

Sandalwood Oil Market Size, Share, Price, Growth, Analysis, Key Players, Outlook, Report, Forecast 2024-2032

Unlocking Opportunities in the Global Sandalwood Oil Market Size and Forecast 2024-2032

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EINPresswire.com/ -- Sandalwood oil, extracted from the heartwood of the sandalwood tree (genus *Santalum*), has been a valuable commodity for centuries. Known for its unique aroma and numerous therapeutic properties, sandalwood oil is widely used in

perfumery, cosmetics, aromatherapy, and traditional medicine. The global [sandalwood oil market size](#) has experienced significant growth in recent years, driven by increasing demand for natural and sustainable products. In this article, we will explore the current state of the global sandalwood oil market, its size, share, trends, forecasts, key players, and frequently asked questions.



Sandalwood Oil Market Overview

The global sandalwood oil market has witnessed steady growth over the past few years, with a compound annual growth rate (CAGR) of approximately 8.8% from 2024 to 2032. Sandalwood oil is prized for its rich, woody fragrance, making it a popular choice in the fragrance industry for perfumes, colognes, and incense. Additionally, its therapeutic properties have led to its use in aromatherapy and skincare products.

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Key Factors Driving the Sandalwood Oil Market

Several key factors are driving the growth of the global sandalwood oil market:

Rising Consumer Demand for Natural and Organic Products: As consumers become more conscious of the products they use, there is a growing preference for natural and organic ingredients. Sandalwood oil, being a natural extract, aligns with this trend and is increasingly used in organic cosmetics and skincare products.

Expanding Aromatherapy Market: Aromatherapy is gaining popularity as a holistic approach to health and well-being. Sandalwood oil is highly regarded in aromatherapy for its calming and stress-reducing properties, further boosting demand.

Traditional Medicine Applications: Sandalwood oil has a long history of use in traditional medicine systems such as Ayurveda and Traditional Chinese Medicine. Its potential health benefits, including anti-inflammatory and anti-microbial properties, continue to drive demand in these markets.

Growing Middle-Class Population: The rise in the global middle-class population has increased consumer spending power, leading to increased demand for luxury and premium products, including those containing sandalwood oil.

Sandalwood Oil Market Share and Size

The global sandalwood oil market is estimated to be valued at approximately USD 124.26 million in 2023. Asia-Pacific is the largest regional market, accounting for over 60% of the global market share, primarily due to its rich history of sandalwood cultivation and use in traditional medicine and religious ceremonies. India, Indonesia, and Australia are the leading producers of sandalwood oil in the Asia-Pacific region.

North America and Europe are also significant markets, with a growing consumer interest in natural and organic products. The Middle East and Africa region, particularly the Gulf countries, have a strong demand for sandalwood oil in the fragrance industry and traditional perfumes.

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Sandalwood Oil Market Trends

Sustainable and Ethical Sourcing: There is a growing emphasis on sustainable and ethical sourcing of sandalwood oil. This trend has led to the implementation of responsible harvesting practices and the promotion of plantations to reduce pressure on wild sandalwood populations.

Rise of Sandalwood Cultivation: Given the increasing demand for sandalwood oil, many

countries are actively promoting sandalwood cultivation to meet market needs. This trend is expected to reduce the dependency on wild sandalwood resources and support a sustainable supply chain.

Value-Added Products: Companies are increasingly introducing value-added products such as sandalwood-infused skincare, haircare, and wellness products to cater to a wider consumer base and diversify their offerings.

Online Retailing: The rise of e-commerce has allowed consumers worldwide to access a broader range of sandalwood oil products, further fueling market growth.

Collaboration and Partnerships: Companies in the sandalwood oil market are forming strategic partnerships and collaborations to enhance their product offerings and expand their market reach.

Sandalwood Oil Market Forecast

The global sandalwood oil market is expected to continue its growth trajectory in the coming years. By 2032, the market is projected to exceed USD 205.33 million, with a CAGR of around 8.8% from 2024 to 2032. Factors such as increasing consumer awareness of the benefits of sandalwood oil, its diverse applications, and the expansion of sustainable cultivation practices are expected to contribute to this growth.

Key Players in the Sandalwood Oil Market

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global sandalwood oil market. Some of the major players explored in the report by Expert Market Research are as follows:

Plant Therapy Essential Oils

Khadi Natural

Santanol

Albert Vieille SAS

doTERRA International, LLC

Quintis (Australia) Pty Ltd.

Essential Oils Company

Blossom Kochhar Beauty Products Pvt. Ltd.

Kanta Enterprises Private Limited

Aditi Essentials

Others

Frequently Asked Questions (FAQ)

Q. Is sandalwood oil safe for topical application?

A: Sandalwood oil is generally safe for topical application when properly diluted. However, it is recommended to perform a patch test before using it on the skin, as some individuals may have sensitivities or allergies to the oil.

Q. What are the therapeutic benefits of sandalwood oil?

A: Sandalwood oil is known for its calming and grounding properties. It is often used in aromatherapy to reduce stress, anxiety, and promote relaxation. It also has potential anti-inflammatory and antiseptic properties.

Q. How is sandalwood oil extracted?

A: Sandalwood oil is typically extracted through steam distillation or CO2 extraction methods from the heartwood of mature sandalwood trees.

Q. Are there sustainable and ethical sourcing practices for sandalwood oil?

A: Yes, sustainable and ethical sourcing practices are being implemented to protect wild sandalwood populations and promote responsible cultivation. Look for products with certifications or endorsements that indicate responsible sourcing.

Q. Where can I purchase sandalwood oil products?

A: Sandalwood oil and products containing it can be found at various retail outlets, including specialty stores, online marketplaces, and through direct sales from manufacturers and suppliers.

Conclusion

The global sandalwood oil market is on an upward trajectory, driven by increasing consumer demand for natural and sustainable products, the expanding aromatherapy market, and the growth of sandalwood cultivation. With a focus on responsible sourcing and innovative product offerings, the market is poised for continued growth in the coming years. As consumers continue to seek natural and holistic solutions for their well-being, sandalwood oil is expected to play a significant role in various industries, from perfumery to healthcare.

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