

IT Training Market Report 2024-2032: Industry Size (US\$ 99.9 Billion), Growth Rate, Top Companies Share and Forecast

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SHERIDAN, WYOMING, UNITED STATES, November 14, 2023 / EINPresswire.com/ -- How Big is the IT Training Market?:

According to IMARC Group's latest research report, titled "IT Training Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2024-2032," The global IT



IT Training Market Share

<u>training market size reached US\$ 75.1 Billion in 2023</u>. Looking forward, IMARC Group expects the market to reach US\$ 99.9 Billion by 2032, exhibiting a growth rate (CAGR) of 3.1% during 2024-2032.

IT Training Trends:

IT training refers to the education and skill development activities that equip individuals with the knowledge and competencies necessary to use information technology effectively in various professional roles. This type of training encompasses a broad range of topics, from fundamental computer skills to advanced IT specialties, such as network security, data management, cloud computing, and software development. Effective IT training programs are tailored to meet the demands of learners at different levels, whether they are entry-level employees seeking basic IT literacy or seasoned professionals aiming to stay ahead of the latest technological advancements. The curricula often combine theoretical knowledge with practical, hands-on experience, providing learners with the opportunity to apply what they have learned in real-world scenarios. The demand for IT training has increased in response to the digital transformation that is reshaping industries globally. Organizations invest in IT training to enhance productivity, improve service delivery, and maintain competitive advantage.

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Leading Players Profiled in this Report:

- International Business Machines (IBM) Corporation
- LearnQuest, Inc.
- Oracle Corporation
- QA Ltd.
- SAP ERP
- Computer Generated Solutions (CGS) Inc.
- Firebrand Technologies
- Global Knowledge Training LLC
- · New Horizons Worldwide, Inc.
- Corpex Technologies
- Dell Inc.
- ET3, LLC
- ExitCertified Corp.
- Fast Lane Group
- GP Strategies Corporation
- Hewlett Packard (HP) Company
- ILX Group

IT Training Industry Demand and Growth Analysis:

The increasing demand for skilled professionals across various industries is driving the global market. Moreover, continual technological advancements are catalyzing the growth of the market. As new technologies emerge, such as cloud computing, artificial intelligence (AI), machine learning (ML), and the Internet of Things (IoT), there is a growing need for up-to-date IT training programs that can equip the workforce with the necessary skills to handle these innovations. Additionally, the digital transformation of businesses is accelerating the demand for IT training. Organizations are realizing the importance of digital literacy among their employees to remain competitive and are investing in training programs to enhance their capabilities in data analysis, cybersecurity, and software development. This push towards digitalization is further magnified by the increasing threat of cyberattacks, making cybersecurity training more crucial than ever for IT professionals. Besides, the global IT skills gap is another significant factor augmenting the IT training market.

As technology advances, the gap between the available skill sets within the workforce and the skills required to leverage new technologies widens. This gap is creating a pressing need for continuous learning and professional development as employees seek to update their skills and knowledge to stay relevant in their fields. Furthermore, the integration of e-learning platforms

and the adoption of online training modules have made IT training more accessible and flexible, supporting the market's growth. The convenience of online learning allows individuals to learn at their own pace and on their own schedule, which is especially important in a field that requires lifelong learning. Also, government initiatives and regulations around data protection and privacy also necessitate specialized training for IT professionals to ensure compliance. This has given rise to a specific market segment within IT training focused on legal and regulatory requirements. Besides, the IT training market is further driven by the rising trend of vendor certification.

Do you know more information, Contact to our analyst at <u>https://www.imarcgroup.com/ittraining-market</u>

Key Market Segmentation:

Breakup by Application:

- IT Infrastructure Training
- Enterprise Application and Software Training
- Cyber Security Training
- · Database and Big Data Training
- Others

Breakup by End User:

- Corporate
- Schools and Colleges
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Who we are:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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