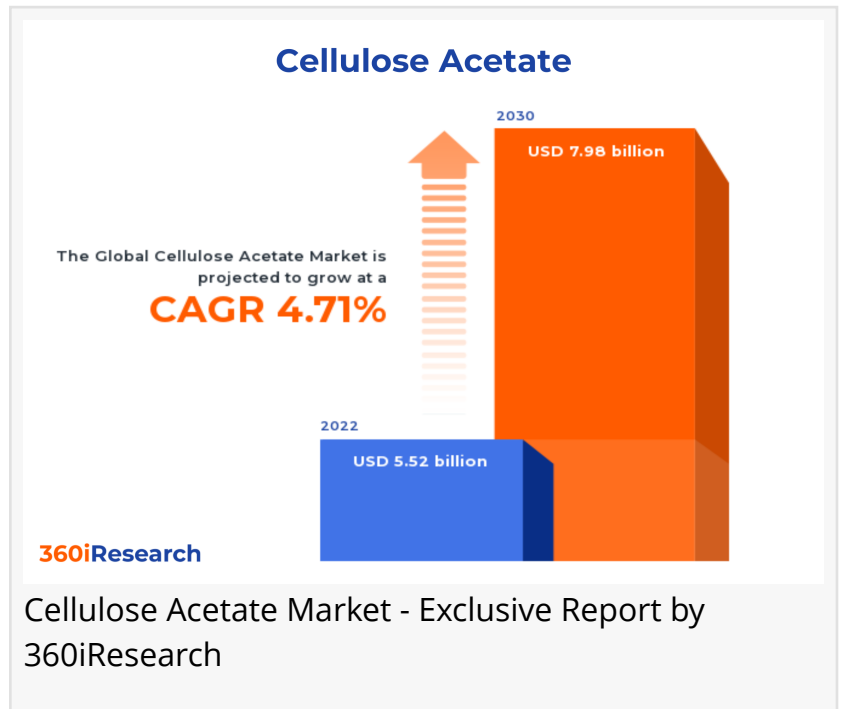


Cellulose Acetate Market worth \$7.98 billion by 2030, growing at a CAGR of 4.71% - Exclusive Report by 360iResearch

The Global Cellulose Acetate Market to grow from USD 5.52 billion in 2022 to USD 7.98 billion by 2030, at a CAGR of 4.71%.

PUNE, MAHARASHTRA, INDIA,
November 15, 2023 /
EINPresswire.com/ -- The "[Cellulose Acetate Market](#) by Type (Fiber, Plastic), Application (Cigarette Filters, Photographic Films, Tapes & Labels) - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

The Global Cellulose Acetate Market to grow from USD 5.52 billion in 2022 to USD 7.98 billion by 2030, at a CAGR of 4.71%.



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Cellulose acetate is a synthetic compound from cellulose, a natural polymer in plant cell walls. It is commonly used in various industrial and consumer applications due to its desirable properties, its capacity to be molded into various shapes, and its biodegradability. Cellulose acetate has many uses, particularly in manufacturing products such as plastics, films, and fibers. Increasing consumer preference for eco-friendly materials, stringent environmental regulations pushing industries towards sustainable solutions, and growth in disposable income leading to higher consumption of textiles fueled the market growth. However, volatility in prices of raw materials, availability of other synthetic and natural fibers, and concerns over the toxic effects of acetic acid hamper the market adoption. Advancements in technology enable new applications and develop innovative applications for cellulose acetate-based composites that cater to specific requirements of various industries, fueling the demand for packaging materials and coated

products significantly increasing the growth of the market.

Type: Significant use of cellulose acetate fibers due to their inherent softness

Cellulose acetate fibers are known for their softness, luster, excellent draping qualities, and ability to blend well with other materials. These characteristics make them ideal for textiles such as apparel, home furnishings, and industrial fabrics. Cellulose acetate plastics are highly valued for their strength, transparency, impact resistance, and UV resistance, as well as being lightweight compared to conventional plastics. These attributes benefit applications such as eyewear frames, packaging films, tool handles, and photographic film. While fiber and plastic types of cellulose acetate share common properties, such as being produced from renewable resources, biodegradable, and having low environmental impact, they differ in terms of applications and industries served.

