

Specialty Paper Market Size Projected US\$ 26.9 billion by 2033: Exclusive Report by FMI

The USA, home to top packaging players and a robust F&B industry, continues to dominate the specialty paper market, poised as the most lucrative hub.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 16, 2023 /EINPresswire.com/ -- As per a report by Future Market Insights, the global specialty paper market Size is set to reach US\$ 26.9 billion by 2033 from US\$ 16.3 billion estimated to be recorded in 2023. The market is anticipated to exhibit growth at a CAGR of 5.1% between 2023 and 2033.



Specialty paper comes with various added benefits such as moisture resistance, lightweight, waterproof, cost-effective, customizable, and others. It is available in numerous types as per the requirement of end-use application such as décor paper, Kraft paper, thermal paper, carbonless paper, and others. Specialty paper is also non-reactant in nature, which is suited for food & beverage packaging. Considering the overall benefits, the global specialty paper market is projected to experience soaring demand among several industries, especially packaging and building & construction.

Specialty paper is set to be one of the most lucrative markets among other types of papers that are mainly used in packaging industries due to their various features. Specialty paper is used in packaging, printing & writing, building & construction, industrial, and other commercial applications.

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Over the past few years, specialty paper is gaining high popularity as it provides an aesthetic look to the product. It is also used for decoration and wrapping, which would attract numerous industries. Future Market Insights anticipates that there is an ample amount of opportunity for manufacturers of specialty paper in the next ten years. This growth is attributed to rising usage of specialty paper in various sectors. Demand for specialty paper seems to be lucrative across various regions.

Biodegradability and Emergence of Nanomaterials to Push Specialty Paper Sales in Untapped Areas

Paper produced by using wood and wood pulp as raw materials is an environmentally friendly product in comparison with plastic. The latter takes a long period to decompose. Molecular structure of specialty paper is very effective to develop newer variants of it, especially according to the requirement of end users.

Nanomaterials of specialty papers make it suitable for making several by-products from the paper itself. Large untapped markets can be a lucrative opportunity for all the key players in the specialty paper market. They can market their products as biodegradable and suitable for several applications.

Key Takeaways from Specialty Paper Market

Décor product type segment is estimated to hold nearly 41% of share in 2023 and expand by 1.7 times the current specialty paper market during the forecast period.

Based on end-use application, the packaging segment is expected to create an incremental revenue opportunity of nearly US\$ 5.0 billion in the next ten years.

India specialty paper market is estimated to generate a share of around 44% by the end of 2033.

The USA specialty paper market is likely to expand by 1.8x the current value during the forecast period.

Germany specialty paper market is anticipated to expand at a CAGR of 3.4% during the forecast period.

"The finest paper to use for creating decorative objects is a specialty paper with good printability. Due to urgent need for aesthetic goods that are both biodegradable and environmentally friendly, specialty paper enables producers to offer a wide range of products that are in high demand," says Ismail Sutaria, Principal consultant at Future Market Insights

Increasing Specialty Paper Demand from Shipping & Logistic Industry to Aid Sales

E-commerce has developed as a global marketplace for almost all people of the world. Due to worldwide shipping and payments system made user friendly, the e-commerce industry has witnessed tremendous growth in recent years.

Rising e-commerce industry means a surging demand for packaging materials to ship products in all parts of the world. Specialty paper offers a wide range of packaging solutions to the e-commerce industry, as well as shippers and logistics partners to package the final product while transiting. Growth of e-commerce has a direct positive impact on expansion of the specialty

paper market. It is expected to generate high demand for specialty papers over the forecast period.

Request Report Methodology: https://www.futuremarketinsights.com/request-report-methodology/rep-gb-683

Competitive Landscape: Specialty Paper Market

Mondi plc

Nippon Paper Industries Co., Ltd.

Domtar Corporation

Stora Enso Oyj

International Paper Co.

UPM¬-Kymmene Oyj

Ahlstrom¬Munksjö Oyj

Oji Holdings Corp.

ONYX Specialty Papers, Inc.

Potsdam Specialty Paper Inc.

KJ Specialty Paper Co., Ltd.

Nordic Paper AS

Asia Pulp & Paper

are key players operating in the specialty paper market. Tier 1 players in the market accounted for around 20% to 25% of value share in 2022.

Specialty Paper Market Outlook by Category

By Product Type:

Décor

Thermal

Carbonless

Kraft

Other Types

By End Use Application:

Printing & Writing

Packaging

Building & Construction

Industrial

Other Commercial End Use

By Region:

North America
Latin America
Europe
Middle East & Africa
East Asia
South Asia
Oceania

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<u>Specialty Pulp & Paper Chemicals Market</u>: The global specialty pulp & paper chemicals market accelerating with a CAGR of 3.1% by 2022-2032. The specialty pulp & paper chemicals market share is anticipated to be valued at about US\$ 30 Billion by 2032 end.

<u>Kraft Paper Machine Market</u>: The global kraft paper machine market is anticipated to expand at a CAGR of 6.2%. Owing to the technological advances in packaging the market is likely to propel to US\$17.7Billion by 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer, Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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