

Global IoT in Healthcare Market to Witness Rapid Growth, Expected to Reach \$441.05 Billion by 2027

The Business Research Company's IoT in Healthcare Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 17, 2023 / EINPresswire.com/ -- The global internet of things (IoT) in healthcare market is set to expand from \$158.29



billion in 2022 to \$193.45 billion in 2023, showcasing a steady compound annual growth rate (CAGR) of 22.2%. Despite the challenging economic environment induced by the Russia-Ukraine conflict and the ongoing pandemic, the market is projected to surge to an impressive \$441.05 billion by 2027. This growth is attributed to the increasing integration of smart devices and



The market size of the internet of things (IoT) in healthcare is expected to grow to \$441.05 billion in 2027 at a CAGR of 22.9%."

The Business Resear

The Business Research
Company

wearables in healthcare, promising enhanced patient care and management.

Rising Adoption of Smart Devices and Wearables Drives Market Growth

The surge in the adoption of smart devices and wearables within the healthcare sector is a primary driver for the expansion of the IoT in healthcare market. These devices contribute to the collection of precise health information, promoting healthier lifestyles among users and leading to

notable advancements in healthcare outcomes.

Explore the global IoT in healthcare market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=7229&type=smp

Key Players and Technological Advancements

Prominent players such as Medtronic plc and Koninklijke Philips NV are focusing on technological innovation to strengthen their market presence, exemplified by their efforts in developing

cutting-edge medical solutions. Companies like GE Healthcare are leading the charge in unveiling a suite of around 60 innovative technology solutions integrated with AI and digital capabilities, revolutionizing various aspects of healthcare delivery, including diagnostics, patient screening, and therapy guidance.

Segments:

- Component: Medical Devices, Systems and Software, Services
- Connectivity Technology: Cellular, Wi-Fi, Near Field Communications, Satellite, Bluetooth, Zigbee
- Application: Telemedicine, Clinical Operations and Workflow Management, Inpatient Monitoring, Medication Management, Other Applications
- End-Use: Clinical Research Organizations, Government Institutions, Research and Diagnostic Laboratories, Hospitals and Clinics, Other End Users

Geographical Insights: North America Takes the Lead

In 2022, North America emerged as the leading region in the IoT in healthcare market, with Asia-Pacific anticipated to showcase the highest growth rate during the forecast period. Comprehensive insights into regional dynamics, market trends, and growth prospects are available in the complete report.

Access the complete report for an in-depth analysis of the global IoT in healthcare market: https://www.thebusinessresearchcompany.com/report/internet-of-things-iot-in-healthcare-global-market-report

Internet Of Things (IoT) In Healthcare Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Internet Of Things (IoT) In Healthcare Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on internet of things (IoT) in healthcare market size, internet of things (IoT) in healthcare market drivers and trends, internet of things (IoT) in healthcare market major players, IoT in healthcare market competitors' revenues, market positioning, and IoT in healthcare market growth across geographies. The internet of things (IoT) in healthcare market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By <u>The Business Research Company:</u>

Internet of Things (IoT) Node and Gateway Global Market Report 2023 https://www.thebusinessresearchcompany.com/report/internet-of-things-iot-node-and-gateway-global-market-report

IoT Engineering Services Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/iot-engineering-services-global-market-report

IoT In Public Safety Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/iot-in-public-safety-global-market-report

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: https://in.linkedin.com/company/the-business-research-company

Twitter: https://twitter.com/tbrc info

Facebook: https://www.facebook.com/TheBusinessResearchCompany
YouTube: https://www.youtube.com/channel/UC24 florV8cR5DxlCpgmyFQ

Blog: https://blog.tbrc.info/

Healthcare Blog: https://healthcareresearchreports.com/

Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media: Facebook Twitter

LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/669170614

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.