Application: High adoption of cellulose acetate in textiles & apparel applications

The cigarette filter is a significant application for cellulose acetate, as it efficiently filtrates harmful substances in cigarette smoke. These filters use cellulose acetate tow, which traps tar and other particles while allowing the smooth flow of air. Cellulose acetate is a base material for photographic films due to its transparency, strength, and flexibility. It provides an excellent surface quality for capturing high-resolution images and has been a preferred choice over polyester films. Tapes and labels made from cellulose acetate have gained popularity due to their eco-friendly nature compared to traditional materials like polyvinyl chloride (PVC). They offer excellent adhesion properties, high tensile strength, and resistance to UV radiation and chemicals. This makes them suitable for various applications, such as packaging materials, electrical insulation, and medical tapes. Cellulose acetate is used in the production of textile fibers, which are commonly known as acetate fibers. These fibers possess high resilience, luster, and moisture absorbency, making them suitable for various applications like clothing, home furnishings, and industrial fabrics.

Regional Insights:

The Americas has a growing demand for cellulose acetate in industries such as textiles, plastics, and cigarette filters, driving market growth. The surge in demand for sustainable packaging materials also contributes to the increased adoption of cellulose acetate products. Furthermore, several ongoing research initiatives by key industry players reflect a promising future for this market in the region. The European Union's stringent regulations on single-use plastics have propelled the cellulose acetate market growth in this region. As an eco-friendly alternative to traditional plastic materials, cellulose acetate has gained traction in various industries, such as food & beverage packaging and personal care products. The Middle East and Africa exhibit considerable potential for cellulose acetate applications due to their growing textile industries. As governments invest in more sustainable industrial practices and local entrepreneurship initiatives that support bio-based product manufacturing expansion, there is substantial scope for heightened consumption of cellulose acetate across these regions. The APAC region has a developing landscape in the cellulose acetate market owing to increasing cigarette production supporting demand for cellulose acetate filters. At the same time, the robust textile industry

fuels cellulose acetate applications in clothing manufacturing. A booming textile industry combined with government initiatives propels the demand for cellulose acetate products. Additionally, increasing awareness about environmental concerns leads to a shift towards eco-friendly materials in industries such as packaging and automotive, contributing to market growth.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Cellulose Acetate Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Cellulose Acetate Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Cellulose Acetate Market, highlighting leading vendors and their innovative profiles. These include Acordis Cellulosic Fibers, Inc., BASF SE, Borregaard AS, Celanese Corporation, Cerdia International GmbH, China National Tobacco Corporation, Daicel Corporation, Eastman Chemical Company, Ecolab Inc., Haihang Industry Co., Ltd., Hangzhou Dayangchem Co. Limited, Merck KGaA, Mitsubishi Chemical Holdings Corporation, Nagase & CO., LTD., Otto Chemie Pvt. Ltd., Rayonier Advanced Materials Inc., Rotuba, Rotuba Extruders, Inc., RYAM, Sappi Limited, Sichuan Push Acetati Co.,Ltd., SimSon Pharma Limited, Solvay SA, and Vaisala Oyj.

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Market Segmentation & Coverage:

This research report categorizes the Cellulose Acetate Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Type, market is studied across Fiber and Plastic. The Plastic is projected to witness

significant market share during forecast period.

Based on Application, market is studied across Cigarette Filters, Photographic Films, Tapes & Labels, and Textiles & Apparel. The Textiles & Apparel is projected to witness significant market share during forecast period.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded largest market share of 37.52% in 2022, followed by Asia-Pacific.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Cellulose Acetate Market, by Type
7. Cellulose Acetate Market, by Application
8. Americas Cellulose Acetate Market
9. Asia-Pacific Cellulose Acetate Market
10. Europe, Middle East & Africa Cellulose Acetate Market
11. Competitive Landscape
12. Competitive Portfolio
13. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players

5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Cellulose Acetate Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Cellulose Acetate Market?
3. What is the competitive strategic window for opportunities in the Cellulose Acetate Market?
4. What are the technology trends and regulatory frameworks in the Cellulose Acetate Market?
5. What is the market share of the leading vendors in the Cellulose Acetate Market?
6. What modes and strategic moves are considered suitable for entering the Cellulose Acetate Market?

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