regulations in transporting hazardous materials, cold-chain management for temperature-sensitive goods such as pharmaceuticals or perishable items, and reliable tracking systems to monitor shipments' progress.

Regional Insights:

The aviation freight and cargo industry in the Americas is highly competitive, with major players operating extensive networks to cater to a broad range of industries such as e-commerce, pharmaceuticals, perishables, and high-value electronics. The robust growth in e-commerce has fueled the demand for expedited shipping services, which have further driven investments in air freight fleet expansions as well as innovative technologies for optimizing operations. Efforts are being made by governments in Latin America to invest in airport development projects to facilitate seamless trade with North America and beyond. The aviation freight & cargo industry in Asia is growing rapidly due to strong economic growth in countries including China and India. Technological advancements such as the implementation of electronic air waybills (e-AWB) have streamlined cargo handling processes across major Asian hubs, providing greater efficiency to shippers worldwide. Moreover, strategic alliances among key airlines and market players have expanded their service offerings, enabling them to cater to diverse customer needs more effectively. Europe's aviation freight & cargo industry has a long history of innovation and collaboration. Major regional players provide extensive coverage across the European continent as well as international routes.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Aviation Freight & Cargo Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Aviation Freight & Cargo Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Aviation Freight & Cargo Market, highlighting leading vendors and their innovative profiles. These include AirBridgeCargo Airlines, Limited, All Nippon Airways Co. Ltd, Asiana Airlines Inc., Bollore Logistics LLC, British Airways PLC, Cathay Pacific Airways Limited, Deutsche Lufthansa AG, DHL International GmbH, FedEx Corporation, Hellmann Worldwide Logistics GmbH & Co. KG, International Consolidated Airlines Group SA, Kuehne + Nagel International AG, Magma Aviation Limited, Nippon Express Co. Ltd., Singapore Airlines Limited, The Emirates Group, and United Parcel Service Inc..

Inquire Before Buying @ https://www.360iresearch.com/library/intelligence/aviation-freight-cargo?utm_source=einpresswire&utm_medium=referral&utm_campaign=inquire

Market Segmentation & Coverage:

This research report categorizes the Aviation Freight & Cargo Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Cargo Type, market is studied across General Cargo and Special Cargo. The General Cargo is projected to witness significant market share during forecast period.

Based on Service, market is studied across Express, Freight, and Mail. The Mail is projected to witness significant market share during forecast period.

Based on Destination, market is studied across Domestic and International. The Domestic is projected to witness significant market share during forecast period.

Based on End-Use, market is studied across Commercial and Private. The Private is projected to witness significant market share during forecast period.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Americas commanded largest market share of 39.40% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Aviation Freight & Cargo Market, by Cargo Type
7. Aviation Freight & Cargo Market, by Service
8. Aviation Freight & Cargo Market, by Destination
9. Aviation Freight & Cargo Market, by End-Use
10. Americas Aviation Freight & Cargo Market
11. Asia-Pacific Aviation Freight & Cargo Market
12. Europe, Middle East & Africa Aviation Freight & Cargo Market
13. Competitive Landscape
14. Competitive Portfolio
15. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Aviation Freight & Cargo Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Aviation Freight & Cargo Market?
3. What is the competitive strategic window for opportunities in the Aviation Freight & Cargo Market?
4. What are the technology trends and regulatory frameworks in the Aviation Freight & Cargo Market?
5. What is the market share of the leading vendors in the Aviation Freight & Cargo Market?
6. What modes and strategic moves are considered suitable for entering the Aviation Freight & Cargo Market?

Read More @ https://www.360iresearch.com/library/intelligence/aviation-freight-cargo?utm_source=einpresswire&utm_medium=referral&utm_campaign=analyst

Mr. Ketan Rohom
360iResearch
+ 1 530-264-8485
ketan@360iresearch.com

This press release can be viewed online at: <https://www.einpresswire.com/article/668452655>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.