

Global Aerospace Valves Market Set to Expand, Projected to Reach \$12.74 Billion by 2027

The Business Research Company's Aerospace Valves Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 15, 2023 / EINPresswire.com/ -- The global aerospace valves market is poised for steady growth, with its size expected to



increase from \$10.77 billion in 2022 to \$11.17 billion in 2023, representing a compound annual growth rate (CAGR) of 3.7%. Despite the disruptions caused by the Russia-Ukraine conflict and the lingering impact of the COVID-19 pandemic on the global economy, the market is anticipated to reach \$12.74 billion by 2027, supported by the increasing demand for aerospace valves market in the growing global commercial aircraft fleet.



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market size is expected to
grow to \$12.74 billion in
2027 at a CAGR of 3.3%."

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Driving Forces Behind Market Growth
The escalating global commercial aircraft fleet is a
significant driver of the aerospace valves market. The
surge in air travel demand has led to a substantial rise in
the procurement of commercial aircraft worldwide.
Aerospace transport companies are acquiring new aircraft
to meet the demands of an ever-growing number of air

passengers. Aerospace valves play a crucial role in the functioning of critical infrastructure within these aircraft. For example, in June 2021, United Airlines announced plans to order 270 airplanes as part of its post-COVID growth strategy, and Airbus disclosed its intention to increase the production of A320 planes in May 2021. Consequently, the expansion of the global commercial aircraft fleet is expected to fuel the demand for aerospace valves in the coming years.

Sample Report - Explore the Global Aerospace Valves Market https://www.thebusinessresearchcompany.com/sample-request?id=6761&type=smp

Key Players and Market Leaders

Leading companies in the aerospace valves market include Safran, Parker Hannifin Corporation, Meggitt PLC, Crissair Inc., Sitec Aerospace GmbH, CIRCOR International Inc., Liebherr, Eaton Corporation PLC, Moog Inc., Honeywell International Inc., ITT Aerospace Controls, Valcor Engineering Corporation, Dynex/Rivett Inc., Aero Fluid Products (Transdigm Group Inc), and Precision Fluid Controls, Inc.

Emerging Trends in Aerospace Valves

One prominent trend in the aerospace valves market is the growing utilization of additive manufacturing, specifically 3D printing. Additive manufacturing is a cutting-edge technique that involves the creation of physical objects from digital designs. It works by layering materials in the form of liquids, powdered plastics, or others, as directed by digital design software. Companies within the aerospace valves market are increasingly harnessing 3D printing technologies to enhance the design and production of unibody and fuselage components. For instance, Honeywell International Inc., a US-based conglomerate corporation, launched a bleed pressure regulating valve using 3D printing in July, a component intended for military trainer aircraft.

In June 2021, Eaton Corporation PLC, an Ireland-based intelligent power management company, acquired Cobham Mission Systems for \$2.83 billion, expanding its portfolio and enhancing its position in the market. Cobham Mission Systems is a UK-based provider of fuel tank inserting systems, space propulsion components, and more.

<u>Aerospace Valves Market Segmentation</u>

The global aerospace valves market is categorized into the following segments:

- By Type: Butterfly Valves, Rotary Valves, Solenoid Valves, Flapper-nozzle Valves, Poppet Valves, Gate Valves, Ball Valves, Other Types
- By Material: Stainless Steel, Titanium, Aluminum, Other Materials
- By Application: Fuel System, Hydraulic System, Environmental Control System, Pneumatic System, Lubrication System, Water & Wastewater System
- By End Use: OEM, Aftermarket
- By Regional Insights: Asia-Pacific Leading the Way

In 2022, North America held the largest share in the aerospace valves market, with Asia-Pacific emerging as the fastest-growing region. The comprehensive market analysis report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Full Report - In-Depth Analysis of the Global Aerospace Valves Market https://www.thebusinessresearchcompany.com/report/aerospace-valves-global-market-report

Aerospace Valves Global Market Report 2023 from TBRC covers the following information:

• Market size date for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aerospace Valves Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on aerospace valves market size, aerospace valves market drivers and trends, aerospace valves market major players, competitors' revenues, market positioning, and market growth across geographies. The aerospace valves market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 6500+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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