

Global Aquafeed Market to Reach \$123.83 Billion by 2027, Driven by Increasing Seafood Consumption

The Business Research Company's Aquafeed Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LONDON, UK, November 17, 2023 /EINPresswire.com/ -- The global [aquafeed market](#) is set to experience substantial growth, with projections indicating an increase from

“

The aquafeed market size is expected to grow to \$123.83 billion in 2027 at a CAGR of 7.8%.”

The Business Research Company

\$82.84 billion in 2022 to \$91.86 billion in 2023, at a significant compound annual growth rate (CAGR) of 10.9%. Despite challenges posed by the Russia-Ukraine conflict and the lingering effects of the COVID-19 pandemic on the global economy, the market is expected to expand further, reaching \$123.83 billion by 2027. This growth is fueled by the rising demand for seafood and the adoption of innovative technologies within the aquafeed sector.

Surging Seafood Consumption Fuels Market Growth

The escalating demand for seafood or fishery products is expected to be a primary driver for the aquafeed market. As human consumption of fish is projected to increase by 180 Mt by 2029, aquaculture production plays a vital role in meeting this demand. To ensure the quality of fishery products, there is a growing need for high-quality aquafeed, thereby propelling the growth of the market.

Gain a comprehensive understanding of the dynamics and trends shaping the global aquafeed market through the sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5855&type=smp>

Key Players and Market Trends

Key players such as Cargill Incorporated, Alltech Inc., and Evonik Industries are actively contributing to the market's growth through the development of innovative products that focus on improved nutrition and feed conversion. Technological advancements, such as the launch of Secma Cabon Solution Vide's MultyWays aquafeed delivery system, exemplify the industry's

efforts to optimize feed output and profitability. The system not only enhances yield and allows for more frequent daily feedings but also reduces manual handling and the associated risks, ultimately leading to higher productivity and profitability.

Segments:

- By Additives: Vitamins, Antioxidants, Amino Acids, Enzymes, Acidifiers, Binders
- By Form: Dry Form, Wet Form, Moist Form
- By Distribution Channel: Direct Sales, Indirect Sales, Hypermarket/Supermarket, Wholesalers, Online, Other Distribution Channels

Geographical Insights: Asia-Pacific Leads, North America Exhibits Highest Growth Rate

Asia-Pacific currently dominates the aquafeed market, while North America is expected to demonstrate the highest CAGR in the coming years.

Explore regional market dynamics and trends through the complete report:

<https://www.thebusinessresearchcompany.com/report/aquafeed-global-market-report>

Aquafeed Global Market Report 2023 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aquafeed Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [aquafeed market size](#), aquafeed market drivers and trends, aquafeed market major players, aquafeed market competitors' revenues, market positioning, and aquafeed market growth across geographies. The aquafeed market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.



Browse Through More Similar Reports By The Business Research Company:

Aquaculture Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/aquaculture-global-market-report>

Aquafeed Additives Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/aquafeed-additives-global-market-report>

Reef Aquarium Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/reef-aquarium-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/669168829>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.