

[Latest] Global Automotive Overhead Console Market Size, Forecast, Analysis & Share Surpass US\$ 58.6 Billion By 2032

The Global Automotive Overhead Console Market was at US\$ 42.1 Bn in 2022 and is growing to approx US\$ 58.6 Bn by 2032, with a CAGR growth of 6.8%, 2023 and 2032

AUSTIN, TEXAS, UNITED STATES, November 16, 2023 / EINPresswire.com/ -- According to the study, The <u>Global Automotive</u> <u>Overhead Console Market</u> was estimated at USD 42.1 Billion in 2022



and is anticipated to reach around USD 58.6 Billion by 2032, growing at a CAGR of roughly 6.8% between 2023 and 2032.

Report URL: https://www.custommarketinsights.com/report/automotive-overhead-console-market/



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Global <u>Automotive Overhead Console Market</u>: Overview

The Automotive Overhead Console market involves technologies and processes aimed at capturing carbon dioxide emissions from industrial processes and power generation, utilizing CO2 for various applications, and safely storing it underground.

The market's nature is dynamic and driven by environmental concerns, climate change mitigation efforts, and supportive government policies. Key trends include

advancements in CCUS technologies, growing emphasis on sustainable practices, and the integration of CCUS in clean energy projects to achieve a low-carbon future.

Global Automotive Overhead Console Market: Growth Drivers

Automotive Overhead Console Market: Growth Factors and Dynamics

The Automotive Overhead Console Market refers to the industry segment that focuses on the design, production, and integration of storage compartments, electronic controls, and advanced features in the overhead area of vehicles.

Its nature involves the collaboration of automotive manufacturers, suppliers, and technology firms to enhance interior aesthetics, functionality, and user experience. Current trends encompass the integration of touchless controls, eco-friendly materials, personalized customization, and the incorporation of smart technologies such as infotainment systems and driver assistance features to meet evolving consumer demands.

The Automotive Overhead Console Market continually adapts to consumer expectations, offering convenience and aesthetics. Trends also encompass safety-focused innovations like integrated airbags and adaptive lighting systems, reflecting the industry's commitment to elevated driving experiences while prioritizing occupant safety.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Global Automotive Overhead Console Market is estimated to grow annually at a CAGR of around 6.8% over the forecast period (2023-2032).
- B) In terms of revenue, the Global Automotive Overhead Console Market size was valued at around USD 42.1 Billion in 2023 and is projected to reach USD 58.6 Billion by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.
- C) Magna International and LG Electronics: In 2021, LG and Magna to develop next generation autonomous driving-infotainment solutions. This collaboration follows a successful joint venture LG and Magna announced in July 2021 called LG Magna e-Powertrain Co., Ltd, to manufacture e-motors, inverters and onboard chargers as well as related e-drive systems to support the growing global shift toward vehicles for certain automakers.
- D) Adient Acquires Futuris Group: In 2017, Adient acquired Futuris Group, enhancing its position in automotive seating and interiors, including overhead console design and manufacturing. They produce and deliver automotive seating for all vehicle classes and all major OEMs. From complete seating systems to individual components, our expertise spans every step of the automotive seat-making process.
- E) Dampened Consumer Demand: Economic uncertainties and lockdown measures during the pandemic led to a decrease in consumer spending on non-essential items, including automobiles. As a result, the demand for vehicles, and subsequently, automotive interior

components like overhead consoles, experienced a temporary decline.

F) Focus on Health and Hygiene: The pandemic highlighted the importance of health and hygiene within vehicles. Automotive manufacturers may incorporate features within overhead consoles that address these concerns, such as hands-free controls, UV sterilization, or antimicrobial materials, thereby stimulating consumer interest.

Press Release For Global Automotive Overhead Console Market: https://www.custommarketinsights.com/press-releases/automotive-overhead-console-market-size/

Regional Landscape

North America: In North America's Automotive Overhead Console Market, a trend is seen towards seamless connectivity. Overhead consoles incorporate advanced infotainment systems, wireless charging, and compatibility with smartphones. This reflects the region's tech-savvy consumer base and their demand for integrated communication and entertainment features.

Europe: Europe's trend in the Automotive Overhead Console Market emphasizes sustainability. Overhead consoles incorporate eco-friendly materials and energy-efficient lighting, aligning with the region's strong environmental awareness and regulations. This reflects a growing demand for environmentally conscious automotive solutions.

Asia-Pacific: The Automotive Overhead Console Market in Asia-Pacific is characterized by innovative storage solutions. Overhead consoles feature modular designs, maximizing storage capacity in compact vehicles prevalent in the region. This trend caters to the need for efficient space utilization in densely populated urban environments.

LAMEA (Latin America, Middle East, and Africa): LAMEA's Automotive Overhead Console Market showcases a focus on comfort and luxury. Overhead consoles are designed with premium materials, integrated sunroofs, and enhanced ambient lighting, catering to the region's preference for upscale interiors that provide an enhanced driving experience.

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Key Players

Johnson Controls International plc Magna International Inc. Visteon Corporation Continental AG Grupo Antolin Gentex Corporation Lear Corporation
Faurecia
Harman International Industries Inc.
Toyoda Gosei Co. Ltd.
Others

The Global Automotive Overhead Console Market is segmented as follows:

Ву Туре

Front Overhead Console Rear Overhead Console

By Material

ABS
Polypropylene
SMA Plastic
Others

By Application

Vehicle Telematics Infotainment System & HMI Others

By Vehicle Type

Passenger Cars Commercial Vehicles

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia Rest of Europe

Asia Pacific

China

Global India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa

Rest of Middle East & Africa

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Contact Us

YouTube

Joel John
Custom Market Insights
+1 801-639-9061
joel@custommarketinsights.com
Visit us on social media:
Facebook
Twitter
LinkedIn

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