

New survey reveals 2024 marketing budget trends in the Supply Chain industry

Marketers embrace digital transformation amid economic uncertainty



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Charlie Pesti, CEO, CHARLIE
PESTI

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/EINPresswire.com/ -- A recent comprehensive survey conducted among marketing professionals within the supply chain industry has unveiled critical insights into the budgeting trends and strategic priorities set for the year 2024. The survey, which included participants from various levels of seniority, highlights the industry's adaptive strategies in response to global economic challenges and the evolution of digital marketing.

The survey has also brought to light the pressing challenges that marketing teams face, including the

pressure to deliver higher sales pipeline growth with reduced budgets and the strategic shift towards more accountable and measurable marketing efforts.

Moreover, talent shortages have prompted a strategic pivot towards outsourcing, with companies seeking external partners that bring expertise, technology, and the capacity for rapid market deployment.

Key Findings:

A total of 38.7% of marketers anticipate an increase in their budget, with 3.2% expecting a significant increase by more than 10%.

86% of marketers anticipate increasing spend on direct lead-generation activities, and 80% expect to increase spend on video marketing

Over 50% of marketers expect to outsource some of their activities to agencies, citing difficulty in hiring and keeping talents on the team for niche expertise.

Charlie Pesti, CEO of CHARLIE PESTI Agency, notes, "The findings of this survey demonstrate how top marketers can adopt and recalibrate their marketing and PR programs and lean on strategic

partnerships to develop and execute novel solutions in a challenging environment."

About the Survey:

The survey was conducted among a diverse group of marketing professionals in the supply chain industry, representing a range of company sizes and levels of seniority. It aimed to assess budgeting approaches, challenges, and strategic plans for the upcoming year.

For more information about the survey and to receive a full <u>report</u> of the findings, please visit <u>https://www.pesti.io/marketingbudget2024</u>

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