

Global Aesthetic Medicine Market Poised for Significant Growth, Anticipated to Reach \$91.27 Billion by 2027

The Business Research Company's Aesthetic Medicine Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 15, 2023 / EINPresswire.com/ -- The global aesthetic medicine market is on a trajectory of substantial growth, with



expectations to expand from \$56.93 billion in 2022 to \$62.8 billion in 2023, exhibiting a robust compound annual growth rate (CAGR) of 10.3%. Despite economic disruptions caused by the Russia-Ukraine conflict and the ongoing effects of the COVID-19 pandemic, the market is predicted to reach a size of approximately \$91.27 billion by 2027, driven by a CAGR of 9.8%.



The market size of the aesthetic medicine is expected to grow to \$91.27 billion in 2027 at a CAGR of 9.8%."

The Business research company

The Obesity Epidemic Fuels Aesthetic Medicine Growth One of the primary drivers behind the remarkable growth of the aesthetic medicine market is the increasing prevalence of obesity worldwide. Unhealthy dietary habits, sedentary lifestyles, and various socio-economic factors have contributed to a surge in obesity rates. Consequently, individuals grappling with obesity are turning to aesthetic medicine to address concerns such as fat reduction, meso/face-lift procedures, and other benefits offered

through both invasive and non-invasive aesthetic medicine interventions.

For instance, a July 2021 European health interview survey conducted by Eurostat, the statistical office of the European Union, revealed that a staggering 52.7% of the adult population in Europe were overweight. This stark statistic underscores the growing need for aesthetic medicine services to meet the demands of a burgeoning obese population, thereby propelling the aesthetic medicine market growth.

Explore comprehensive insights into the global aesthetic medicine market with a detailed sample report:

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Key Players in the Aesthetic Medicine Market

The aesthetic medicine market features a roster of major players dedicated to shaping the industry's future. Notable companies such as Allergan PLC, Alma Lasers, Cutera, Cynosure, Galderma, Galderma Laboratories, Johnson & Johnson, Lumenis, Merz Pharmaceuticals, Solta Medical, AbbVie, Syneron Candela, El.En. S.p.A., Dentsply Sirona Inc., Evolus, Fotona d.o.o., Medytox Inc., GC Aesthetics, Sientra, and Skin Tech Pharma Group are at the forefront of this dynamic sector.

Embracing Diversity in Product Development

One notable trend in the aesthetic medicine market is the emphasis on new product development to cater to a diverse range of skin types. Aesthetic medicine companies are increasingly focused on launching innovative products and solutions that can effectively address the unique needs of various skin types, broadening their customer base.

For example, Allergan Aesthetics and Skinbetter Science jointly initiated the DREAM initiative (Driving Racial Equity in Aesthetic Medicine) in September 2020. This groundbreaking initiative aims to develop new products catering to the diverse needs of racial and ethnic groups, ensuring that aesthetic providers can meet the requirements of all patients. Moreover, Swiss pharmaceutical company Galderma announced substantial investments in expanding its aesthetic portfolio, including digital enhancements to ASPIRE Galderma Rewards.

<u>Aesthetic Medicine Market Segments</u>

The global aesthetic medicine market is segmented into various categories to address the diverse needs of consumers:

- By Product: Facial Aesthetic Products, Body Contouring Devices, Cosmetic Implants, Hair Removal Devices, Skin Aesthetic Devices, Tattoo Removal Devices, Thread Lift Products, Physician-dispensed Cosmeceuticals and Skin Lighteners, Physician-dispensed Eyelash Products, Nail Treatment Laser Devices
- By Procedure Type: Invasive Procedures, Non-Invasive Procedures
- By End User: Clinics, Hospitals, and Medical Spas, Beauty Centers, Home Care
- BY Geographical: North America Leads, Asia-Pacific Emerges as the Fastest-Growing Region

In 2022, North America emerged as the largest region in the aesthetic medicine market. However, Asia-Pacific is poised to be the fastest-growing region in the forecast period. The global aesthetic medicine market analysis encompasses several regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For an in-depth analysis and access to the complete report, don't miss the opportunity to stay ahead in the aesthetic medicine market:

https://www.thebusinessresearchcompany.com/report/aesthetic-medicine-global-market-report

Aesthetic Medicine Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aesthetic Medicine Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on aesthetic medicine market size, aesthetic medicine market drivers and trends, aesthetic medicine market major players, competitors' revenues, aesthetic medicine market growth, market positioning, and market growth across geographies. The aesthetic medicine market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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