

Dry Bulk Shipping Market worth \$66.94 billion by 2030, growing at a CAGR of 5.96% - Exclusive Report by 360iResearch

The Global Dry Bulk Shipping Market to grow from USD 42.09 billion in 2022 to USD 66.94 billion by 2030, at a CAGR of 5.96%.

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EINPresswire.com/ -- The "[Dry Bulk Shipping Market](#) by Type (Major Dry Bulk Carrier, Minor Dry Bulk Carrier), Vessel Type (Capesize, Handymax, Handysize), End-Use - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

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Dry bulk shipping involves the transportation of dry commodities, including coal, iron ore, grains, and other bulk materials, through large transportation vessels. The dry bulk shipping vessels are specifically designed to transport bulk cargo in large quantities, and the materials are often in the form of loose particles or granules. Sugar, cement, and steel products are also shipped as minor bulks. Dry bulk shipping is considered a vital part of the global trade network and plays a crucial role in transporting essential raw materials from production sites to consumption centers around the world. However, the high cost of labor required to transfer the materials into cargo and the increased cost of transportation of dry bulk ingredients may adversely impact the growth of the dry bulk shipping market. Moreover, technological breakthroughs in transportation vessels, such as tracking shipping materials and assigning an identification number to particular goods, are expected to propel the use of dry bulk shipping solutions



worldwide.

Type: Proliferating demand of major dry bulk carriers for large quantity goods transportation
Major dry bulk carriers are large vessels designed to transport significant quantities of dry bulk commodities and are widely used to ship iron ore, coal, grain, bauxite, sand and gravel, and scrap metal. Minor dry bulk carriers ship specifically designed and built to transport smaller quantities of dry bulk commodities, including grains, fertilizers, minerals, construction materials, and other dry, non-liquid cargoes.

Vessel Type: Extensive adoption of panamax vessels to shorten transit times and lower transportation costs

Small or mini dry bulk shipping vessels are the smallest dry bulk carriers, often called coasters. Capesize vessels are the largest category of dry bulk carriers, with a deadweight tonnage (DWT) capacity of over 100,000 tons. These ships ship materials short distances to conduct coastal and river trades. Handysize are medium-range 10,000 to 40,000 dwt ships with lengths from 110 to 150 meters and drafts under 10 meters. They are designed for maximum flexibility in cargo handling, making them suitable for transporting a wide range of bulk commodities such as grains, coal, cement, and fertilizers. They predominantly serve regional routes and smaller ports with restricted water depth or infrastructure facilities. Mini bulk carriers have a DWT capacity of less than 10,000 tons and transport smaller volumes of dry bulk cargo within coastal areas or along river systems. These ships are preferred when larger vessels cannot access certain ports due to draft restrictions or when shipping smaller quantities economically using larger ships is not viable. Panamax class bulker has a cargo capability between 65,000 and 80,000 dwt and is mainly used for carting coal in the Caribbean and Latin American territories. Capesize is a variety of big bulk transports with nine cargo controls and a carrying capacity of over 100,000 deadweight tons and includes subcategories of very large bulk carriers (VLBC) and Ultra Large Bulk Carriers (ULBC) that range between 180,000 and 400,000 dwt.

End-use: Expanding applications of dry bulk shipping solutions for transportation of metals & minerals

Dry bulk shipping is crucial in transporting agricultural and forestry products, including grains, fertilizers, and timber. Efficient and cost-effective transport of these commodities is paramount to meet global food and raw material demands. The construction industry relies heavily on dry bulk shipping for transporting raw materials such as cement clinker, sand aggregates, limestone, and coal for energy generation during construction. Dry bulk shipping is vital for transporting metal ores and minerals such as iron ore, bauxite, and coal in steel production and other industrial applications. The transportation of dry bulk materials involves several processes, including storage, technical challenges, delivery inspections, and modification. Iron and coal are the two primary raw materials that are shipped in large quantities.

