

Global Large Format Printers Market Poised for Steady Growth, Estimated to Reach \$11.14 Billion by 2027

The Business Research Company's Large Format Printers Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 17, 2023 /EINPresswire.com/ -- The <u>global large</u> <u>format printers market</u> is anticipated to exhibit consistent growth, with the market size projected

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The global large format printers market size will grow from \$9.13 billion in 2022 to \$9.35 billion in 2023 at a compound annual growth rate (CAGR) of 2.5%."

The Business Research Company

to increase from \$9.13 billion in 2022 to \$9.35 billion in 2023, at a notable compound annual growth rate (CAGR) of 2.5%. Despite the challenges posed by the Russia-Ukraine conflict and the lingering impacts of the COVID-19 pandemic, the market is projected to attain a substantial valuation of \$11.14 billion by 2027, fueled by the escalating demand within the textiles, advertising, and packaging industries.

Elevated Demand in Textiles, Advertising, and Packaging Industries Driving Market Expansion

The augmented demand for large format printers in the textiles, advertising, and packaging industries is a pivotal factor propelling the growth of the market. These printers play a crucial role in enabling companies to amplify their brand visibility and facilitate effective promotion and launch of new products, thereby enabling them to reach a broader customer base.

Explore comprehensive insights into the global large format printers market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=5797&type=smp

Key Market Players and Technological Advancements

Key players such as Canon Inc. and Epson are at the forefront of driving technological advancements and product innovations in the large format printers market. Notably, the introduction of the SureColor R5030 and SureColor R5030L by Epson India in 2021 exemplifies the market's focus on launching advanced solutions to meet evolving industry demands. These

printers are designed to offer high-performance signage printing solutions with immediate lamination and cost-effective inks, catering to a diverse range of applications with enhanced speed and quality printing capabilities.

Segments:

- Technology: Ink-Based Technology, Toner-Based (Laser) Technology
- Ink Type: Aqueous, Solvent, UV-Curable, Latex, Dye-Sublimation
- Application: Apparel and Textile, Advertising, Décor, CAD and Technical Printing, Other Applications
- Offerings: Printers, RIP Software, After-Sales Services

Geographical Insights: North America Leading the Market

In 2022, North America emerged as the largest region in the large format printers market, underpinned by robust market penetration and substantial adoption of advanced printing technologies. The Asia-Pacific region is expected to showcase the fastest growth during the forecast period, presenting lucrative opportunities for market expansion and development.

For in-depth analysis of regional dynamics, market trends, and growth opportunities, access the complete report: https://www.thebusinessresearchcompany.com/report/large-format-

https://www.thebusinessresearchcompany.com/report/large-formatprinters-global-market-report



Large Format Printers Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Large Format Printers Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on large format printers market size, large format printers market drivers and trends, large format printers market major players, large format printers market competitors' revenues, large format commercial printers market positioning, and large format printers market growth across geographies. The large format printers market report helps you gain in-depth insights on opportunities and strategies.

Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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