

Global Learning Management System (LMS) Market Set to Flourish, Estimated to Reach \$33.3 Billion by 2027

The Business Research Company's Learning Management System (LMS) Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 17, 2023 / EINPresswire.com/ -- The global learning management system (LMS) market is poised to witness substantial growth, surging from \$15.64 billion in



2022 to \$18.09 billion in 2023, reflecting a noteworthy compound annual growth rate (CAGR) of 15.7%. Despite the challenging landscape due to the Russia-Ukraine conflict and the persisting effects of the COVID-19 pandemic, the market is anticipated to expand significantly, projecting a remarkable valuation of \$33.3 billion by 2027.



The market size of the learning management system (LMS) is expected to grow to \$33.3 billion in 2027 at a CAGR of 16.5%."

The Business Research Company Surge in E-Learning Adoption Drives Market Expansion

The escalating adoption of e-learning stands as a pivotal catalyst driving the expansion of the learning management system (LMS) market in the foreseeable future. With the emergence of the COVID-19 pandemic, educational institutions globally were compelled to adopt digital learning strategies to ensure uninterrupted learning for students during the crisis. Notably, the Online Learning

Statistics report in 2021 highlighted that the e-learning platform was utilized by 80% of businesses and 50% of institutional students, reaching a significant \$38 billion in mobile e-learning in 2020.

Explore comprehensive insights into the global learning management system (LMS) market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=5494&type=smp

Key Market Players and Technological Innovations

Prominent players like McGraw Hill Education, SAP SE, and Cornerstone OnDemand are actively focusing on leveraging artificial intelligence (AI) to revolutionize the learning experience within the LMS sector. The integration of AI in various LMS solutions enhances the learning process by offering sophisticated data-driven insights and personalized learning experiences, setting a new benchmark in the industry.

Innovative technology developments continue to reshape the learning management system (LMS) market. Notably, in January 2021, Syndicate Learning Group introduced the most advanced Artificial Intelligence-driven Learning Management System, which is designed to replace conventional LMS platforms by incorporating cutting-edge technological features.

Segments:

Component: Solution, Services

Delivery Mode: Distance Learning, Instructure LED Training, Blended Training

• Deployment Mode: Cloud, On-Premises

• End User: Academic, Corporate

Geographical Insights: Asia-Pacific Spearheading the Market Growth

In 2022, North America emerged as the leading region in the learning management system market, while Asia-Pacific is poised to exhibit the fastest growth during the forecast period.

For comprehensive insights into regional dynamics, market trends, and growth opportunities, access the complete report:

https://www.thebusinessresearchcompany.com/report/learning-management-system-global-market-report

Learning Management System (LMS) Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Learning Management System (LMS) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>learning management</u>

system (LMS) market size, learning management system (LMS) market drivers and trends, learning management system (LMS) market major players, learning management system industry competitors' revenues, learning management system (LMS) market positioning, and learning management system (LMS) market growth across geographies. The learning management system (LMS) market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: 11 215 622 02

Americas: +1 315 623 0293 Email: info@tbrc.info

Check out our:

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

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