

Underfloor Heating Market Sets New Record, Projected at USD 8.39 Billion By 2030 at 6.9% CAGR: AMR

Underfloor Heating Market Detailed Analysis and Forecast up to 2030

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EINPresswire.com/ -- The rapid surge in the investment of individuals in residential buildings and the ongoing construction activities by the governments of developing countries across the globe. The presence of information flow due to the developed internet access led to the development of the tourism industry especially in

developing countries. The presence of huge untapped land resources in developing countries such as China, and India due to the cold climate zone are major factors for the growth of the [underfloor heating market](#). The presence of investment and policies of the government to support the development of renewable energy resources is another factor that has a positive



Underfloor Heating Market Analysis

“Urban migration, multi-story building expansion, and government regulations on CO2 emissions drive the Underfloor Heating market, offering opportunities in energy-efficient appliance adoption.”

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impact on the development of the electric underfloor heating market. The global underfloor heating market size was valued at \$4.30 billion in 2020 and is projected to reach \$8.39 billion by 2030, growing at a CAGR of 6.9% from 2021 to 2030.

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Underfloor heating is a form of central heating and cooling that achieves indoor climate control for thermal comfort

using hydronic or electrical heating elements embedded in a floor. The rise in awareness regarding the prospects of underfloor heating is expected to open up opportunities for the

market. Moreover, engendering awareness throughout the globe toward the use of eco-friendly products is expected to boost the sales of the underfloor heating market throughout the forecast period. Governments across the globe are promoting sustainable ways to meet zero carbon emission targets. This fuels the growth of the market. Rapid industrialization and development of the construction sector in developing countries such as China and India is a huge potential market for market expansion for manufacturers. The presence of a huge landmass in the cold climatic region in highly populated countries such as China, and India has a huge demand for underfloor heating to improve the comfort of the individuals living in these zones. The increased investment of developing countries in regard to infrastructure has stimulated the demand for construction industries, hence driving the growth of the underfloor heating market.

The Canadian government policies for permanent residency for immigrants have led to the boom of residential construction which has been a significant factor in driving the growth of the underfloor heating market. The increase in awareness among individuals in regard to the application of underfloor heating equipment to improve the standard of living has boosted the demand for this product. High upfront costs such as installation and improper awareness among the people regarding the underfloor heating equipment a major factors hampering the growth of the market.

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The Underfloor Heating industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Key players in the Underfloor Heating market include:

- Danfoss
- Daikin
- Emerson Electric Co.
- Honeywell International
- Mitsubishi Electric Corporation
- Pentair Plc
- Robert Bosch
- Siemens AG
- Schneider Electric
- Thermosoft International.

The underfloor heating market is segmented on the basis of product type, system, installation type, application, and region. By product type, the market is categorized into hydronic and electric. In terms of value, the hydronic segment accounted for the largest share in 2020. On the basis of system, the global market is segmented into heating systems, and control systems. In terms of value, the heating system segment accounted for the largest share in 2020. On the basis of installation type, it is divided into new installations and retrofit installations. In terms of value, more than new installation segment accounted for the largest share in 2020. The applications of underfloor heating market include residential, commercial, and industrial. In terms of value, the residential segment accounted for the largest share in 2020.

Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. Europe accounted for the largest share of the market in 2020, with Asia-Pacific being the fastest-growing region.

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- By region, Europe accounted for the largest market share in 2020.
- By Product type, the Hydronic segment holds the largest market share in 2020.
- By System, Heating system segment holds the largest market share in 2020.
- By Installation, New installation segment holds the largest market share in 2020.
- By Application, Residential segment accounted for the largest underfloor heating market share in 2020
- Countries such as China and India are emerging as an investment-centric economy.
- The emergence of the COVID-19 event has had a significant effect on the growth trajectory of this market in the construction sector.

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