

# [Latest] Global Badminton Equipment and Facilities Market Size, Forecast, Analysis & Share Surpass US\$ 4.9 Bn By 2032

Global Badminton Equipment and Facilities Market was at US\$ 2.5 Bn in 2022 and is growing to approx US\$ 4.9 Bn by 2032, with CAGR growth of 7.8%, 2023 and 2032

AUSTIN, TEXAS, UNITED STATES, November 14, 2023 / EINPresswire.com/ -- According to the study, The <u>Global Badminton</u> <u>Equipment and Facilities Market</u> was estimated at USD 2.5 Billion in 2022



and is anticipated to reach around USD 4.9 Billion by 2032, growing at a CAGR of roughly 7.8% between 2023 and 2032.

Report URL: <a href="https://www.custommarketinsights.com/report/badminton-equipment-and-facilities-market/">https://www.custommarketinsights.com/report/badminton-equipment-and-facilities-market/</a>



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Global <u>Badminton Equipment and Facilities Market</u>: Overview

Badminton is a popular and accessible sport enjoyed by millions of people worldwide, contributing to the demand for high-quality equipment and suitable facilities. The global badminton equipment and facilities market encompasses a range of products, from rackets and shuttlecocks to apparel and accessories, along with various types of facilities where the sport can be practised and

played.

Global Badminton Equipment and Facilities Market: Growth Drivers

Badminton Equipment and Facilities Market: Growth Factors and Dynamics

Growing Global Interest: The global interest in badminton is on the rise, both as a leisure activity and a competitive sport. This surge in interest fuels the demand for high-quality equipment and accessible facilities.

Competitive Badminton: The sport has evolved into a highly competitive arena with professional leagues and tournaments. This expansion has led to an increased requirement for top-notch equipment and well-maintained facilities.

Health and Wellness Promotion: Badminton is recognized for its significant health benefits, promoting physical fitness and overall well-being. This encourages people to engage in the sport, driving equipment and facility needs.

Educational Programs: Badminton is a prominent sport in educational institutions worldwide, making it crucial to have suitable equipment and spaces for students.

Product Innovation: Continuous innovations in badminton equipment, including rackets, shuttlecocks, sportswear, and accessories, are drawing in consumers seeking enhanced performance and durability.

Infrastructure Investment: Investment in sports infrastructure, including badminton courts and facilities, helps promote the sport and the market.

Marketing Initiatives and Sponsorships: Aggressive marketing strategies and sponsorships by sports equipment manufacturers and badminton tournaments contribute to the sport's visibility and subsequent demand for equipment and facilities.

Global Sporting Events: The inclusion of badminton in international sporting events such as the Olympics and the All England Championships has elevated the sport's global profile. Online Retail Expansion: The proliferation of e-commerce has made badminton equipment and apparel easily accessible to a broader audience, further boosting the market.

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# Key Insights:

A) As per the analysis shared by our research analyst, the Global Badminton Equipment and Facilities Market is estimated to grow annually at a CAGR of around 7.8% over the forecast period (2023-2032).

B) In terms of revenue, the Global Badminton Equipment and Facilities Market size was valued at around USD 2.5 Billion in 2023 and is projected to reach USD 4.9 Billion by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.

- C) Yonex's Acquisition of Victor Racket Industrial Corp: Yonex, a prominent badminton equipment manufacturer, acquired Victor Racket Industrial Corp to strengthen its position in the market.
- D) Decathlon's Retail Expansion: Decathlon, a global sporting goods retailer, expanded its network of stores, making badminton equipment and facilities more accessible to consumers.
- E) Increased Recreational Participation: The pandemic highlighted the significance of outdoor and indoor activities, including badminton, for recreation and physical fitness. This has contributed to a surge in the demand for badminton equipment and facilities among recreational players.
- F) E-commerce Adoption: E-commerce became a preferred shopping method during the pandemic. This change influenced the purchasing patterns of badminton enthusiasts, who sought equipment and apparel through online retail platforms.

Press Release For Global Badminton Equipment and Facilities Market: <a href="https://www.custommarketinsights.com/press-releases/badminton-equipment-and-facilities-market-size/">https://www.custommarketinsights.com/press-releases/badminton-equipment-and-facilities-market-size/</a>

## Regional Landscape

#### North America:

North America, led by the United States and Canada, witnesses steady growth in the badminton equipment and facilities market.

Participation in badminton is increasing in schools and colleges, contributing to the market's growth.

Growth is also driven by the adoption of badminton as a recreational sport in gyms and sports centers.

#### Europe:

Europe, with countries like Denmark, Russia, and the UK, has a strong presence in the competitive badminton landscape.

Investment in infrastructure and participation in professional tournaments drive the market. Facility types vary from professional academies to schools and sports centers.

#### Asia-Pacific:

Asia-Pacific, particularly China, Indonesia, and India, is a dominant badminton region, with many players and enthusiasts.

The region is characterized by a strong market for badminton equipment and the presence of numerous badminton clubs and academies.

Schools and colleges in the region also contribute significantly to the market.

#### Latin America:

In Latin America, countries like Brazil and Mexico are witnessing growth in badminton, with schools and community centers offering facilities.

The market in the region benefits from increasing interest in badminton as a recreational sport.

#### Middle East and Africa:

The Middle East and Africa region shows promise for the badminton market, with infrastructure development and increasing participation.

Professional academies and sports centers are emerging in this region.

#### Rest of the World:

Various countries across the world are adopting badminton, often in community centers and schools, contributing to the global market.

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## **Key Players**

Yonex Co. Ltd.
Victor Racket Industrial Corp.
Li-Ning Company Limited
Carlton Sports
KAWASAKI SPORTS CO. LTD.
ASHAWAY
Decathlon S.A.
Stiga Sports AB

Apacs Sports Sdn Bhd

Poona Badminton Company

Babolat

Karakal

Others

The Global Badminton Equipment and Facilities Market is segmented as follows:

# By Type

Badminton Racquets
Shuttlecocks
Badminton Shoes
Clothing

Strings Grips Bags Accessories Nets Flooring Lighting

By Application

**Specialty and Sports Stores Department and Discount Stores** Online Retail Club Stores

By End-User

**Professional Players Amateur Players** Leisure & Recreational

By Distribution Channel

**Direct Sales** Distributors Franchise

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China
Global India
Japan
South Korea
Malaysia
Philippines
Rest of Asia-pacific

#### Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

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significance and impact of Market dynamics. The professional experts apply clients inside on the aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

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