

Global Laminated Glass Market to Reach \$32.13 Billion by 2027

The Business Research Company's Laminated Glass Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 17, 2023 /EINPresswire.com/ -- The <u>global laminated</u> glass <u>market</u> is predicted to witness robust growth, with a projected increase from \$20.85 billion



The global laminated glass market size will grow from \$20.85 billion in 2022 to \$22.99 billion in 2023 at a compound annual growth rate (CAGR) of 10.2%."

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in 2022 to \$22.99 billion in 2023, marking a notable Compound Annual Growth Rate (CAGR) of 10.2%. Despite the challenges posed by the Russia-Ukraine conflict and the ongoing pandemic, the market is expected to further expand to \$32.13 billion by 2027.

High Demand for Laminated Glass in the Construction Sector Drives Market Growth

The burgeoning demand for laminated glass in the construction sector is a significant driver for the laminated

glass market, propelled by the growing trend of incorporating glass in building exteriors. Its attributes of strength, sound reduction, and impact resistance make it a preferred choice in the construction of edifices and residential homes. According to Future of Construction, a forecast by Oxford Economics and Marsh McLennan companies Marsh and Guy Carpenter, the global construction market is projected to reach \$15.2 trillion by 2030. This substantial growth in the construction sector, coupled with the rising demand for laminated glass, is expected to fuel market expansion in the foreseeable future.

Explore the global laminated glass market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=5991&type=smp

Key Players and Market Trends

Several major players, including Saint-Gobain S.A. and Nippon Sheet Glass Co. Ltd., are actively leveraging technological advancements to introduce new applications in sectors such as aerospace and automotive. Notably, Gentex Corporation, a US-based provider of high-tech electronic products, acquired a novel laminating technology from Air-Craftglass, a Belgian startup, in 2020, aiming to enhance its offerings for aircraft cabin partitions, mirrors, and wood

veneer applications.

Segments:

- Type: Polyvinyl Butyral (PVB), Sentryglas Plus (SGP), Ethylene-Vinyl Acetate (EVA), Other Types
- Interlayer: Polyvinyl Butyral, Ionoplast Polymer, Other Interlayer Types
- Applications: Building and Construction, Automotive, Electronics, Solar Panels, Other Applications

Geographical Insights: Asia-Pacific Takes Lead in the Market

Asia-Pacific emerged as the largest region in the laminated glass market in 2022 and is anticipated to maintain its position as the fastest-growing region in the forecast period. The comprehensive report offers detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for a comprehensive analysis of the global laminated glass market:

https://www.thebusinessresearchcompany.com/report/laminated-glass-global-market-report

<u>Laminated Glass Global Market Report 2023</u> from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Laminated Glass Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on laminated glass market size, laminated glass market drivers and trends, laminated glass market major players, laminated glass market competitors' revenues, market positioning, and laminated glass market growth across geographies. The laminated glass market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.



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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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