

Yeast Extract Market Size is Projected to reach US\$ 8,707.7 Million by year 2032: Future Market Insights, Inc.

North America is currently the centre of global yeast extract market growth, with the USA accounting for a substantial portion of the region's market revenue.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 17, 2023 /EINPresswire.com/ -- In 2022, it is predicted that the [yeast extract market](#) would total US\$4,318.0 Million. According to Future Market Insights (FMI), the total market value is anticipated to increase at a CAGR of 7.3% from 2022 to 2032, reaching US\$ 8,707.7 Million.



Yeast extract is becoming increasingly popular as a supplement in the food and beverage industries, and it is expected to continue to attract significant investment. The maximum absorption of autolyzed yeast extract was found in sauces and savoury flavourings, followed by processed foods and dairy products.

Yeast extract is made by adding sugar to yeast in a hot environment. The yeast's outer coating begins to weaken as its walls attempt to expand. This mixture is centrifuged, and any loose yeast walls are washed away.

Yeast is used in the making of bread and beer to make yeast extract, a flavour component. It can be found in a wide range of foods, including cheese and sauce. Yeast extract imparts a flavour known as "umami."

Furthermore, increased consumer demand for nutritious, healthful produce made from natural ingredients is expected to boost demand. The yeast extract market is expected to increase throughout the forecast period due to the easy availability of resources such as saccharides and other sugar compounds at reasonable prices.

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The market is expected to grow due to increased consumption for bakery food items and an increase in the consumption of alcoholic beverages.

North America now boasts the fastest-growing yeast extract market, with the US accounting for more than half of all sales in the area. The value of the Asia Pacific yeast extract market will surpass that of the United States by 2022, owing to the prevalence of high-end meals and rising living standards.

In The Food-Grade, There is a lot of Demand for Yeast Extract

Yeast extract is experiencing significant demand, expected to constitute more than 70% of the total consumption. Projections indicate that sales of food-grade yeast derivatives are poised to reach 8,707.7 million by 2032, underscoring sustained interest from market participants in this product category throughout the forecast period.

Meanwhile, the rapid expansion of the global feed industry is acting as a catalyst, propelling sales of yeast derivatives at an accelerated pace from 2020 onward. This surge in demand reflects the diverse applications of yeast derivatives across various industries, with the feed sector playing a pivotal role in driving market growth.

Key Takeaways from Market Study:

The yeast extract market is expected to expand at CAGRs of 8.2% and 7.4% in America and the APAC, respectively, through 2032.

Europe market currently holds 24% share of the total yeast extract marketplace.

Dry yeast is also used in probiotic, either alone or in conjunction with beneficial bacteria, to give nutritional advantages. Nutritional yeasts include adequate protein and amino acid compounds that are typically greater than grains and oil seed diets.

Yeast extract sales are increasing globally due to rising customer demand for healthy foods.

Due to the severe COVID-19 crises, the industry for yeast extract was directly impacted, causing a trade stagnation. Nevertheless, with financial systems giving possibilities and growing customer desire for safe and healthy produce, the industry is likely to rise significantly.

“yeast extract producers would make a fortune if they focused the snack industries. Because of the increased demand for snacks throughout the world, the flavouring agent business might be a viable market for yeast extract.” - Says Nandini Roy Choudhury, Client Partner for Food & Beverages at Future Market Insights, Inc.

Competitive Landscape:

Key players in the yeast extract market are concentrating their efforts on research & innovation in aims to enhance the quality of their offerings.

Angel Yeast Co., a Chinese high-tech yeast firm, is forming a joint venture to acquire Shandong Bio Sunkeen's yeast-related assets for USD 15.4 million. This strategic move aims to boost manufacturing capacity, strengthen market position, and address potential capacity challenges as the industry evolves.

International food company Associated British Foods has officially partnered with UK-based W Jordan & Son Limited to merge their Jordans and Ryvita businesses, creating a market-leading entity focused on meeting the growing demand for natural additives and healthy snacking options.

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Market Segments Covered in Yeast Extract Market Analysis:

By Grade:

Food Grade

Feed Grade

By End Use:

Food and Beverages

Soups

Processed Food

Dairy Products

Bakery

Sauces & Savory Flavors

Non-alcoholic Beverages

Alcoholic Beverages

Animal Feed

Pharmaceuticals

Microbial Nutrients

Cosmetics & Personal Care

Others (Biofuel & Biomass Production)

By Region :

North America

Latin America

Europe

Middle East and Africa

Asia Pacific

Authored By:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

Have a Look at Related Reports of Food and Beverage Domain:

[Yeast Market Size](#): The global value of the yeast market is expected to rise significantly to reach US\$ 5.98 billion by 2033.

[USA Yeast Extracts Market Share](#): The acceleration is anticipated to continue, driven by a robust Compound Annual Growth Rate (CAGR) of 8.3% from 2023 to 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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