

Global Undersea Cabling Market Surges, Expected to Reach \$77.66 Billion by 2027

*The Business Research Company's
Undersea Cabling Global Market Report
2023 – Market Size, Trends, And Global
Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
November 15, 2023 /

EINPresswire.com/ -- The global
[undersea cabling market](#) has

experienced a remarkable surge, growing from \$18.27 billion in 2022 to \$23.74 billion in 2023, with an impressive Compound Annual Growth Rate (CAGR) of 29.9%. The market is poised for robust expansion, projecting a substantial size of \$77.66 billion by 2027.



The Business
Research Company

Undersea Cabling Global Market Report 2023 –
Market Size, Trends, And Global Forecast 2023-2032

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The market size of global undersea cabling market is expected to grow to \$77.66 billion in 2027 at a CAGR of 34.5%.”

*The Business Research
Company*

Growing Demand for Inter-Country and Island Connections Drives Market Growth

One of the key drivers fueling the expansion of the undersea cabling market is the growing demand for inter-country and island connections. Improved international connectivity has led to a significant increase in fixed broadband penetration, particularly in regions with advanced telecom infrastructures. For example, French Polynesia, with its advanced telecom infrastructure, has witnessed substantial improvements in international

connectivity through the deployment of submarine cables. This enhanced connectivity is facilitating the adoption of undersea cabling solutions, supporting the growth of the market.

Explore the global undersea cabling market with a detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6509&type=smp>

Key Players and Market Trends

Major players in the undersea cabling market, including Alcatel-Lucent Enterprise and NEC Group, are investing in the development of undersea cabling solutions to meet the demands of faster connectivity, especially with the impending rollout of 5G networks. Notable examples

include Bharati Airtel and Reliance Jio, global telecommunication companies that have invested in improving submarine cable systems' capacity to enhance the low-latency capabilities of 5G networks.

Undersea Cabling Market Segments:

- Component: Wet Plant Products, Dry Plant Products
- Voltage: Medium Voltage, High Voltage
- Type: Singlecore, Multicore
- Application: Communication Cables, Power Cables
- End-User: Offshore Wind Power Generation, Inter-Country And Island Connection, Offshore Oil And Gas

Geographical Insights: North America Leads the Market

In 2022, North America emerged as the largest region in the undersea cabling market. Notably, the Asia-Pacific region ranked as the second-largest market. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global undersea cabling market:

<https://www.thebusinessresearchcompany.com/report/undersea-cabling-global-market-report>

Undersea Cabling Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Undersea Cabling Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on undersea cabling market size, undersea cabling market drivers and trends, undersea data cable market major players, competitors' revenues, market positioning, and market growth across geographies. The undersea cabling market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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