

# Global Ladder Market to Experience Steady Growth, Predicted to Reach \$2.58 Billion by 2027

*The Business Research Company's Ladder Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LANDON, GREATER LANDON, UK, November 17, 2023 /EINPresswire.com/ -- The [global ladder market](#), projected to expand from \$2.04 billion in 2022 to \$2.16 billion in 2023, is set to register a

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The market size of the global ladder is expected to grow to \$2.58 billion in 2027 at a CAGR of 4.6%."

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substantial compound annual growth rate (CAGR) of 5.8%. Despite the disruptive impact of the Russia-Ukraine conflict and the ongoing consequences of the COVID-19 pandemic, the market is poised to attain a significant valuation of \$2.58 billion by 2027. This growth is driven by the increasing demand for fire escape ladders, particularly in the wake of the escalating number of residential fire incidents globally.

## Rising Demand for Fire Escape Ladders Propels Market Growth

The surge in demand for fire escape ladders is playing a pivotal role in propelling the overall growth of the ladder market. These portable fire escape devices serve as essential safety equipment, enabling quick and safe evacuation during emergencies. With an increasing number of residential fire incidents globally, the necessity for fire escape ladders has become paramount. According to the National Fire Protection Association (NFPA), municipal fire departments in the United States responded to 1.4 million fires in 2020, leading to significant casualties and property damage. This underscores the critical need for efficient and reliable fire escape solutions, thus contributing to the growth of the ladder market.

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## Key Market Players and Notable Trends

Leading players, including Werner Co, Louisville Ladder, and Alaco Ladders, are actively participating in strategic collaborations and partnerships to foster growth opportunities and



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