

Nutraceutical Ingredients Market Size, Trends, Key Drivers and Regional Dynamics by 2031 | Registering a CAGR of 7.3%

Health benefits associated with probiotics such as the reduced risk of cancer are anticipated to expand the scope of the market.

PORTLAND, OR, US, November 17, 2023 /EINPresswire.com/ -- Nutraceutical Ingredients Market by Type (Probiotics, Vitamins, Minerals, Proteins, Dietary Fibers, Others), by Form (Dry, Liquid), by Application (Dietary supplements, Functional Food and Beverage, Animal Nutrition,

NUTRACEUTICAL
INGREDIENTS
MARKET

OPPORTUNITIES AND
FORECAST,
2021 - 2031

Nutraceutical ingredients market is expected to reach \$327.3
Billion in 2031

Growing at a CAGR of 7.3%
(2022-2031)

Nutraceutical Ingredients Market

Others): Global Opportunity Analysis and Industry Forecast, 2022-2031". As per the report, the global nutraceutical ingredients market is expected to gather \$327.3 billion by 2031. The market was valued at \$163.9 billion in 2021 and is forecasted to rise at a CAGR of 7.3% during the 2022-2031 period. The report provides a comprehensive study of evolving market trends, regional

scenarios, and the competitive landscape of the industry.



The global nutraceutical ingredients market is expected to witness growth owing to rising customer preference for natural food products and functional foods.

Allied Market Research

Increased investment in R&D to investigate novel applications for nutraceutical components is a result of the rise in nutraceutical ingredients market demand. Government laws, however, pose a threat to the expansion of the market for nutraceutical ingredients in some nations, including Europe. In the European Union, probiotic health claims must adhere to strict guidelines. Market

players must offer scientifically validated evidence of the efficacy of their products, which frequently results in the rejection of product claims regarding health benefits.

By application, the functional food & beverage segment held the highest market share in 2021 with around two-fifths of the total share. Growing demand for functional foods and beverages from fitness and sports enthusiasts is predicted to be the main factor behind this segment's growth. On the other hand, the dietary supplements segment is forecasted to have the fastest CAGR of 7.8% by 2031. The different health advantages offered by dietary supplements will play a huge role in the rise of this market.

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By region, the Asia-Pacific nutraceutical ingredients market is likely to become the fastest growing industry with a CAGR of 8.1% during the analysis timeframe. The growing expanse of the pharmaceutical and food and beverages industry is predicted to be the main factor which might positively impact the market. On the other hand, the market in North America accounted for the highest market share in 2021 with nearly one-third of the total market revenue. Growing demand for nutraceuticals is predicted to push the growth of the market in the region.

The region that dominated the global nutraceutical ingredients market in 2021 was North America, and this dominance is anticipated to continue throughout the forecast period. The Asia-Pacific region is expected to experience the fastest nutraceutical ingredients market growth during the forecast period. The Asia-Pacific region has experienced significant expansion over the past several years as a result of the participation of major pharmaceutical and food and beverage manufacturers. Thus, all these nutraceutical ingredients market trends are driving the market growth.

AMWAY CORPORATION
EID Parry India Ltd.
Mead Johnson
AOR International
General Mills, Inc.
Nestle S.A.
Archer Daniels Midland Company
Herbalife Ltd.
Natrol Inc.
Cargill Incorporated
Innophos Holdings Inc.
Royal DSM
Danone
Matsun Nutrition
Valensa International

The report also studies the major companies in the market and the different strategies adopted by them, including partnerships and acquisitions, to expand their foothold in the industry.

By form, the nutraceutical ingredients market is divided into dry and liquid. The liquid segment is growing at a moderate rate during the forecast period. Ingredients for liquid nutraceuticals can be produced easily and affordably. Since they are easier to consume than dry products, liquid products are expected to grow more quickly in the near future. Manufacturing beverages, animal feed, and personal care products uses liquid form of substances because of their high compatibility with other ingredients. Personal care product demand is rising as a result of rising consumer disposable income, which will fuel segment growth for liquids over the forecast period.

Due to the relevance of the nutraceutical ingredients in boosting the immune system, they have a favorable effect on the nutraceutical ingredients market. The nutraceutical components, in particular, have been recognized as an excellent additional strategy for treating the coronavirus. Probiotic products, for instance, were in high demand globally during the COVID-19 pandemic.

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By type, the probiotics segment was the highest revenue contributor to the market, with \$52,725.1 million in 2021, and is estimated to reach \$102,175.2 million by 2031, with a CAGR of 7.0%.

By form, the dry segment was the highest revenue contributor to the market, with \$92,372.4 million in 2021, and is estimated to reach \$179,258.1 million by 2031, with a CAGR of 7.0%.

Depending on application, the functional food and beverage segment was the highest revenue contributor to the market, with \$63,634.6 million in 2021, and is estimated to reach \$127,635.3 million by 2031, with a CAGR of 7.4%.

Region wise, North America was the highest revenue contributor, accounting for \$55,573.3 million in 2021, and is estimated to reach \$105,076.9 million by 2031, with a CAGR of 6.8%.

Herbal Nutraceuticals Market - https://www.prnewswire.com/news-releases/herbal-nutraceuticals-market-to-reach-48-44-bn-globally-by-2027-at-7-55-cagr-allied-market-research-301123759.html

Emulsifiers Market - https://www.prnewswire.com/news-releases/emulsifiers-market-to-reach-

15-1-bn-globally-by-2031-at-5-5-cagr-allied-market-research-301592292.html

Leavening Agents Market - https://www.globenewswire.com/en/news-release/2022/11/29/2564067/0/en/Global-Leavening-Agents-Market-to-Reach-9-2-Billion-by-2031-Allied-Market-Research.html

Blackstrap Molasses Market - https://www.prnewswire.com/news-releases/blackstrap-molasses-market-to-reach-18-18-bn-globally-by-2027-at-5-7-cagr-allied-market-research-301159435.html

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