

# Global Aircraft Lightning Protection Market Set for Steady Growth, Expected to Surpass \$6.58 Billion by 2027

*The Business Research Company's Aircraft Lightning Protection Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, November 16, 2023 /EINPresswire.com/ -- The global aircraft lightning protection market, valued at \$4.15 billion in 2022, is forecasted to reach \$4.58 billion in 2023, demonstrating a commendable Compound Annual Growth Rate (CAGR) of 10.3%. Although the global economic recovery from the COVID-19 pandemic has faced short-term disruptions due to the Russia-Ukraine conflict, the market is projected to flourish, with an anticipated valuation of \$6.58 billion by 2027. This growth can be attributed to the increasing focus on cost-effective air travel, leading to an upsurge in the demand for aircraft production and subsequently fostering the global aircraft lightning protection market.

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The market size of global aircraft lightning protection is expected to grow to \$6.58 billion in 2027 at a CAGR of 9.5%.”

*The Business Research Company*

## Driving Factors Behind Market Expansion

The recent surge in affordable flight options has encouraged more frequent air travel among consumers, contributing significantly to the growth of the aircraft lightning protection market. Notably, several airlines, including Frontier Airlines and JetBlue Airways, have introduced promotional strategies and reduced fares, attracting a higher number of travelers. Such initiatives have not only amplified air travel but also stimulated the production of aircraft, consequently bolstering the demand for lightning protection systems in the aviation sector.

Explore the global aircraft lightning protection market with a comprehensive sample report: <https://www.thebusinessresearchcompany.com/sample.aspx?id=6552&type=smp>

## Key Players and Lightning Sensor Systems

Key players such as Dayton-Granger, L3 Technologies, and Astroseal Products are actively involved in the aircraft lightning protection market, driving technological advancements to

ensure enhanced safety and efficiency. Notably, the growing adoption of lightning sensor systems in airplanes has emerged as a significant trend in the market. Lightning sensor systems, like Honeywell's LSZ-860, facilitate real-time monitoring of the electrical environment around the aircraft, enabling onboard algorithms to assess the risk of lightning charges and improve overall safety measures.

#### Segments:

- Application: Lightning Protection, Lightning Detection & Warning, Static Wicks, Expanded Metal Foils, Transient Voltage Suppressors, Test Service
- Fit: Line Fit, Retrofit
- Aircraft Type: Fixed Wing, Rotary Wing, Unmanned Aerial Vehicles (UAVs)

#### Geographical Insights: North America Spearheading Market Growth

In 2022, North America stood as the dominant region in the aircraft lightning protection market and is expected to retain its position as the fastest-growing region in the projected period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global aircraft lightning protection market:

<https://www.thebusinessresearchcompany.com/report/aircraft-lightning-protection-global-market-report>

Aircraft Lightning Protection Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aircraft Lightning Protection Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on aircraft lightning protection market size, aircraft lightning protection market drivers and trends, aircraft lightning protection market major players, competitors' revenues, market positioning, and market growth across



geographies. The aircraft lightning protection market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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