Regional Insights:

The dry bulk shipping market is evolving in the Americas owing to the presence of large economies and deep-water ports and significant investments in improving port infrastructure to

meet the rising demand for commodities such as grains, coal, fertilizers, and metal ores. The US-Mexico-Canada Agreement (USMCA) has further facilitated regional trade growth. The dry bulk shipping market represents a developing landscape in the EMEA region owing to the strong presence of port facilities and substantial presence of oil reserves in states, including Saudi Arabia, that provide huge export volumes of crude oil internationally through their state-of-the-art terminals. Africa contributes significantly to the dry bulk shipping market by facilitating essential imports, including food materials, for its rapidly growing population. The APAC region, particularly China, Japan, and India, is resulting in elevated growth in the dry bulk shipping market due to burgeoning industrial and trade activities. China's robust increase in iron ore imports for steel production, along with India's strong demand for coal and Japan's importation of grains, exemplify the significance of these countries in the dry bulk shipping industry. Furthermore, continuous advancements in the dry bulk shipping industry, such as AI-based optimization algorithms for efficient cargo stowage and IoT-enabled real-time monitoring systems for vessel performance assessment, are anticipated to encourage the growth of the dry bulk shipping market globally.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Dry Bulk Shipping Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Dry Bulk Shipping Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Dry Bulk Shipping Market, highlighting leading vendors and their innovative profiles. These include Aims Shipping Corporation, Algoma Central Corporation, Berge Bulk Limited, Bolloré Logistics, Bulk Marine, C.H. Robinson International, Inc., Cargill, Incorporated, Castor Maritime Inc., CEVA Logistics Inc., CJ Logistics, Continental Bulk Carriers Pte Ltd., Dachser Group SE & Co. KG, Dampskibsselskabet Norden A/S, DB Schenker AG, Deutsche Post AG, Diana Shipping Inc., Dimerco, DSV Solutions Private Limited, Eagle Bulk Shipping Inc., Empire Bulkers Ltd., Eneti Inc., Genco Shipping & Trading Limited, GEODIS SA, Globus Maritime Limited, Golden Ocean Group Limited, Grindrod

Shipping Holdings Ltd., Gulf Agency Company Limited, Mitsui O.S.K. Lines, Ltd., MUR GROUP BV, Navios Maritime Holdings Inc., Nippon Yusen Kabushiki Kaisha, Oldendorff Carriers GmbH & Co. KG, Pacific Basin Shipping Limited, Star Bulk Carriers Corp., and Western Bulk Management AS.

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Market Segmentation & Coverage:

This research report categorizes the Dry Bulk Shipping Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Type, market is studied across Major Dry Bulk Carrier and Minor Dry Bulk Carrier. The Major Dry Bulk Carrier commanded largest market share of 68.07% in 2022, followed by Minor Dry Bulk Carrier.

Based on Vessel Type, market is studied across Capesize, Handymax, Handysize, Mini, and Panamax. The Handymax commanded largest market share of 32.27% in 2022, followed by Capesize.

Based on End-Use, market is studied across Agriculture & Forestry, Construction, and Metals & Minerals. The Metals & Minerals commanded largest market share of 60.51% in 2022, followed by Construction.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Americas commanded largest market share of 44.01% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Dry Bulk Shipping Market, by Type

7. Dry Bulk Shipping Market, by Vessel Type
8. Dry Bulk Shipping Market, by End-Use
9. Americas Dry Bulk Shipping Market
10. Asia-Pacific Dry Bulk Shipping Market
11. Europe, Middle East & Africa Dry Bulk Shipping Market
12. Competitive Landscape
13. Competitive Portfolio
14. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Dry Bulk Shipping Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Dry Bulk Shipping Market?
3. What is the competitive strategic window for opportunities in the Dry Bulk Shipping Market?
4. What are the technology trends and regulatory frameworks in the Dry Bulk Shipping Market?
5. What is the market share of the leading vendors in the Dry Bulk Shipping Market?
6. What modes and strategic moves are considered suitable for entering the Dry Bulk Shipping Market?

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