

Global Ultrasonic Technology Market on an Upward Trajectory, Projected to Reach \$3.3 Billion by 2027

The Business Research Company's Ultrasonic Technology Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 15, 2023 /EINPresswire.com/ -- The global ultrasonic technology market has witnessed significant segmentation, delineating its landscape based on type, technology, application, and end-user. As of 2023, the market size has expanded from \$1.86 billion in 2022 to \$2.1 billion, exhibiting a robust Compound Annual Growth Rate (CAGR) of 13.0%.the market is anticipated to continue its growth trajectory, reaching an estimated \$3.3 billion by 2027, with a CAGR of 12.0%.

“

The market size of global ultrasonic technology market is expected to grow to \$3.3 billion in 2027 at a CAGR of 12.0%.”

The Business Research Company

Growing Demand from the Medical Sector
The healthcare sector plays a pivotal role in propelling the ultrasonic technology market forward. The use of

ultrasonic technology in medicine, particularly in ultrasound imaging (sonography), has become integral. This technology is employed for non-destructive testing to detect unseen faults in products and structures. As global healthcare spending is anticipated to reach \$10 trillion by 2022, the demand for ultrasonic technology is set to increase. Major players such as GE Healthcare, Philips, and Siemens Healthineers are positioned to capitalize on this growing trend.

Explore the global ultrasonic technology market with a detailed sample report:
https://www.thebusinessresearchcompany.com/sample_request?id=6063&type=smp

Major Players and Industry Landscape

Key players dominating the ultrasonic technology market include industry giants like GE Healthcare, Philips, Olympus Corporation, Siemens Healthineers, and Hitachi. The market is highly competitive, with companies focusing on innovation to maintain their market share. For instance, the integration of artificial intelligence has emerged as a key trend, with companies like GE Healthcare launching AI-based ultrasound systems, showcasing advancements in the field.

Trends Shaping the Market

The integration of artificial intelligence (AI) stands out as a prominent trend in the ultrasonic technology market. Major companies are actively incorporating AI into ultrasonic devices to enhance their capabilities. For instance, GE Healthcare's Voluson SWIFT, a Women's Health ultrasound system, incorporates Intelligent Ultrasound's ScanNav Assist AI technology, marking a significant leap in intelligent ultrasound solutions.

Regional Insights: Asia-Pacific Takes the Lead

Asia-Pacific emerged as the largest region in the ultrasonic technology market in 2022 and is expected to maintain its leadership position. The global ultrasonic technology market analysis report covers regions such as Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing comprehensive insights into regional dynamics and growth opportunities.

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/ultrasonic-technology-global-market-report>

Ultrasonic Technology Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Ultrasonic Technology Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [ultrasonic technology market size](#), ultrasonic technology market drivers and trends, ultrasonic technology market major players, competitors' revenues, market positioning, and market growth across geographies. [The ultrasonic technology market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Information Technology Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/information-technology-global-market-report>

IT Services Market 2023



<https://www.thebusinessresearchcompany.com/report/it-services-market>

Telecom IT Services Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/telecom-it-services-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/668631969>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.