

Surging Demand Propels Global Microcrystalline Cellulose Market to reach US\$ 1,794.1 Million by 2033 | FMI

USA emerges as a key player in the global microcrystalline cellulose market, driven by the booming food & beverages industry.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 16, 2023 /EINPresswire.com/ -- The global [microcrystalline cellulose market](#) is projected to create opulent growth opportunities over the evaluation period by registering a CAGR of 6.3% from 2023 to 2033. The global market value is expected to grow from US\$ 974.7 million in 2023 to US\$ 1,794.1 million by 2033 end.

The growth of the market is attributed to its surging demand across numerous end-use industries across the world. During the historic period, the global microcrystalline cellulose market witnessed a sluggish CAGR of 4.9% from 2018 to 2022.

Microcrystalline cellulose (MCC) is known as a robust plant-derived ingredient consisting of remarkable functional properties that accurately suit its industrial applications such as a binder, thickening agent, filler, anti-cracking agent, fat replacer, disintegrate, emulsifying agent, absorbing agent, and many more.

Gain expert insights and supercharge your growth strategies. Request our market overview sample:

<https://www.futuremarketinsights.com/reports/sample/rep-gb-1017>

Although the demand from the pharmaceutical industry grew significantly after 2020 as it is a common excipient used in tablet formulations. Microcrystalline cellulose is primarily utilized in pharmaceuticals and food & beverage industries. These industries are likely to account for more than 50% of the consumption of the global market.

The aforementioned functional properties of MCC make it a good fit as an ingredient in manufacturing several other products like cosmetics and personal care, paints and coatings, detergents, dye absorbers, rubber, etc. Among numerous end-use industries, the pharmaceutical industry is predicted to showcase steady growth over the next few years.

Report Highlights

The widespread demand for microcrystalline cellulose is anticipated to be fueled by pharmaceutical industries. MCC is used as an excipient in pharmaceutical drug formulation owing to its binding, disintegration, gliding, dilution, and carrier applications. Specifically, from 2020 onwards, the demand for drugs and medicines witnessed a significant surge due to which the subsequent demand for MCC hiked from pharmaceutical drug manufacturers.

The food & beverage industry is rapidly adopting new plant-based ingredients in packaged food products. This trend will drive the consumption of microcrystalline cellulose over the next few years. Furthermore, the rising investment in developing numerous grades of microcrystalline cellulose is a key trend in recent years.

Major players within the developed market are heftily investing in innovations to capture the untapped potential applications of MCC in consumer products. Apart from this, Asia-Pacific market participants are investing in expanding their production facilities to meet the rising market demand. As a cumulative impact of these developments, the global microcrystalline cellulose market will thrive through the projection period.

Recent Developments

Microcrystalline cellulose (MCC) is experiencing increased demand in the food and beverage industry, serving as a versatile plant-derived ingredient, widely used for its thickening, emulsifying, binding, and anti-cracking properties, offering an excellent alternative to fats and aligning with the rising consumer preference for plant-based products.

Microcrystalline cellulose (MCC) demonstrates diverse industrial applications, serving as a soil conditioner in agriculture, density controller in detergents, adhesive in general industries, rubber production substitute, and dye industry absorber, with a shift towards sustainable sources like cotton, bamboo, corn, banana, and soybean crops due to environmental concerns associated with wood-based production.

Competitive Landscape

Prominent players operating in the global microcrystalline cellulose market acquire a crucial share of the industry. The threat of new entrants is low because of the initial capital investment in establishing the production lines.

Knowing the significant demand from end-use industries, the market players are looking to expand their production capacities along with new supply chain developments to enter into emerging markets. A few leading players also invest in research and development to introduce new applications and product grades of microcrystalline cellulose in the market.

DuPont de Nemours, Inc, Asahi Kasei Corporation, DFE Pharma, J. RETTENMAIER & SÖHNE

GmbH + Co KG, Accent Microcell Pvt. Ltd., Foodchem International Corporation, Mingtai Chemical Co., Ltd, Sigachi Industries Pvt. Ltd., Chemfield Cellulose, NB Entrepreneur, Anhui Sunhere Pharmaceutical Excipients Co., Ltd., Roquette Frères S.A., Libraw Pharma, Ankit Pulps and Boards Pvt. Ltd, Pharmatrans Sanaq AG, Wei Ming Pharmaceutical Mfg Co. Ltd, Sixring, and RanQ are the leading manufacturers of the microcrystalline cellulose market.

Gain Access to Detailed Market Insights: Purchase to Uncover Segment-specific Information, Identify Key Trends, Drivers, and Challenges:

<https://www.futuremarketinsights.com/checkout/1017>

Segmentation of Microcrystalline Cellulose Industry Research

By Material:

Wood-based

Non-wood based

By Application:

Food and beverages

Pharmaceuticals

Cosmetics and personal care

Paints and coatings

Others

By Region:

North America

Latin America

Western Europe

Eastern Europe

East Asia

South Asia and Pacific

Central Asia

Russia & Belarus

Balkan & Baltic Countries

Middle East and Africa

Authors by:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in the Automotive, Chemicals, Industrial Equipment, Oil &

Gas, and Service industries.

Have a Look at Related Reports in Chemicals & Materials Domain:

In 2023, the overall [carboxymethyl cellulose market value](#) is estimated to be worth US\$ 1,923.2 million.

The overall [sales of Cellulose Derivative Market](#) is projected to record a robust CAGR of 5.4% between 2023 and 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5,000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam

Future Market Insights, Inc.

+ +91 90966 84197

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/668932628>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.