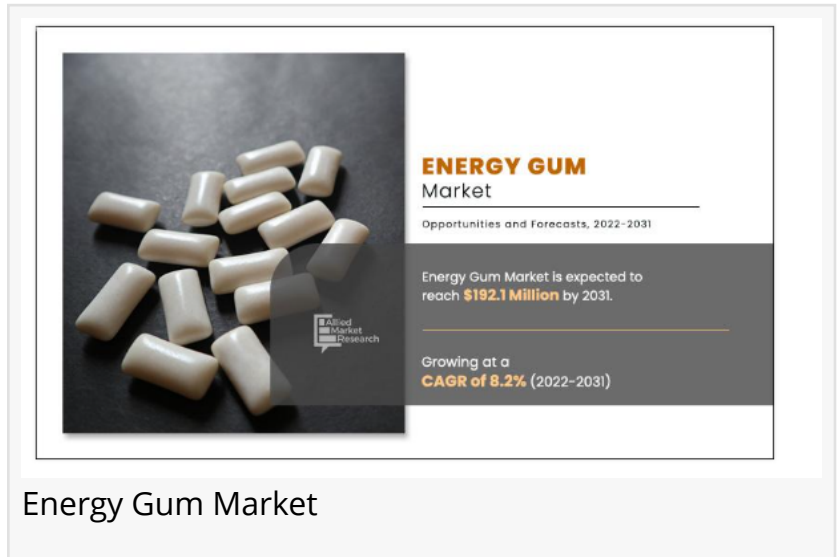


Energy Gum Market Strong Growth at a CAGR of 8.2% by 2031 | Blast Power Gum, Blockhead HQ Ltd., Ferrero SpA

Asia-Pacific is anticipated to grow at the highest CAGR of 9.9% from 2022 to 2031 in the energy gum market forecast period.

PORTLAND, OR, US, November 17, 2023 /EINPresswire.com/ -- [Energy Gum Market](#) by Application (Fitness Training/Exercising, Sports, Study, Business, and Others), Flavor (Mint, Fruit Flavor, and Others), and Distribution Channel (Online, Supermarket, Convenience Stores, and Health Stores): Global Opportunity Analysis and Industry Forecast, 2022–2031." According to the report, the global energy gum industry generated \$89.5 million in 2021, and is estimated to reach \$192.1 million by 2031, witnessing a CAGR of 8.2% from 2022 to 2031.



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Rise in sports participation and surge in the number of fitness and health centers drive the growth of the global energy gum market.

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Allied Market Research

For more information, contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/4579>

Energy gum, also known as caffeinated gum, is a type of energy supplement sold in the form of gums, which provide physical and mental stimulation and instant boost of energy. It helps in reducing the effects of fatigue, and sleep deprivation. Energy gum is prepared by softening the gum base combining it with other formulation ingredients such as caffeine, taurine, and B-vitamins. It improves

mental and cognitive performance by delivering caffeine, which is effective for stimulating physical vigilance. Other health advantages associated with energy gum include improved reaction time, alertness, concentration, and prevention of cardiovascular disease, cancer, and

diabetes.

Based on application, the fitness training/exercise segment accounted for the highest share in 2020, contributing to around one-third of the global energy gum market, and is expected to continue its lead position during the forecast period. This is due to wide usage by fitness enthusiasts. However, the sports segment is estimated to manifest the largest CAGR of 9.7% from 2022 to 2031, owing to increased consumption of energy gums in consumers.

Key players in the market include:

Blast Power Gum
Blockhead HQ Ltd.
Ferrero SpA
GelStat Corporation (Mastix LLC)
GumRunners, LLC
Lotte Group
Mars Inc.
Mondelez International, Inc.
NeuroGum, LLC
Yıldız Holding

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In terms of value, Asia-Pacific and LAMEA collectively contributed approximately one-third share of the global market in 2021. Developing countries, such as Brazil, India, and China display a huge growth potential for this market on account of high disposable income, decent number of millennial population participating in sports, and surge in the number of fitness centers in these countries.

Based on sales channel, the online segment held the highest share in 2020, accounting for nearly two-fifths of the global energy gum market, and is projected to continue its leadership status during the forecast period. This is attributed to increased association of the internet and e-shopping with consumers in developing regions. However, the supermarkets segment is expected to portray the highest CAGR of 9.3% from 2022 to 2031, owing to increased availability of energy gums in supermarkets.

Regional analysis:

On the basis of energy gum market analysis for region, North America accounted for the largest revenue share of the global market, registering a significant CAGR from 2022 to 2031, followed by Europe.

On the basis of energy gum market trends in 2021, the supermarket distribution channel segment accounted for approximately 30% share, in terms of value, and is expected to grow at the highest CAGR of 9.3%.

Asia-Pacific is anticipated to grow at the highest CAGR of 9.9% from 2022 to 2031 in the energy gum market forecast period.

In 2021, the U.S. generated the highest revenue, accounting for approximately 30% share of the global market.

Brazil is anticipated to grow at a significant CAGR of 7.1% during the forecast period.

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<https://www.alliedmarketresearch.com/purchase-enquiry/4579>

Energy gum is majorly consumed by individuals before and after fitness training/exercise regime to increase stamina and improve overall performance. Moreover, increase in sport participation and surge in the number of national and international sports events, including Olympics, and Commonwealth Games have contributed to the growth of the market. Countries such as India, China, and Brazil have heavily invested in promoting national and international sports. The number of youngsters choosing sports as a career option, especially in developing countries has increased in the past few decades, which in turn, has fueled the demand for sports nutrition and fitness supplements.

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Non-Dairy Creamer Market - <https://www.prnewswire.com/news-releases/non-dairy-creamers-market-to-reach-2-38-bn-globally-by-2027-at-7-3-cagr-amr-301096811.html>

Carnitine Supplements Market - <https://www.prnewswire.com/news-releases/carnitine-supplements-market-to-reach-316-5-million-globally-by-2031-at-5-1-cagr-allied-market-research-301722411.html>

Cornmeal Market - <https://www.prnewswire.com/news-releases/cornmeal-market-to-reach-1-05-billion-globally-by-2031-at-3-9-cagr-allied-market-research-301600078.html>

MENA and Philippines Cake Mixture Market -

<https://www.einpresswire.com/article/632901526/mena-and-philippines-cake-mixture-market-is-likely-to-reach-413-5-million-by-2031>

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