

Asia-Pacific Sports Nutrition Market Research Report 2032 | APAC Dominate by Japan, China, South Korea, Singapore

Major categories of sports nutrition products include sports drinks, sports supplements and sports food.

PORTLAND, OR, UNITED STATES,
November 16, 2023 /
EINPresswire.com/ -- The Asia-Pacific
sports nutrition market has evolved at
a rapid pace over the past few years.
The rise in demand of various sports
supplements, sports drinks, and sports
food among athletes fueled the AsiaPacific sports nutrition market growth.
In addition, people indulged in
recreational activities, prefer to use
sports supplements. The penetration
of sports drinks & sports food is higher
in developed countries, such as Japan,



Australia, and others. The industry is in its initial phase in China and India. However, it is anticipated to witness a phenomenal growth in upcoming years. At present, Japan is the largest market of sports nutrition, followed by China.

Asia-Pacific Sports Nutrition Market Report, published by Allied Market Research, forecasts that the APAC market is expected to garner \$7.8 billion by 2020, registering a CAGR of 9% during the period 2015-2020. In the current market scenario, Japan occupies the largest share of approximately 28%, owing to higher penetration of sports drinks and sports food. China was estimated to be the second largest revenue generating country, followed by Australia in the Asia-Pacific sports nutrition market in 2014.

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The Global Key Player:

Yalult Honsha Co. Ltd.,

The Coca-Cola Company,

Universal Nutrition Corporation,

CytoSport Holdings Inc,

PepsiCO. Inc.,

GNC Holding Inc.,

Suntory Beverage and Food Ltd.,

Glanbia Plc.,

Herbalife Nutrition,

Otsuka Pharmaceutical Co. Ltd.,

Product launch and acquisition

Major categories of sports nutrition products include sports drinks, sports supplements and sports food. Sports drinks segment accounted for the largest share of the overall market in 2014, and is anticipated to be the leading contributor throughout the forecast period. Sports food segment would witness a double digit growth during 2015-2020, and would account for a revenue of around \$2.3 billion by 2020, owing to increasing demand of products such as protein bars in the mainstream market, comprising recreational and lifestyle users. Demand of sports supplements such as meal replacements, would increase among women and other households, due to increasing consciousness towards personal appearance.

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Large retail and mass merchandize stores accounted for the largest share of 28.7% of the overall sales of sports nutrition products in 2014, closely followed by the small retail format which includes convenience stores, grocery & specialty stores and others. Sale of sports nutrition products through online distribution channel would witness the fastest growth during, 2015-2020. Players operating in the market have adopted attractive promotional and cross selling strategies in order to boost their online sales.

Key Findings of Asia-Pacific Sports Nutrition Market:

Japan was estimated to be the highest revenue generating country in the Asia-Pacific sports

nutrition market in 2014, owing to higher adoption of sports drinks and sports food

Australia accounted for the largest share of the overall sales of sports supplements in 2014, due to higher percentage of obese population

Sports food segment would witness a double digit growth during the forecast period, owing to increasing demand among lifestyle users

China and India would witness the notable growth during 2015-2020, due to increasing adoption of sports nutrition products amongst lifestyle & recreational users

Trending Report in the Food and Beverages Industry:

https://www.prnewswire.com/news-releases/blue-cheese-market-to-reach-2-229-5-million-globally-by-2032-at-4-3-cagr-allied-market-research-301930771.html

https://www.globenewswire.com/en/news-release/2023/07/13/2704467/0/en/Canned-Lamb-Market-to-Reach-2-360-8-Million-Globally-by-2032-at-4-1-CAGR-Allied-Market-Research.html

https://www.prnewswire.com/news-releases/chrysanthemum-tea-market-to-reach-249-8-million-globally-by-2032-at-5-1-cagr-allied-market-research-301920800.html

https://www.prnewswire.com/news-releases/beluga-caviar-market-to-reach-179-4-million-by-2032-at-5-1-cagr-allied-market-research-301902660.html

https://www.globenewswire.com/news-release/2023/08/08/2720922/0/en/High-Fibre-Snacks-Market-to-Reach-56-8-Billion-by-2032-at-9-0-CAGR-Allied-Market-Research.html

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