

Heat Exchanger Market Sets New Record, Projected at USD 28.3 Billion By 2030 at 5.5% CAGR: AMR

Heat Exchanger Market to Observe Strong Development by 2030

PORTLAND, OREGON, UNITED STATES, November 15, 2023 /

EINPresswire.com/ -- Rapidly growing urbanization and industrialization play a vital for every sector and nation since industrialization has led to an increase in chemical, petrochemical, oil and gas, HVACR, food & beverage, and power generation, which in turn increases the demand for heat exchangers. The global [heat exchanger market](#) size was valued at \$16.7 billion in 2020 and is projected to reach \$28.3 billion by 2030, at a CAGR of 5.5% from 2021 to 2030.



The graphic features a photograph of industrial heat exchangers on the left. On the right, there is a text box with the following content: "Global HEAT EXCHANGER Market", "Opportunity Analysis and Industry Forecast, 2021-2030", "Global Heat Exchanger Market is projected to reach \$28.3 Billion by 2030.", and "Growing at a CAGR of 5.5% from 2020 to 2030". The Allied Market Research logo is also present.

Heat Exchanger Market Analysis

□□□□□□□□ □□□□□□□□ □□□□□□ □□□□□□ & □□□: <https://www.alliedmarketresearch.com/request-sample/2049>

“

The global heat exchanger market thrives on increasing oil & gas demand, industrialization, nuclear plant expansion, and petrochemical demand, fostering ample opportunities.”

Allied Market Research

Heat exchangers are devices designed to transfer heat between two or more fluids that is liquids, vapours, or gases of different temperatures. Depending on the type of heat exchanger employed, the heat transferring process can be gas-to-gas, liquid-to-gas, or liquid-to-liquid and occur through a solid separator, which prevents mixing of fluids or direct fluid contact. Other design characteristics, including construction materials and components, heat transfer mechanisms, and flow configurations, also help to classify and categorize the types of heat exchangers

available. In addition a diverse selection of these heat exchanging devices is designed and manufactured for use in both, heating and cooling processes application across a wide range of

industries.

Heat exchangers help control fluid temperatures in food, beverages, and pharmaceutical processing for pasteurization, sterilization, clean-in-place, and other hygienic operations. In addition, ingredients in cosmetics and pharmaceuticals are mixed at specific temperatures to ensure safe use and product quality are done by heat exchangers. However, rise in pharmaceutical, cosmetic, chemical, and petrochemical industries across the globe is expected to act as a major driving factor for the growth of the heat exchanger market.

For more information, visit our website:

<https://www.alliedmarketresearch.com/request-for-customization/2049>

For more information, visit our website:

The Heat Exchanger industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Key players in the Heat Exchanger market include:

- Accessen Group
- Ala Laval
- API Heat Transfer
- Chart Industries.
- Danfoss A/S
- Hisaka Works. Ltd.
- Exchanger Industries Limited
- Koch Industries, Inc.
- Thermofin Gmbh
- Xylem.

The heat exchanger industry is segmented on the basis of type, end-user industry, material of construction, and region. On the basis of type, the market is categorized into shell and tube, plate and frame, air-cooled, microchannel heat exchanger, and others. On the basis of end-user industry, it is divided into chemical, petrochemical, oil & gas, HVACR, food & beverages, power generation, and others. On the basis of material of construction, it is classified into carbon steel, stainless steel, nickel, and others. The others segment further includes, nickel alloys, titanium, copper, and molybdenum. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The global heat exchanger market is analyzed and estimated in accordance with the impacts of drivers, restraints, and opportunities. The period studied in this report is 2020–2030. The report

includes a study of the market with respect to the growth prospects and restraints based on the regional analysis. The study includes Porter's five forces analysis of the industry to determine the impact of suppliers, competitors, new entrants, substitutes, and buyers on the heat exchanger market growth.

□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/2049>

□□□ □□□□□□□□ □□ □□□□□□:

- On the basis of type, the shell and tube segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- On the basis of the end-user industry, the chemical segment emerged as the global leader in 2020 and is anticipated to be the largest market during the forecast period.
- On the basis of material of construction, the stainless-steel segment registered the highest market share and is projected to maintain the same during the forecast period.
- On the basis of region, the LAMEA region registered the highest market share and is projected to maintain the same during the forecast period.

□□□□□□□□ □□□□□□□□ □□ □□□□□□ □□□ □□□□□□ □□□□□□□□□□:

□. □□□□ □□□□ □□□□□□ - <https://www.prnewswire.com/news-releases/heat-pump-market-to-reach-99-6-bn-globally-by-2026-at-7-7-cagr-allied-market-research-301107546.html>

□. □□□□□□□□□□□□ □□□□ □□□□ □□□□□□ - <https://www.globenewswire.com/news-release/2022/07/14/2479467/0/en/Residential-Heat-Pump-Market-Is-Expected-to-Reach-77-5-Billion-by-2030-Allied-Market-Research.html>

□. □□□□□□□□□□□□ □□□□ □□□□ □□□□□□ - <https://www.globenewswire.com/news-release/2022/08/10/2495750/0/en/Geothermal-Heat-Pump-Market-Is-Expected-to-Reach-12-5-billion-by-2031-Allied-Market-Research.html>

□□□□□□ □□:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports take into account significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on the analysis of high-tech systems and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

David Correa

Allied Analytics LLP

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/668648581>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.