

Data Classification Market Statistics: Growth opportunities, Trends, Industry Analysis, and Forecast to 2032

Data classification is a process of organizing data in specific categories so that it can be more effectively used by organizations in their operations.

PORTLAND, PORTLAND, OR, UNITED STATE, November 15, 2023

/EINPresswire.com/ -- Rise in

technological advancements and favorable government regulations in developed countries boost market growth. In addition, growth in malware

attacks and surge in adoption of data classification solutions by industry verticals is anticipated to supplement the market growth. However, lack of technical expertise and data standardization issues hamper market growth. Furthermore, the increase in adoption of internet of things (IoT) and mobile-based applications is expected to provide lucrative opportunities for the global [data classification market](#).



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Covid-19 Scenario:

□ Since COVID-19 virus outbreak in December 2019, the disease has spread to almost 180+ countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the corona virus disease 2019 (COVID-19) are already starting to be felt, and is expected to significantly affect the data classification market in 2020.

□ Owing to the lockdown, all businesses have moved to online mode to run their operations and as a result there is a huge amount of data that is being uploaded on the internet. Thus, to secure the data from any attack and speed up the search process, companies are anticipated to adopt data classification services, which would boost market growth.

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Companies are also making strategies and opting for organic and inorganic ways like mergers, acquisitions, and partnerships to sustain in the market. For Instance, Seclore introduced advanced email encryption solution, which is compatible with Microsoft Office and 365, to upgrade security, data classifications, and data loss protection features for its users.

Key benefits of the report:

- This study presents the analytical depiction of the data classification market along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the market share.
- The current market is quantitatively analyzed to highlight the data classification market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed market analysis based on competitive intensity and how the competition will take shape in coming years.

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Rise in cyber threats at an unprecedented pace has been a crucial concern for business organizations and for personal computer users. In recent years, there is a rise of cyber-attacks, owing to the surge in internet of things and mobile based apps. Businesses are facing data security threats as they must deal with storing, shifting, migrating, and outsourcing their user data on open-source platforms. In developing economies such as India, Brazil, and China, organizations are more vulnerable to cyber and malware attacks, which encourages them to invest in data classification services. This, in turn, boosts market growth.

Leading Market Players

- Microsoft Corporation
- AWS
- Netwrix Corporation
- IBM Corporation
- Sienna Group
- Innovative Routines International

- Informatica Inc.
- Google LLC
- Symantec Corporation
- Forcepoint LLC

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web: <https://www.alliedmarketresearch.com>
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Allied Market Research
Allied Market Research
+ +1 800-792-5285
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