

Data Analytics Outsourcing Market to Reach USD 60.34 Billion by 2028 | The Latest Trends in Data Analytics Outsourcing

Data analytics outsourcing is a cooperation model under which a company entrusts a service provider with its data and gets access to insightful reporting.

PORTLAND, PORTLAND, OR, UNITED STATE, November 16, 2023

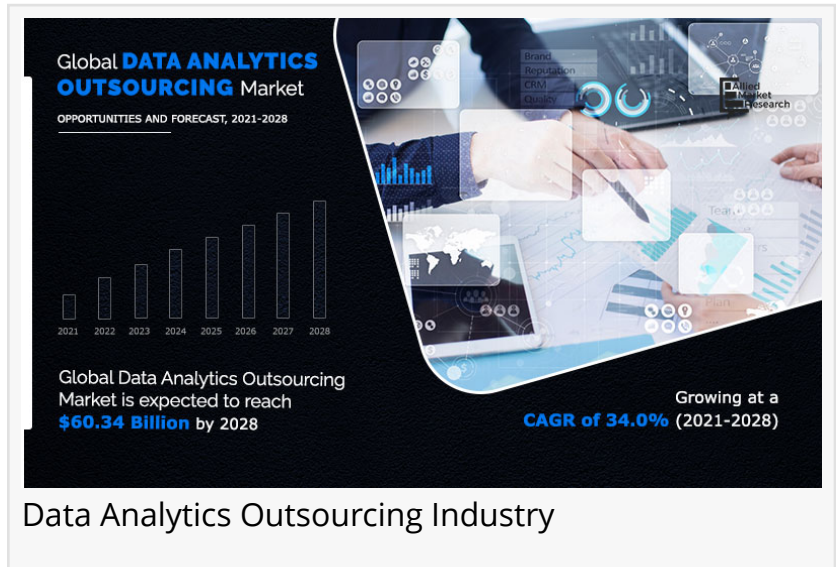
/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [data analytics outsourcing market](#) was estimated at \$5.90 billion in 2020 and is expected to hit \$60.34 billion by 2028, registering a CAGR of 34.0% from 2021 to 2028. The report analyzes the top investment pockets, winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

A rising amount of digital data production and the complexity of consumer data fuel the growth of the global data analytics outsourcing market. On the other hand, several data security and privacy issues impede the growth to some extent. However, increased attention to social media platforms is expected to create lucrative opportunities in the industry.

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COVID-19 scenario:

□ The outbreak of the pandemic made policymakers, government agencies, and various other institutions across the world rely upon AI systems, Big Data analytics, and data analysis software to forecast and monitor the virus's spread in real-time as well as classify COVID-19-fighting drugs. This, in turn, impacted the global data analytics outsourcing market positively.



□ This trend is likely to continue post-pandemic as well, since many businesses have switched to remote working and work-from-home modes.

The global data analytics outsourcing market is analyzed across types, applications, industry verticals, and regions. Based on type, the predictive segment accounted for nearly half of the total market share in 2020 and is expected to rule the roost by the end of 2028. The prescriptive segment, on the other hand, would cite the fastest CAGR of 37.2% throughout the forecast period.

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Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the data analytics outsourcing market along with current trends and future estimations to explain imminent investment pockets.
- Information about key drivers, restraints, & opportunities and their impact analysis on the data analytics outsourcing market size is provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the data analytics outsourcing market for the period 2021-2028 is provided to determine the market potential.

Based on region, the region across North America garnered the major share in 2020, accounting for nearly two-fifths of the global data analytics outsourcing market. At the same time, Asia-Pacific would cite the fastest CAGR of 37.2% during the forecast period.

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Based on application, the sales analytics segment contributed to nearly one-third of the total market revenue in 2020, and is projected to lead the trail by 2028. Simultaneously, the supply chain analytics segment would grow at the fastest CAGR of 35.1% from 2021 to 2028.

Key players in the industry:

- Opera Solutions LLC
- Capgemini
- ZS Associates, Inc.
- Wipro Ltd.

- Genpact Ltd.
- Tata Consultancy Services Ltd.
- Accenture
- Mu Sigma, Inc.
- Fractal Analytics Ltd
- IBM Corporation

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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